

8500183 J 2/2

210006174



Doc#: 1006805128 Fee: \$38.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 03/09/2010 12:00 PM Pg: 1 of 2

When Recorded Mail to:  
North Shore Community  
Bank & Trust Co.  
7800 Lincoln Ave.  
Skokie, IL 60077

**SUBORDINATION AGREEMENT**

WHEREAS, Timothy A. Knight and Genevra D. Knight, Husband and Wife, as Tenants by the Entirety, indebted by a Mortgage dated 2-26-10 and recorded in the Office of the Recorder of Cook County, Illinois, and known as Document number \_\_\_\_\_ did mortgage unto North Shore Community Bank & Trust, a certain premises in Cook County, Illinois, described as:

UNIT NUMBER 1 IN 1541 WEST CORTEZ STREET CONDOMINIUM, AS DELINEATED ON A PLAT OF SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:  
LOT 62 IN BAUWENS AND STEWARTS SUBDIVISION OF PART OF BLOCK 20 IN CANAL TRUSTEES' SUBDIVISION OF THE WEST 1/2 OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AS DOCUMENT 73939 IN COOK COUNTY, ILLINOIS. WHICH PLAT OF SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED MAY 23, 2008 AS DOCUMENT NUMBER 0814422009; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

THE EXCLUSIVE RIGHT TO THE USE OF P-3, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID.

PIN: 17-05-309-014-0000

Commonly known as: 1541 W. Cortez Street, Unit 1, Chicago, Illinois 60622

to secure a note dated 2/26/10 in the amount of \$412,000.00.

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

A mortgage dated September 22, 2008 and recorded October 6, 2008, in the amount of Fifty One Thousand Eight Hundred and 00/100ths dollars (\$51,800.00) as document number 0828026084;

BOX 333-CT

# UNOFFICIAL COPY

but is willing to subject and subordinate their right, interest and claim to the lien of the above mentioned mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR(\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of \_\_\_\_\_ as aforesaid for all advances made or to be made under the provisions of said Mortgage on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of the undersigned this 23rd day of February, 2010.

Jacqueline K. Pearl  
North Shore Community Bank & Trust Co.  
By: Jacqueline K. Pearl, Assistant Vice President

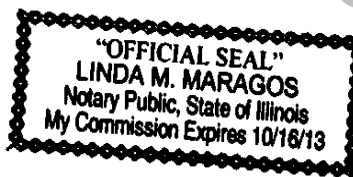
State of Illinois  
County of Cook

I, the undersigned, Notary Public in and for said county and state, do hereby certify that Jacqueline K. Pearl, Assistant Vice President, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 23rd day of February, 2010.

Linda M. Maragos  
Notary Public

My Commission Expires: 10-16-13



Prepared by:  
Linda Maragos  
North Shore Community Bank & Trust Co.  
7800 Lincoln Avenue  
Skokie, IL 60077