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Date: 04/02/2010 03:22 PM Pg: 1 of 5
Cook County Recorder of Deeds
*RHSP FEE \$10.00 Applied

LOAN MODIFICATION AGREEMENT
(Providing for Adjustable Rate Note)

41537090 (6)

Please return document to:

Parcel Number:

08-08-201-012-1010

08-08-201-012-1119

Equity Loan Services, Inc.
1100 Superior Avenue, Suite 200
Cleveland, Ohio 44114
Attn: National Recording Term 1

Property of Cook County Clerk's Office

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[Space Above This Line For Recording Date]

PNA Bank**Loan # 0020768701**

Attn: Special Products Dept.

425 Phillips Blvd.

Ewing, NJ 08618

Prepared by:

Danielle Pedersen

LOAN MODIFICATION AGREEMENT

(Providing for Adjustable Rate Note)

41537090

This Loan Modification Agreement ("Agreement"), made this **February 1, 2010** between **Anna Domino and Piotr Domon** ("Borrowers") and **PNA Bank F/K/A Alliance Savings Bank** ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust, or Security Deed (the "Security Instrument"), dated **July 30, 2007** and recorded on August 10, 2007 as Instrument No. 072211105 in the County Recorder's Office of Cook County, Illinois and (2) the Note, bearing the same date as and secured by, the Security Instrument, which covers the real and personal property described in the Security Instrument and defined therein as the "Property", located at **1206 New Wilke #201, Arlington Heights, IL, 60005**, the real property described being set forth as follows:

See Exhibit "A" attached.

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. As of **February 1, 2010**, the amount payable under the Note and Security Instrument (the Unpaid Principal Balance") is U.S. **\$123,038.70**, consisting of the unpaid amount(s) loaned to Borrowers by Lender plus any interest and other amounts capitalized.
2. Borrowers promise to pay the Unpaid Principal Balance, plus interest, to the order of Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of **5.375%**, effective **February 1, 2010**. Borrowers promise to make payments of principal and interest in the amount of U.S. **\$714.63**, beginning on the first day of **March, 2010**, and continuing thereafter on the same day of each succeeding month. The ARM terms of the Note will remain unchanged with the next scheduled interest rate change date of **August 1, 2012** effective with the **September 1, 2012** payment and every **12** months thereafter. If on **August 1, 2037** (the "Maturity Date"), Borrowers still owe amounts under the Note and Security Instrument, as amended by this Agreement, Borrowers will pay these amounts in full on the Maturity Date. The Borrowers will make such payments at:

PNA Bank

425 Phillips Blvd.

Ewing, NJ 08618

3. If all or any part of the Property or any interest in the Property is sold or transferred (or if Borrowers are not natural persons and a beneficial interest in Borrowers is sold or transferred) without Lender's prior written consent, Lender may require immediate payment in full of all sums secured by the Security Instrument. If Lender exercises this option, Lender shall give Borrowers notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrowers must pay all sums secured by the Security Instrument. If Borrowers fail to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by the Security Instrument, without further notice or demand on Borrower.

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4. Borrowers also will comply with all other covenants, agreements, and requirements of the Security Instrument, including without limitation, Borrowers' covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that Borrowers are obligated to make under the Security Instrument
5. Borrowers understand and agree that:
- a) All the rights and remedies, stipulations, and conditions contained in the Security Instrument relating to default in the making of payments under the Security Instrument shall also apply to default in the making of the modified payments hereunder.
 - b) All covenants, agreements, stipulations, and conditions in the Note and Security Instrument shall be and remain in full force and effect, except as herein modified, and none of the Borrowers' obligations or liabilities under the Note and Security Instrument shall be diminished or released by any provisions hereof, nor shall this Agreement in any way impair, diminish, or affect any of Lender's rights under or remedies on the Note and Security Instrument, whether such rights or remedies arise thereunder or by operation of law. Also, all rights of recourse to which Lender is presently entitled against any property or any other persons in any way obligated for, or liable on the Note and Security Instrument are expressly reserved by Lender.
 - c) Borrowers have no right of set-off or counterclaim, or any defense to the obligations of the Note or Security Instrument.
 - d) Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument.
 - e) All costs and expenses incurred by Lender in connection with this Agreement, including recording fees, title examination, and attorney's fees, shall be paid by the Borrowers and shall be secured by the Security Instrument, unless stipulated otherwise by Lender.
 - f) Borrowers agree to make and execute such other documents or papers as may be necessary or required to effectuate the terms and conditions of this Agreement which, if approved and accepted by Lender, shall bind and inure to the heirs, executors, administrators, and assigns of the Borrowers.

