# **UNOFFICIAL COPY**

### RECORDATION REQUESTED BY:

David T.B. Audley, Esq. Chapman and Cutler LLP 111 West Monroe Street Chicago, Illinois 60603



Doc#: 1007722065 Fee: \$44.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 03/18/2010 01:34 PM Pg: 1 of 5

#### WHEN RECORDED MAIL TO:

David T.B. Audley, Esq. Chapman and Cutler LLP 111 West Menroe Street Chicago, Illinois 60603

FOR RECORDER'S USE ONLY

This Modification of Morrgage prepared by:

CTIC-HE. H25224876

David T.B. Audley, Esq. Chapman and Cutler LLP 111 West Monroe Street Chicago, Illinois 60603

#### MODIFICATION OF MORIGAGE AND ASSIGNMENT OF RENTS

THIS MODIFICATION OF MORTGAGE AND ASSIGNMENT OF RENTS dated January 5, 2010, is made and executed between Green Bay Enterprise, L.L.C., an Illinois limited liability company, whose address is 2636-38 Green Bay Road, Evanston, IL 60201 (referred to below as "Grantor") and Harris N.A., whose address is 111 West Monroe Street, Chicago, IL 60603 (referred to below as "Lender").

MORTGAGE AND ASSIGNMENT. In order to secure certain indebte mess of Grantor owing to Lender, Grantor executed and delivered to Lender (i) a Mortgage dated May 9, 2006, recorded July 10, 2006, as document number (alglo 535) (the "Mortgage"), and (ii) an Assignment of Rents dated May 9, 2006, recorded July 10, 2006 as document number (alglo 535) (the "Assignment"), each of which have been recorded in COOK COUNTY, STATE OF ILLINOIS.

**REAL PROPERTY DESCRIPTION.** The Mortgage and the Assignment covers the following described real property in COOK COUNTY, STATE OF ILLINOIS:

LOT 6 AND 18 IN BLOCK 20 IN NORTH EVANSTON, IN SECTION 12, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 17, 1868 AS DOCUMENT NUMBER 192738 AND RE-RECORDED ON FEBRUARY 17, 1874 AS DOCUMENT NUMBER 150939 IN BOOK 7 OF PLATS, PAGE 22 IN THE RECORDERS OFFICE, IN COOK COUNTY, ILLINOIS.

1007722065 Page: 2 of 5

# MODIFICATION OF MORTGAGE AND ASSIGNMENT OF RENTS

(Continued)

Page 2

The Real Property or its address is commonly known as 2636-38 Green Bay Road, Evanston, IL The Real Property tax identification numbers is 05-34-423-006-0000 and 05-34-423-017-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage and the Assignment as follows:

> This Modification of Mortgage and Assignment of Rents reflects the following: (1) that the Mortgage and the Assignment now secure a Demand Note of Grantor, Leffingwell Building, LLC, an Illinois firsted liability company (hereinafter referred to as "Leffingwell LC 820 Davis, L.L.C., an Illinois limited liability company (hereinaster referred to as "820 Davis LLC"), and Charles C. Happ (hereinalte: referred to as "Happ"; and Grantor, Leffingwell LLC, 820 Davis LLC and Happ collectively referred to herein as the "Borrowers" and individually as a "Borrower"), dated January 5, 2010 (as modified from time to time) in the original principal amount of \$ 8,456,522.62 to Lender bearing a fixed interest rate and due on demand by Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for such Demand Note (the "Note"); and (2) at no time shall the principal amount of indebtedness secured by the Mortgage and the Assignment, not including sums advanced to protect the security of the Mortgage and the Assignment exceed the amount of \$ 8.456.522.62. All other terms and conditions remain the same.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage and the Assignment shall remain unchanged and in full force and effect and are legally valid, binding and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of and Mortgage and/or the Assignment as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or promissory notes or other Related Documents secured by the Mortgage and the Assignment. Alt references in the Mortgage and the Assignment to the term "Note" shall be deemed references to the "Note" as defined herein, together with all other promissory notes currently secured by the Mortgage and the Assignment and any and all promissory notes, if any, issued in extension or renewal thereof or in substitution or replacement therefor. It is the intention of Lender to retain as liable all parties to the Mortgage and the Assignment and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification.

[SIGNATURE PAGE TO FOLLOW]

1007722065 Page: 3 of 5

# 10FFICIA

## MODIFICATION OF MORTGAGE AND ASSIGNMENT OF RENTS

(Continued)

Page 3

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND ASSIGNMENT OF RENTS AND GRANTOR AGREES TO ITS TERMS. MODIFICATION OF MORTGAGE AND ASSIGNMENT OF RENTS IS DATED AS OF THE DATE AND YEAR FIRST ABOVE WRITTEN.

GRANTOR:

GREEN BAY ENTERPRISE, L.L.C.

Clart's Office

LENDER:

HARRIS N.A.

DOOP OF COOP

1007722065 Page: 4 of 5

# UNOFFICIAL COPY MODIFICATION OF MORTGAGE AND ASSIGNMENT OF RENTS

(Continued)

Page 4

## GRANTOR ACKNOWLEDGEMENT

STATE OF ILLINOIS )
) SS County of Cook )
On this day before me, the undersigned Notary Public, personally appeared house for the Manager of Green Bay Enterprise, L.L.C., and known to me to be the Manager or designated agent of the limited liability company that executed the Modification of Mortgage and Assignment of Rents and acknowledged the Modification of Mortgage and Assignment of Rents to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification of Mortgage and Assignment of Rents on behalf of the limited liability company.
Given under my hand and official see't this 212 day of FANDAM, 2010.
By Barhain Bauman Residing at 15706 Orlan Brask
Notary Public in and for the State of Illinois
My commission expires Apr. 18, 2012  Official Seal Section Bauman Notary Police State of Illinois My Commission Froires 04/18/2012

1007722065 Page: 5 of 5

# UNOFFICIAL COPY

## MODIFICATION OF MORTGAGE AND ASSIGNMENT OF RENTS

(Continued)

Page 5

## LENDER ACKNOWLEDGEMENT

STATE OF ILLINOIS ) SS	
COUNTY OF COOK )	
appeared authorized agent for Lender that ex Rents and acknowledged the Modific and voluntary ac and deed of the sa directors or otherwise, for the uses an	and known to me to be the <u>Vice Production</u> ecuted the Modification of Mortgage and Assignment of Rents to be the free aid Lender, duly authorized by Lender through its board of ad purposes therein mentioned, and on oath stated that he or ification of Mortgage and Assignment of Rents and that the id Lender.
By Karen g gurly	Residing at
Notary Public in and for the State of I	llirois
My commission expires	2010
Notary Public in and for the State of I  My commission expires	
	TSOM