

UNOFFICIAL COPY

SUBORDINATION OF LIEN

(Illinois)



Doc#: 1007517008 Fee: \$42.25  
Eugene "Gene" Moore RHSP Fee:\$10.00  
Cook County Recorder of Deeds  
Date: 03/16/2010 09:53 AM Pg: 1 of 3

Mail to:

BCHH, Inc.  
1000 Cliff Mine Road  
Suite 390  
Pittsburgh, PA 15275

ACCOUNT # 6100294287

The above space is for the recorder's use only

**PARTY OF THE FIRST PART:** HARRIS N.A. is/are the owner of a mortgage/trust deed recorded the 26TH day of SEPTEMBER, 2008, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0827008194 made by JEFFERY A. BINKERT, AS TRUSTEE OF THE JEFFERY A. BINKERT TRUST DATED JANUARY 31, 2006, BORROWER(S) to secure an indebtedness of **\*\*ONE HUNDRED FIFTY TWO THOUSAND and 00/100\*\* DOLLARS**, since then reduced to **\*\*ONE HUNDRED THIRTY-TWO THOUSAND, THREE HUNDRED EIGHTY-SIX and 24/100\*\* DOLLARS** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 13-15-306-079-0000  
Property Address: 4216 N. KOLMAR AVE., CHICAGO, IL 60641

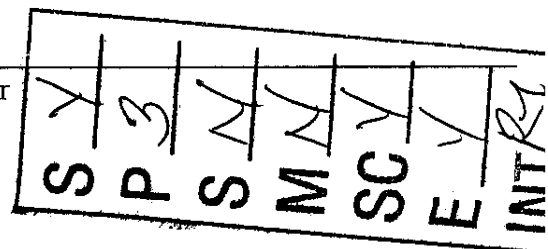
**PARTY OF THE SECOND PART:** GUARANTEED RATE, INC., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 16th day of March, 2010, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 1007517007 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed **\*\*THREE HUNDRED EIGHT THOUSAND, FIVE HUNDRED and 00/100\*\* DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: February 23, 2009

*Susan Rabe*

Susan Rabe, Consumer Loan Underwriter



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This instrument was prepared by: ELEANOR MARLOWE, Harris, N.A. Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS }  
                                  } SS.  
County of COOK }

I Eleanor T. Marlowe, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Susan Rabe, personally known to me to be a Consumer Loan Underwriter, of the Harris Trust and Savings Bank, a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Consumer Loan Underwriter, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this 23<sup>RD</sup> day of February, 2009



*Eleanor T. Marlowe*

Eleanor T. Marlowe, Notary

Commission Expires October 15, 2013

**SUBORDINATION OF LIEN**  
**(Illinois)**

**FROM:**

**TO:**

Mail To:  
Harris, N.A.  
3800 Golf Road, Suite 300  
P.O. Box 5036  
Rolling Meadows, IL. 60008

# UNOFFICIAL COPY

**LEGAL DESCRIPTION:**

LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS ALL THAT CERTAIN PROPERTY SITUATED IN THE COUNTY OF COOK, AND STATE OF ILLINOIS AND BEING DESCRIBED IN A DEED DATED 02/06/2006 AND RECORDED 02/09/2006 AS INSTRUMENT NUMBER 0604010120 AMONG THE LAND RECORDS OF THE COUNTY AND STATE SET FORTH ABOVE, AND REFERENCED AS FOLLOWS:

LOT 14 IN THE TERRACE OF OLD IRVING PARK, BEING A SUBDIVISION OF A PART OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 15, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS RECORDED DECEMBER 27, 1995, AS DOCUMENT NO. 95897748.

PARCEL NO. 13-15-306-079-0000