

UNOFFICIAL COPY



SUBORDINATION AGREEMENT

THIS INSTRUMENT WAS PREPARED BY:
MIDWEST BANK AND TRUST CO.
1606 North Harlem
Elmwood Park, IL 60707

Doc#: 1008922024 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/30/2010 09:34 AM Pg: 1 of 2

WHEN RECORDED PLEASE MAIL TO
MIDWEST BANK AND TRUST CO.
1606 North Harlem
Elmwood Park, IL 60707

WHEREAS, Midwest Bank and Trust Company, is the owner and holder of a mortgage dated August 28, 2008 and recorded September 8, 2008 as document no.0825204092 hereinafter referred to as "Existing Mortgage" on the following described property:

Unit Number 1 in 3422 North Bosworth Condominium, as delineated on a survey of the following described tract of land: Lot 34 (except the North 5 feet) and the North 10 feet of Lot 33 in Block 5 in Land Park Addition to Lake View in the North 1/2 of the West 1/2 and North 1/4 of the South 1/2 of the West 1/2 of the Southwest 1/4 of Section 26, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois which survey is attached as Exhibit "B" to the Declaration of Condominium recorded as document number 0606231028; together with its undivided percentage interest in the common elements in Cook County, Illinois

The exclusive right to use parking space No. P-1 and storage space No. S-1 limited common elements as delineated on the survey attached to the aforesaid declaration

PIN: 14-20-308-035-1001

CKA: 3422 North Bosworth Apt 1 Chicago, IL 60657

WHEREAS, Patrick A. White and Matthew D. Snyder, as joint tenants owner of said property desires to refinance the first mortgage on said property;

WHEREAS, it is necessary that the new mortgage to Chicago Bancorp., its respective successors and/or assigns which secured a note in the amount of Four Hundred Seventeen Thousand Dollars --(\$417,000)- hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

WHEREAS, Midwest Bank and Trust Company is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage" recorded as document # _____

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, MIDWEST BANK AND TRUST COMPANY hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage" so the "New Mortgage" will be prior to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said **MIDWEST BANK AND TRUST COMPANY** has executed this Subordination of Lien this 4th day of March 2010.

MIDWEST BANK AND TRUST COMPANY

BY _____

Vice President

ATTEST _____

Assy. Vice President

155947 - RJC
2 of 2

UNOFFICIAL COPY

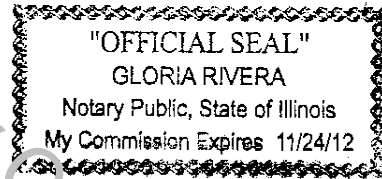
STATE OF ILLINOIS

COUNTY OF COOK }

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT: the person whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of MIDWEST BANK AND TRUST COMPANY and that they appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this 4th day of March 2010


Notary Public



My Commission Expires:

11/24/12