 (Seal)
 -Lender

By: Mark Kelbaugh
 Mark Kelbaugh, Authorized Representative

Anna Domino (Seal)
 Anna Domino

Piotr Domon (Seal)
 Piotr Domon

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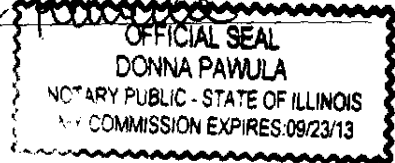
[Space Below This Line For Acknowledgements]

STATE OF IL
COUNTY OF COOK

SS:

BE IT REMEMBERED THAT, on this 24 day of February, 2010, before me, the subscriber named below, personally appeared **Anna Domino** who, being by me duly sworn on his/her oath, deposed and made proof to my satisfaction that he/she is the person named in and who executed the within instrument; and I having first made known to him/her the contents thereof, he/she did acknowledge that he/she signed, sealed, and delivered the same as his/her voluntary act and deed, for the uses and purposes therein expressed.

Donna Pawula
Notary Public
DONNA PAWULA



STATE OF Illinois
COUNTY OF COOK

SS:

BE IT REMEMBERED THAT, on this 25th day of FEBRUARY, 2010, before me, the subscriber named below, personally appeared **Piotr Doman** who, being by me duly sworn on his/her oath, deposed and made proof to my satisfaction that he/she is the person named in and who executed the within instrument; and I having first made known to him/her the contents thereof, he/she did acknowledge that he/she signed, sealed, and delivered the same as his/her voluntary act and deed, for the uses and purposes therein expressed.

Adam Zientkiewicz
Notary Public
ADAM ZIENTKIEWICZ



STATE OF New Jersey
COUNTY OF Mercer

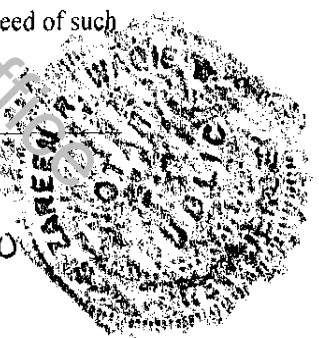
SS:

The foregoing instrument is hereby acknowledged before me this 5th day of March, 2010 by **Mark Kelbaugh**, an Authorized Representative of **PNA Bank** on behalf of the corporation, who, I am satisfied, is the person who signed the foregoing instrument; and he/she did acknowledge that he/she signed and delivered the same in his/her capacity as such officer and that the foregoing instrument is the voluntary act and deed of such corporation, made by virtue of the authority of its board of directors.

ZAREEN R. WAGY
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires Sept. 06, 2011

Zareen R. Wagy
Notary Public
ZAREEN R. WAGY

Commission Exp: 09-06-2010



UNOFFICIAL COPY**EXHIBIT A**

SITUATED IN THE COUNTY OF COOK AND STATE OF ILLINOIS:

PARCEL 1. UNITS 7-201 AND G1-2 TOGETHER WITH THEIR UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN MALLARD COVE CONDOMINIUM AS DELINEATED AND DEFINED IN THIS DECLARATION RECORDED AS DOCUMENT NUMBER 96-889987, AS AMENDED FROM TIME TO TIME, IN THE NORTHEAST 1/4 OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: NON EXCLUSIVE PERPETUAL EASEMENT APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS CREATED BY CROSS EASEMENT AGREEMENT RECORDED AS DOCUMENT NUMBER 21023805 FOR INGRESS, EGRESS, PUBLIC UTILITIES AND SANITARY SEWER AND WATER, IN COOK COUNTY, ILLINOIS.

Permanent Parcel Number: 08-08-201-012-1010 (Parcel #1)
08-08-201-012-1119 (Parcel #2)

PIOTR DOMON AND ANNA DOMINO, HUSBAND AND WIFE, AS TENANTS
BY THE ENTIRETY

1206 SOUTH NEW WILKE ROAD, ARLINGTON IL 60009
Loan Reference Number : 0020768701
First American Order No: 41537090
Identifier: L/FIRST AMERICAN EQUITY LOAN SERVICES

 **DOMINO**
41537090

IL

FIRST AMERICAN ELS
MODIFICATION AGREEMENT

