## **UNOFFICIAL COPY**

#### RECORDATION REQUESTED BY:

MB Financial Bank, N.A. successor in interest to InBank Acquired Assets InBank 15533 South Cicero Avenue Oak Forest, IL 60452



Doc#: 1009922124 Fee: \$50.25 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds Date: 04/09/2010 03:25 PM Pg: 1 of 7

### WHEN RECORDED MAIL TO:

MB Financial Bank, N.A. Loan Documentation 6111 N. River Rd.

mont, 1/2 60018

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

MDrozd/# 56031819002/LR# 93105

MB Financial Bank, N.A. successor in interest to InBank
6111 N River Rd
Rosemont, IL 60018

### MODIFICATION OF MORTGAGE



\*0740\*

THIS MODIFICATION OF MORTGAGE dated June 18, 2009, is made and executed between 2047 W. DIVISION, LLC, whose address is 2047 W DIVISION ST, CHICAGO, IL 60622 (referred to below as "Grantor") and MB Financial Bank, N.A. successor in interest to InBank, whose address is 15533 South Cicero Avenue, Oak Forest, IL 60452 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 18, 2008 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage dated as of June 18, 2008 executed by 2047 W. Division, LLC, ("Grantor") for the benefit of MB Financial Bank, N.A., successor in interest to InBank ("Lender"), recorded on June 26, 2008 as document no. 0817808017, and Assignments of Rent dated June 18, 2008, recorded June 26, 2008 as document no. 0817808018.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

See Addendum "A", which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 2047 W. Division Street, Unit C2, Chicago, IL 60622. The Real Property tax identification number is 17-06-303-048-0000; 17-06-303-052-0000; 17-06-303-054-0000; 17-06-303-052-0000.

Sylvi Sylvi S

ye,

1009922124 Page: 2 of 7

### UNOFFICIAL CO

### MODIFICATION OF MORTGAGE (Continued)

Loan No: 56031819002

Page 2

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The definition of "Note" set forth in the Mortgage is hereby amended and restated in its entirety as follows: The word "Note" means individually and collectively, (i) that certain Promissory Note dated June 18, 2009 in the original principal amount of \$25,000.00 executed by Borrower payable to the order of Lender, (ii) that certain Promissory Note dated January 14, 2008 in the original principal amount of \$425,000.00 executed by Borrower payable to the order of Lender, and (iii) that certain Promissory Note dated January 14, 2008 in the original principal amount of \$1,200,000.00 executed by 2047 W. DIVISION, LLC, payable to the order of Lender, all as amended, supplemented, modified or replaced from time to time.

The Real Property Description as described on Addendum "A" and attached to the Mortgage is amended as attached hereto on Addendum "A" of the Modification of Mortgage and the Real Property tax identification number on page 1 of the Mortgage is amended as appears on page 1 of the Modification of Mortgage.

The paragraph titled "Maximum Lien" set forth in the mortgage is hereby amended and restated in its entirety as follows: At no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced in protect the security of Mortgage, exceed \$3,300,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and iffic; and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification. then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 18, 2009. 750/1/Co

**GRANTOR:** 

2047 W. DIVISION, LLC

GREGORY R MOHR, Manager of 2047 W. DIVISION, LLC

WEINER, Manager of 2047 W. DIVISION, LLC

1009922124 Page: 3 of 7

# **UNOFFICIAL COPY**

### **MODIFICATION OF MORTGAGE** (Continued)

Loan No: 56031819002	(Continued)	Page 3
LENDER:		
MB FINANCIAL BANK, N.A. SUCC	ESSOR IN INTEREST TO INBANK	
x 2/4/5 12 2		
Authorized Signer		
Charted	LIABILITY COMPANY ACKNOWLEDGMEN	NT
STATE OF ILL		
COUNTY OF Will	) ss	
150	7	
Manager of 2047 W. DIVISION, I liability company that executed the and voluntary act and deed of the	of Une, 2009 before more of 2047 W. DIVISION, LL LLC, and known to me to be members or designate. Modification of Mortgage and acknowledged the limited liability company, by authority of statute, we uses and purposes therein mentioned, and on	ated agents of the limited Modification to be the free its articles of organization
authorized to execute this Modific	eation and in fact executed the Modification on be	chalf of the limited liability
By Solverta L. M	itchell Residing at	
Notary Public in and for the State of		W ****
My commission expires 3-1	**OFFICIAL S  **PUBLIC FROBERTA L MIT  **LINOIS COMMISSION EXPIRES  **TOP TOP TO THE STATE OF TH	EA!' ICHE!( 03/16/102

