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1007103024

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When Recorded Return To:

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St. Paul, MN 55117

76200080-02
Rec 2nd

Doc#: 1007103024 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/12/2010 10:57 AM Pg: 1 of 4

Property of Cook County Clerk's Office

Subordination Agreement

(Document Title)

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| S | <u>y</u> |
| P | <u>4</u> |
| S | <u>N</u> |
| M | <u>N</u> |
| SC | <u>y</u> |
| F | <u>y</u> |
| INTS | <u>r</u> |

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09.06295

Prepared by ~~and when recorded~~
 Mail to: TCF NATIONAL BANK
 555 BUTTERFIELD ROAD
 LOMBARD IL 60148

Gary Kuyawa

SUBORDINATION AGREEMENT

THIS AGREEMENT made as of this 21th day of December 2009 by and between TCF National Bank f/k/a/ TCF National Bank Illinois f/k/a/ TCF Bank Illinois fsb, f/k/a/ TCF Bank Savings fsb, f/k/a/ TCF Banking and Savings F.A., f/k/a Twin City Federal Savings and Loan Association and PHH Home Loans, LLC its successors and/or assigns.

WHEREAS, Mary C. Hoffman, executed and delivered to Lienholder a mortgage dated September 21, 2007 in the amount of \$38,850.00. Filed of record on October 19, 2007 with the County Recorder of Cook County, Illinois as Document No. 0729242118 covering the following described property located in said County and State (the "Property"):

See Attached.

762000080
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 2925 Country Drive
 St. Paul, MN 55117

Record and

PIN# 14-20-212-021-1061 and 14-20-212-021-1100

ADDRESS: 954 W. Grace #F101
 Chicago, IL 60613

WHEREAS, Mary C. Hoffman, executed and delivered to PHH Home Loans, LLC its successors and/or assigns as their interests may appear, a mortgage on the above described Property dated 5 day of January, 2010 filed of record on day of 1007103023 with the County Recorders of Cook County, Illinois as Document No. 1007103023, and in the amount of \$207,200.00. WHEREAS, it is the intention of the parties hereto, PHH Home Loans, LLC, its successors and /or assigns as their interests may appear, all respects senior, prior and superior to the aforesaid mortgage to Lien-holder.

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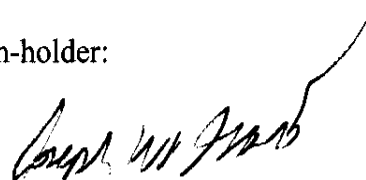
SUBORDINATION

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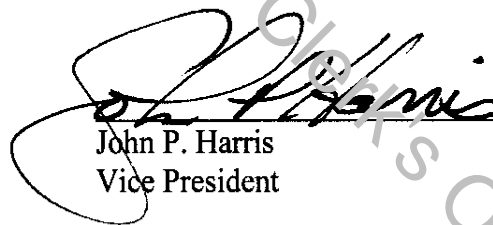
NOW THEREFORE, for a fee of \$200.00, and in order to induce PHH Home Loans, LLC, its successors and/or assigns to advance funds upon its mortgage, Lien-holder does hereby subordinate the lien of its' mortgage to the lien of PHH Home Loans, LLC, its successors and/or assigns mortgage, and all extensions, modifications and renewals thereof and all advances and future advances there under, notwithstanding that the Lien-holder's mortgage was executed and recorded prior to the and recordation of PHH Home Loans, LLC, its successors and/or assigns mortgage and agree that all rights, title, lien and interest acquired by PHH Home Loans, LLC, its successors and/or assigns, either by foreclosure proceeds or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lien-holder under Lienholder's mortgage.

IN TESTIMONY WHEREOF, Lien-holder has caused these presents to be executed the day and year first above written.

Lien-holder:



Joseph W. Garcia
Vice President



John P. Harris
Vice President

STATE OF ILLINOIS

) SS.

COUNTY OF Cook

The Foregoing instrument was acknowledged before me this 21th day of December 2009, by

Joseph W. Garcia, Vice President and John P. Harris, Vice President.



Notary Public

Estrella Garcia



UNOFFICIAL COPY**SUBORDINATION**

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UNIT NUMBERS F101- AND P-20 IN THE GRACE-SHEFFIELD CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED LAND: PARTS OF THE WEST 1/2 OF BLOCK 7 IN LAFLIN, SMITH AND DYER'S SUBDIVISION OF THE NORTHEAST 1/4 (EXCEPT 1.28 ACRES IN THE NORTHEAST CORNER THEREOF) OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 98338746, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.



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