

# UNOFFICIAL COPY



Doc#: 1009231088 Fee: \$42.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 04/02/2010 02:56 PM Pg: 1 of 4

First American Title Order# N/S 431506 1 of 3

## RELEASE OF MORTGAGES AND ASSIGNMENTS OF RENTS

MB Financial Bank, N.A., successor in interest to Heritage Community Bank, (the "Mortgagee"), having received a deed in lieu of foreclosure in consideration of that certain Promissory Note dated February 23, 2005 in the original principal amount of \$1,500,000.00, hereby releases, discharges and quitclaims to LDC Bryn-Mawr Lincoln, LLC, an Illinois limited liability company, 3765 Timbers Edge Drive, Glenview, Illinois 60025, all interest of the Mortgagee in the property legally described on Exhibit A attached hereto, arising from that certain:


1. Construction Mortgage, Fixture Filing and Security Agreement with Assignment of Rents dated February 23, 2005 and recorded February 28, 2005 as document **05405919115** made by LDC/Bryn Mawr-Lincoln, LLC, an Illinois limited liability company to Amcore Bank, N.A. to secure an indebtedness in the amount of \$8,500,000.00, assigned to Heritage Community Bank by instrument recorded December 26, 2007 as document **0736017078**.
2. Assignment of Rents and Leases made by LDC/Bryn Mawr-Lincoln, LLC, an Illinois limited liability company, to Amcore Bank, N.A., recorded February 28, 2005 as document **0505919116**, assigned to Heritage Community Bank by instrument recorded December 26, 2007 as document **0736017078**.
3. Mortgage dated February 23, 2005 and recorded February 28, 2005 as document **0505919118** made by LDC/Bryn Mawr Lincoln, LLC, an Illinois limited liability company, to Heritage Community Bank, an Illinois banking corporation, to secure an indebtedness in the amount of \$1,500,000.00.
  - (a) Memorandum of Modification recorded October 2, 2006 as document **0627557071**.

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- (b) Second Memorandum of Modification recorded January 4, 2007 as document **0700444103**.
  - (c) Third Memorandum of Modification and Extension Agreement recorded September 19, 2007 as document **0726218067**.
  - (d) Fourth Memorandum of Modification and Extension Agreement recorded September 25, 2007 as document **0726844043**.
4. Assignment of Rents and Leases made by LDC/Bryn Mawr-Lincoln, LLC to Heritage Community Bank recorded February 28, 2005 as document **0505919119**.
  5. Subordination of Mortgage and Intercreditor Agreement dated February 23, 2005, recorded February 28, 2005 as document **0505919117** by and between Amcore Bank, N.A. and Heritage Community Bank.

Executed this 31 day of March, 2010.

MB FINANCIAL BANK, N.A., successor in interest to HERITAGE COMMUNITY BANK

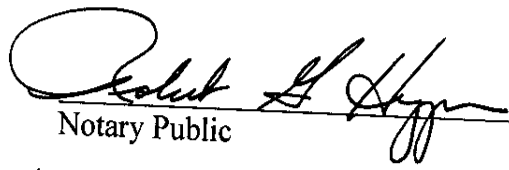
By:   
 Name: Dustin J. Ackman  
 Title: Vice President

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## ACKNOWLEDGEMENT

STATE OF ILLINOIS     )  
   ) SS.  
 COUNTY OF COOK        )

I, ROBERT G. HIGGINS, a Notary Public in and for said county and state, do hereby certify that Dustin J. Ackman, personally known to me, appeared before me this 31<sup>st</sup> day of March, 2010 and acknowledged that he signed, sealed and delivered the foregoing instrument on behalf of MB Financial Bank, N.A., successor in interest to Heritage Community Bank for the uses and purposes therein set forth.

  
 \_\_\_\_\_  
 Notary Public

My Commission Expires: 2/17/2011



Prepared By  
 and Return To:



Robert G. Higgins, Esq.  
 Attorney at Law  
 55 East Monroe Street  
 Suite 3300  
 Chicago, Illinois 60603

Common Address:

5588 N. Lincoln Avenue  
 Units C-1, C-2 and C-3  
 Chicago, Illinois 60625

Permanent Index Number:

13-12-201-056-1036 (Unit C-1)  
 13-12-201-056-1037 (Unit C-2)  
 13-12-201-056-1038 (Unit C-3)

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## EXHIBIT A

### Legal Description

UNITS C-1, C-2 and C-3 IN THE LINCOLN CROSSING CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

LOTS 636, 637, 638, 639 640 (EXCEPT FROM SAID LOTS THAT PART TAKEN FOR WIDENING LINCOLN AVENUE) AND ALL OF LOTS 641, 642 AND 643, IN WILLIAM H. BRITIGAN'S BUDLONG WOOD'S GOLF CLUB ADDITION NUMBER 3, BEING A SUBDIVISION OF PART OF THE NORTHWEST ¼ OF THE NORTHEAST ¼ AND PART OF THE NORTH ½ OF THE WEST ½ OF THE EAST ½ OF THE NORTHEAST ¼ OF SECTION 12, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED JANUARY 9, 2007 AS DOCUMENT NUMBER 0700915083; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

Common Address: 5588 North Lincoln Avenue  
Chicago, Illinois 60625

Permanent Index No.: 13-12-201-056-1036 (Unit C-1)  
13-12-201-056-1037 (Unit C-2)  
13-12-201-056-1038 (Unit C-3)