1009922124 Page: 4 of 7

# **UNOFFICIAL COPY**

### MODIFICATION OF MORTGAGE (Continued)

Loan No. 56031819002

	(John Maca)	rage 4	
LENDER ACKNOWLEDGMENT			
STATE OF ILL  COUNTY OF WILL	)		
COUNTY OF Will	) SS )		
Public, personally concerned Kolling authorized agent for MB within and foregoing instrument and	Financial Bank, N.A. successor in interest to acknowledged said instrument to be the free	to InBank that executed the and voluntary act and deed	
of MB Financial Bank, N.A successor in interest to InBank throumentioned, and on oath stated that it	sor in interest to InBank, duly authorized be ghaits board of directors or otherwise, for the e or she is authorized to execute this said inst Financial Bank, N.A. successor in interest to Ir	by MB Financial Bank, N.A. e uses and purposes therein trument and in fact executed	
	TULL Residing at		
	ARABAKAKAKAKA TATUTAN		
My commission expires	NOTARY PUBLIC ROBERTA L MITCH PUBLIC ROBERTA L MITCH PUBLIC COMMISSION EXPIRES 03	AL" CHELL	
LASER PRO Lending Vor. 5.48.10.4	201 Conr. Harland Financial Solutions. Inc.	1007 2010 All Diaba	

LASER PRO Lending, Ver. 5.48.10.001 Copr. Harland Financial Solutions, Inc. 1997, 2010. All Rights Reserved. - IL G:\HARLAND\CFI\LPL\G201.FC TR < 5.565 PR-SECGBA

1009922124 Page: 5 of 7

### **UNOFFICIAL COPY**

### ADDENDUM "A"

Property Address: 2047 W. Division St., Unit C2, Chicago, IL

#### D. LEGAL DESCRIPTION:

PARCEL 1:

THAT PART OF LOTS 18, 19 AND 20 IN SUBDIVISION OF THE NORTH PART OF BLOCK 1 IN SUFFERN'S SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

LOWER LEVEL:

PARCEL C2 - LOWER LEVEL: THE FOLLOWING PARCEL OF LAND LYING ABOVE A HORIZONTAL PLANE AT ELEVATION +8.17 FEET (CHICAGO CITY DATUM) AND LYING BELOW A HORIZONTAL PLANE AT ELEVATION +3.00 FEET (CHICAGO CITY DATUM) DESCRIBED AS FOLLOWS: BEGINNING AT THE POINT 0.27 FLET EAST OF THE NORTHWEST CORNER OF SAID LOT 20; THENCE EAST, A DISTANCE OF 24.31 FEET; THENCE SOUTH, A DISTANCE OF 54.10 FEET; THENCE WEST, A DISTANCE OF 24.31 FEET; THENCE NORTH, A DISTANCE OF 54.10 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, IZLINOIS;

THE FOLLOWING PARCEL OF LAND LYING ABOVE A HORIZONTAL PLANE AT ELEVATION +13.33 FEET (CHICAGO CITY DATUM) AND LYING BELOW A HORIZONTAL PLANE AT ELEVATION +33.50 FEET (CHICAGO CITY DATUM) DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT 54.10 FEET SOUTH AND 0.27 FEET EAST OF THE NORTHWEST CORNER OF SAID LOT 20; THENCE EAST, A DISTANCE OF 24.31 FEET; THENCE SOUTH, A DISTANCE OF 6.00 FEET; THENCE WEST, A DISTANCE OF 0.20 FEFT: THENCE SOUTH, A DISTANCE OF 1.10 FEET; THENCE WEST, A DISTANCE OF 24.11 FEET; THENCE NORTH, A DISTANCE OF 7.10 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS, AND

THE FOLLOWING PARCEL OF LAND LYING ABOVE A HORIZONTAL PLANE AT ELEVATION +13.33 FEET (CHICAGO CITY DATUM) AND LYING BELOW A HORIZONTAL PLANE AT ELEVATION +22.17 FEET (CHICAGO CITY DATUM) DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT 61.20 FEET SOUTH AND 0.27 FEET EAST OF THE NORTHWEST CORNER OF SAID LOT 20; THENCE EAST, A DISTANCE OF 24.11 FEET; THENCE SCUTH, A DISTANCE OF 35.27 FEET; THENCE WEST, A DISTANCE OF 24.11 FEET; THENCE NORTH, A DISTANCE OF 35.27 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

FIRST FLOOR:

PARCEL C2 - UPPER LEVEL: THE FOLLOWING PARCEL OF LAND LYING ABOVE A HORIZONTAL PLANE AT ELEVATION +18.00 FEET (CHICAGO CITY DATUM) AND LYING BELOW A HORIZONTAL PLANE AT ELEVATION +33.50 FEET (CHICAGO CITY DATUM) DESCRIBED AS FOLLOWS: BEGINNING AT THE POINT 10.13 FEET SOUTH AND 0.27 FEET EAST OF THE NORTHWEST CORNER OF SAID LOT 20; THENCE EAST, A DISTANCE OF 24.49 FEET; THENCE SOUTH, A DISTANCE OF 43.97

CONTINUED

1009922124 Page: 6 of 7

## **UNOFFICIAL COPY**

#### Legal Description (Continued):

FEET; THENCE WEST, A DISTANCE OF 24.49 FEET; THENCE NORTH, A DISTANCE OF 43.97 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS; AND

