

UNOFFICIAL COPY

Doc#: 1006808213 fee: \$52.00
Date: 03/09/2010 11:29 AM Pg: 1 of 4
Cook County Recorder of Deeds
*RHSP FEE \$10.00 Applied

WHEN RECORDED, RETURN TO:
EQUITY LOAN SERVICES
1100 SUPERIOR AVENUE, SUITE 200
CLEVELAND, OHIO 44114
NATIONAL RECORDING - TEAM 2
Accommodation Recording Per Client Request

The above space for recorder's use only.

41790434A (4)

6282959

Loan #3800243210

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 3rd day of February, 2010 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of JPMORGAN CHASE BANK ("Senior Lender").

WITNESSETH

WHEREAS, Christopher Johnston And Rita Johnston, His Wife In Joint Tenancy, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 5/20/2008 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 07/02/2008 as Document Number 0818408047 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 612 Bonnie Brae Place, River Forest, Il. 60305-1629 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$100,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded ~~concurrently herewith~~ * recorded 3/8/2010 Doc ID: 1006708192 encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$414,744.00 United States dollars which is payable as therein provided; and

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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer this 3rd day of February, 2010.

THE NORTHERN TRUST COMPANY



Raquel Morales

Second Vice President

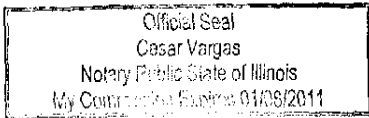
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State of Illinois

County of Cook } SS.

I, Cesar Vargas The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Raquel Morales, Second Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Second Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 3rd day of February, 2010.



(Notary Stamp)

Cesar Vargas

Notary Public
CESAR VARGAS

Commission Expires: 1/8/11

Prepared by: The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60603

~~AFTER RECORDING, RETURN TO:~~

The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60603
Attn: National Mortgage Center B-A

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Form No. 3301 (6/00)
Short Form Commitment. EAGLE
SE-HASP

ORDER NO: 6282959
FILE NO: 6282959N
LENDER REF: 1786457821

Exhibit "A"

The land referred to in this policy is situated in the **STATE OF ILLINOIS, COUNTY OF COOK, CITY OF RIVER FOREST**, and described as follows:

LOT 6 IN SUBDIVISION OF BLOCK 12 IN QUICK'S SUBDIVISION OF THAT PART LYING NORTH OF LAKE STREET IN THE NORTH EAST 1/4 OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

APN # 15-12-210-014-0000



JOHNSTON

41790434

IL

FIRST AMERICAN ELS
SUBORDINATION AGREEMENT



Property of Cook County Clerk's Office