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QUIT CLAIM DEED

(CORPORATION TO CORPORATION)
ILLINOIS



Doc#: 1007626236 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/17/2010 01:18 PM Pg: 1 of 3

THE GRANTOR, Homesales, Inc. duly authorized to transact business in the State of ILLINOIS, for and in consideration of the sum of \$3,033.78 (Three Thousand Thirty-three dollars and 78/100s) in hand paid and pursuant to authority of the Board of Directors of said corporation, CONVEYS and QUIT CLAIMS to Stonecrest Income & Opportunity Fund 1, LLC limited liability company licensed to do business in the State of Illinois having its principal office at the following address: 4300

Stevens Creek Blvd #275, San Jose, CA 95129 their heirs, executors and assigns, any and all interest in the following described Real Estate situated in the County of Cook and the State of Illinois known and described as follows, to wit:

UNIT 3 IN THE SUPERIOR ESTATE CONDOMINIUMS, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOT 1 IN THE RESUBDIVISION OF LOTS 46, 47, 48 IN FOSTER AND VERMILYER'S SUBDIVISION OF THE SOUTH 283.75 OF THE NORTH 313.75 FEET OF THE WEST 800.8 FEET OF THE EAST 633.8 FEET OF THE EAST 1/2 OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 9, TOWNSHIP 39, NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT A TO THE DECLARATION OF CONDOMINIUM RECORDED MAY 15, 2007 AS DOCUMENT NUMBER 0713515000 AS AMENDED FROM TIME TO TIME, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PERMANENT REAL ESTATE INDEX NUMBER(S): 16-09-202-046

ADDRESS(ES) OF REAL ESTATE: 5000 W. Superior Street, Unit 3, Chicago, IL 60644

IN WITNESS WHEREOF, said party of the first part has caused its to be affixed, and caused its name to be signed to these presents by the undersigned Officers of Homesales, Inc. the day and year first above written.

BOX 70
Codilis & Associates, P.C.

Homesales, Inc.

By:

AV President

Terence "Terry" Free
AVP, REO Manager

BY:

Assistant Secretary Beverly Nixon

STATE OF Texas
COUNTY OF Denton

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)Ss
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I, Karen Hulsey, a notary public in and for said County and State aforesaid, DO HEREBY CERTIFY that Terence Free personally known to me to be the _____ AV- President of Homesales, Inc. and Beverly Nixon, personally known to me to be the _____ Assist. Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such President and Secretary, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 5th day of November 2009.



Karen Hulsey
NOTARY PUBLIC

Prepared by PIERCE & ASSOCIATES, P.C., 1 North Dearborn, SUITE 1300, CHICAGO, IL 60602

PLEASE SEND SUBSEQUENT TAX BILLS TO: Stonecrest Income & Opportunity Funds
1, LLC
4300 Stevens Creek Blvd #275
San Jose, CA 95129

RETURN TO: Document Preparation, Attn: Donna Reynolds, 15000 Surveyor Blvd
#100, Addison, TX 75001

Re: 5000 West Superior Street, Unit 3
Chicago, Illinois 60644

TAX EXEMPT PURSUANT TO PARAGRAPH
E, SECTION 4, OF THE REAL ESTATE
TRANSFER TAX ACT
DATE 3-8-10
AGENT [Signature]

Return to:
COULIS & ASSOCIATES, P.C.
151030 North Frontage Road
North Ridge, Illinois 60527
14-10-08670

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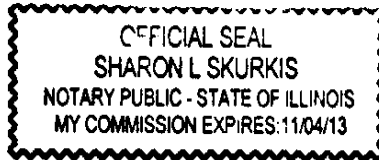
STATEMENT BY GRANTOR AND GRANTEE

The Grantor or his agent affirms that, to the best of his knowledge, the name of the Grantee shown on the Deed of Assignment of Beneficial Interest in land trust is either a. natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

Dated MAR 03 2010, 20

Signature: [Signature]
Grantor or Agent

Subscribed and sworn to before me
By the said [Signature]
This MAR 03 day of , 20
Notary Public [Signature]

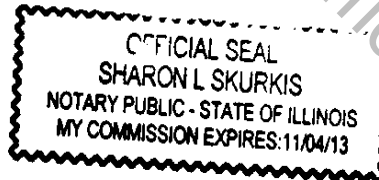


The Grantee or his Agent affirms and verifies that the name of the Grantee shown on the Deed or Assignment of Beneficial Interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

Date MAR 03 2010, 20

Signature: [Signature]
Grantee or Agent

Subscribed and sworn to before me
By the said [Signature]
This MAR 03 day of , 20
Notary Public [Signature]



Note: Any person who knowingly submits a false statement concerning the identity of Grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor for subsequent offenses.

(Attach to Deed or ABI to be recorded in Cook County, Illinois if exempt under provisions of Section 4 of the Illinois Real Estate Transfer Tax Act.)