THE FOLLOWING PARCEL OF LAND LYING ABOVE A HORIZONTAL PLANE AT ELEVATION +13.33 FEET (CHICAGO CITY DATUM) AND LYING BELOW A HORIZONTAL PLANE AT ELEVATION +33.50 FEET (CHICAGO CITY DATUM) DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT 62.03 FEET SOUTH AND 0.27 FEET EAST OF THE NORTHWEST CORNER OF SAID LOT 20; THENCE E/ST. A DISTANCE OF 24.49 FEET; THENCE SOUTH, A DISTANCE OF 7.10 FEET; THENCE WEST, A DISTANCE OF 24.49 FEET; THENCE NORTH, A DISTANCE OF 7.10 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

#### PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS, USE, STRUCTURAL SUPPORT AND UTILITIES FOR THE BENEFIT OF PARCEL 1 OVER THE COMMERCIAL ARE S LXCEPTED FROM THE DECLARATION OF CONDOMINIUM OWNERSHIP, AFORESAID, AS CREATED BY THE RECIPPOCAL EASEMENT AGREEMENT RECORDED NOVEMBER 17, 2006 AS DOCUMENT NUMBER 0632115061.

#### PARKING SPACES:

THE FOLLOWING PARCEL OF LAND LYING ABOVE A HUR ZONTAL PLANE AT ELEVATION +9.00 FEET CHICAGO CITY DATUM AND LYING BELOW A HORIZONTAL PLANE +18.00 FEET CHICAGO CITY DATUM DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT 5.04 FEET NORTH OF THE SOUTHWEST CORNER OF SAID LOT 20; THENCE NORTH, A DISTANCE OF 15.06 FEET; THENCE EAST A DISTANCE OF 12.39 FEET: THENCE SOUTH A DISTANCE OF 10.39 FEET; THENCE WEST, A DISTANCE OF 6.06 FEET. THENCE SOUTH, A DISTANCE OF 4.67 FEET; THENCE WEST A DISTANCE OF 6.33 FEET TO THE POINT OF REGINNING

#### ALS0

THE FOLLOWING PARCEL OF LAND LYING ABOVE A HORIZONTAL PLANE AT THE ELEVATION +9.00 FEET CHICAGO CITY DATUM AND LYING BELOW A HORIZONTAL PLANE AT ELEVATION +18.00 FEET CHICAGO CITY DATUM DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF 0.20 FEET SOUTH AND 17.53 FEET EAST OF THE SOUTHWEST CORNER OF SAID LOT 20; THENCE NORTH A DISTANCE OF 20.26 FEET: THENCE EAST, A DISTANCE OF 7.46 FEET; THENCE SOUTH, A DISTANCE OF 20.26 FEET; THENCE WEST, A DISTANCE OF 7.46 FEET TO THE POINT OF BEGINNING.

THE FOLLOWING PARCEL OF LAND LYING ABOVE A HORIZONTAL PLANE AT ELEVATION +13.00 FEET CHICAGO CITY DATUM AND LYING BELOW A HORIZONTAL PLANE AT ELEVATION +22.17 FEET CHICAGO CITY DATUM DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT 0.20 FEET SOUTH AND 35.64 FEET EAST OF THE SOUTHWEST CORNER OF SAID LOT 20; THENCE NORTH, A DISTANCE OF 20.89 FEET; THENCE NORTHEAST. A DISTANCE OF 13.02 FEET; THENCE SOUTH, A DISTANCE OF 28.36 FEET; THENCE WEST A DISTANCE OF 10.63 FEET TO THE POINT OF BEGINNING.

1009922124 Page: 7 of 7

# **UNOFFICIAL COPY**

Legal Description (Continued):

PARCEL C1-(a) - SECOND FLOOR: THE FOLLOWING PARCEL OF LAND LYING ABOVE A HORIZONTAL PLANE AT ELEVATION +33.83 FEET (CHICAGO CITY DATUM) AND LYING BELOW A HORIZONTAL PLANE AT ELEVATION +41.83 FEET (CHICAGO CITY DATUM) DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT 0.20 FEET OF THE SOUTHWEST CORNER OF SAID LOT 20; THENCE NORTH, A DISTANCE OF 20.30 FEET; THENCE EAST, A DISTANCE OF 0.40 FEET; THENCE NORTH, A DISTANCE OF 16.09 FEET; THENCE EAST, A DISTANCE OF 24.06 FEET; THENCE SOUTH, A DISTANCE OF 6.24 FEET; THENCE EAST, A DISTANCE OF 0.92 FEET; THENCE SOUTH, A DISTANCE OF 5.50 FEET; THENCE EAST, A DISTANCE OF 1.00 FOOT; THENCE SOUTH, A DISTANCE OF 14.33 FEET; THENCE EAST, A DISTANCE OF 4.64 FEET; THENCE SOUTH, A DISTANCE OF 10.27 FEET; THENCE WEST, A DISTANCE OF 31.11 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

THENCE GOT
TH, A DISTANCE OF 10.27.
INNING, IN COOK COUNTY, ILLINOIS.