



Doc#: 1009515074 Fee: \$38.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 04/05/2010 03:25 PM Pg: 1 of 2

**SUBORDINATION AGREEMENT**

KNOW ALL MEN BY THESE PRESENTS:

That **Village of Arlington Heights** being the owner(s) and holder(s) of a certain Estoppel Agreement executed by **Robert and Lena Joseph**, in the original amount of **Thirty one Thousand Three Hundred Forty Five and 00/100 (\$31,345.00)** dated the **13th of November, 2009**, and secured by a Mortgage recorded as **Document No. 0933439013**, Book N/A, Page N/A in **Cook County, Illinois**, dated the covering the following described real estate, to wit:

LOT 15 IN HARMONY SUBDIVISION BEING A SUBDIVISION OF LOTS 3 AND 4 (EXCEPT THE WEST 164.88 FEET OF SAID LOT 4 AND EXCEPT THE SOUTH 538.0 FEET OF SAID LOTS 3 AND 4) IN A.T. MCINTOSH'S ARLINGTON HEIGHTS FARMS, A SUBDIVISION OF THE SOUTH HALF OF THE SOUTHWEST QUARTER OF SECTION 28, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN AND THE SOUTHEAST QUARTER OF SECTION 29, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN; SITUATED IN COOK COUNTY IN THE STATE OF ILLINOIS

TAX ID 03-28-302-064-0000

for and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration, to be paid, receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of said Estoppels Agreement shall be and is hereby made subject to and subordinate to a certain Mortgages in the original amount of (not to exceed) **Five Hundred Two Thousand Five Hundred & 00/100 Dollars (\$502,500.00)**, payable to **Urban Financial Group, Inc.**, secured by a mortgage recorded as Document No. **1005622044**, and a mortgage of (not to exceed) **Five Hundred Two Thousand Five Hundred & 00/100 Dollars (\$502,500.00)**, payable to the **Secretary of Housing and Urban Development** recorded as Document No. **1005622045**, in the Office of Records for **Cook County, Illinois**, and further that the lien of said Mortgage to **Urban Financial Group, Inc.** and **Secretary of Housing and Urban Development** shall have priority as if acquired and recorded prior to the Estoppel Agreement of **Village of Arlington Heights**.

It is understood and agreed that this instrument is not to be held or construed as a release of the lien of said Estoppel Agreement in favor of **Village of Arlington Heights** recorded in Document No. 0933439013, Book N/A, Page N/A upon any part of the above described real estate, but is solely to subordinate said lien to the lien of the mortgages to **Urban Financial Group, Inc.** recorded as Document No. **1005622044** and **Secretary of Housing and Urban Development** recorded as Document No. **1005622045** and only to the extent herein set forth.

Initial  
S MP  
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S N  
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E MP  
INT MP

# UNOFFICIAL COPY

IN WITNESS WHEREOF, said **Village of Arlington Heights** have here unto set its hand(s) and seals(s) this 3 day of February, 2010.

**Village of Arlington Heights**

By: W. Dixon  
Its: Village Manager

STATE OF

COUNTY OF

}  
} SS.

On this 3 day of Feb, 2010, before me, appeared William C. Dixon to me personally known, who being duly sworn, did state that he is the Village Manager, of the Village of Arlington Heights, Illinois an Illinois municipal corporation and that that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed in behalf of said corporation by authority of its Board of Trustees, and said William C. Dixon acknowledged said instrument to be the free act and deed of said municipal corporation.

IN WITNESS WHEREOF, I have set my hand and affixed my notarial seal at my office in Arlington Heights, Illinois, the day and year last above written.

Susan Diane Staggs  
Notary Public

Prepared by and ~~Return to:~~  
Village of Arlington Heights  
33 S. Arlington Heights Road  
Arlington Heights, IL 60005

My Commission Expires 5/25/12

**RETURN TO:**  
**SECURITY FIRST TITLE CO.**  
**205 W. STEPHENSON**  
**FREPORT, IL 61032**  
2009 - 5831CK

