

UNOFFICIAL COPY

Old Republic National Title Insurance Company  
20 South Clark Street  
Suite 2000  
Chicago, IL 60603



Doc#: 1009112166 Fee: \$58.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 04/01/2010 11:31 AM Pg: 1 of 1

101304 R/3 SUBORDINATION AGREEMENT

KNOWN ALL MEN BY THESE PRESENTS THAT:

Premier Credit Union, as present legal holder and owner of that certain Mortgage, Parkway Bank & Trust Company T/U/T 5737 dated 7/9/1981 as Mortgagor(s), to Premier Credit Union, in the original amount of \$50,000.00 (Fifty Thousand and no/100) Dated August 17th, 2004 and recorded September 3, 2004 as document number 0424735104 in Cook County, Illinois.

Described as follows:  
Lot 3 in Block "D" in Medallist Park, being a subdivision of part of the East 1/2 of Section 14, Township 42 North, Range 10 East of the Third Principal Meridian, according to the Plat thereof registered in the Office of the Registrar of Titles of Cook County, Illinois, on September 16, 1959, as Document 1886033.

PIN: 02-14-203-015-0000

Which has the property address of: 720 East Stark Drive, Palatine, IL 60074

For a valuable consideration, the receipt of which is hereby acknowledged, has and by these presents does WAIVE THE PRIORITY OF THE LEIN of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:\*

That certain Mortgage dated 01/28/2010 between Parkway Bank & Trust T/U/T 5737 dtd 7/9/81 as Mortgagor(s) to, Biltmore Financial Bancorp Inc., ITS SUCCESSORS AND / OR ASSIGNS, as Mortgagee, securing payment of a note in an amount not to exceed \$125,000.00.

The undersigned, Premier Credit Union, hereby consenting that the lien of the mortgage first above described to be taken second and inferior to mortgage last above described.

WITNESS my hand and seal this January 14, 2010.

PREMIER CREDIT UNION

*Joseph R. Rogacki*  
Joseph Rogacki Lending Manager

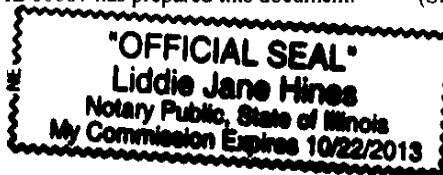
*Lori Csar*  
Attest: Lori Csar

STATE OF: ILLINOIS  
COUNTY OF: COOK

The forgoing instrument was acknowledged before me this 14th day of January, 2010,  
On behalf of the Corporation.

*Liddie Jane Hines*  
NOTARY PUBLIC

Premier Credit Union 1212 W Northwest Hwy. #1212 Palatine, IL 60067 has prepared this document. (SEAL)  
Please mail back to the above address once recorded.



*C.F.*  
*2*