

UNOFFICIAL COPY



Doc#: 1009949027 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/09/2010 12:49 PM Pg: 1 of 3

REPUBLIC TITLE COMPANY
1941 ROHLWING ROAD
ROLLING MEADOWS, IL 60008

MTC 80240

Tax/Parcel Identification No.: 05-27-301-020
PREPARED BY/RECORD AND RETURN TO:
Merrill Lynch Credit Corporation
One Mortgage Way
P.O. Box 5449
Mt. Laurel, NJ 08054
Mail Stop: DC
Loan No.: 7102995888 / HELOC No.: 7100060008

Zof2 Managing

SUBORDINATION AGREEMENT

WHEREAS, Merrill Lynch Credit Corporation, a Delaware corporation ("Merrill Lynch"), whose address is 5201 Gate Parkway, Jacksonville, FL 32256, is the holder of record of the following described Mortgage ("Mortgage"), covering that certain property in Cook County, State of Illinois described in Exhibit A attached hereto and made a part hereof (the "Premises"):

- (1) Mortgage executed by John E. Glasgow and Janet G. Glasgow, Husband and Wife, dated April 19, 2005, to secure a loan in the amount of \$100,000.00 in favor of Merrill Lynch, which Mortgage was recorded on May 12, 2005, as Document/Instrument No. 0513204047, in the public records of said County (the "First Mortgage");
- (2) Mortgage executed or to be executed by John E. Glasgow and Janet G. Glasgow, Husband and Wife to be recorded concurrently herewith in public records of said County, to secure a loan in the amount of \$672,016.00 in favor of Merrill Lynch (the "Second Mortgage"); and

WHEREAS, Merrill Lynch desires to establish the priority of its two liens and desires to establish the Second Mortgage as a first lien on the Premises and to subordinate the lien of the First Mortgage to the lien of the Second Mortgage.

NOW THEREFORE, Merrill Lynch subordinates the lien of the First Mortgage to the lien of the Second Mortgage and declares that the Second Mortgage shall be a first lien on the Premises and shall be entitled to the same rights and privileges, both in law and equity, as it would have had if the Second Mortgage had been executed, delivered and recorded prior to the First Mortgage.

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Executed this 23rd day of March, 2010.

IN THE PRESENCE OF

Susan Mosely

Witness Signature

Susan Mosely

Witness Printed Name

Robin Stephens

Witness Signature

Robin Stephens

Witness Printed Name

MERRILL LYNCH CREDIT CORPORATION
By: PHH Mortgage Corporation, Authorized Agent

By: *William B. Teague*

Name: William B. Teague

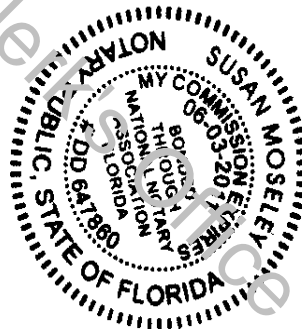
Title: Vice President

STATE OF FLORIDA
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 23rd day of March, 2010, by William B. Teague, Vice President, of PHH Mortgage Corporation, the duly authorized agent of Merrill Lynch Credit Corporation, a Delaware corporation, on behalf of the corporation. He is personally known to me.

Susan Mosely

Name:
Notary Public, State of Florida
Commission No.:
My Commission Expires



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**Exhibit A
(Property Description)**

Property Address: 1326 ASHLAND AVENUE,
WILMETTE IL 60091

Legal Description:

THE EAST 1/2 OF LOT 13 IN BLOCK 10 IN GAGE'S ADDITION TO THE VILLAGE OF WILMETTE IN
SECTIONS 27 AND 28, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL
MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index No.: 05-27-301-020

Property of Cook County Clerk's Office