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Doc#: 1010608272 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 04/16/2010 11:16 AM Pg: 1 of 4

Prepared by and Mail to: Commercial Loan Dept. Republic Bank of Chicago 2221 Camden Court, Floor 1 Oak Brook, IL 60523

Doc#: Fee: \$2.00
Eugene "Gene" Moore
Cook County Recorder of Deeds
Date: 04/16/2010 11:16 AM Pg: 0

MODIFICATION AND EXTENSION AGREEMENT

THIS AGREEMENT made as of this 22nd day of February, 2010 between REPUBLIC FANK OF CHICAGO, an Illinois banking corporation, successor in interest to National Bank of Commerce hereinafter called Bank, and DISCOUNT REALTY SERVICES, LTD., the Obligor under the Note and Owner of the property, and PETER BURDI and AIMAN HUMAIDEH, Guara wors, hereinafter collectively called Second Party, WITNESSETH:

THAT WHEREAS, Bank is the owner of a certain Note in the amount of \$93,600.00 dated December 17, 2004, to ether with all renewals, extensions, modifications, refinancings, consolidations and substitutions thereof secured either in whole or in part by Mortgage and Assignment of Rents recorded as Excument Nos. 0436341011 and 0436341012, respectively, covering the real estate described as foncers:

LOT 10 IN CHARLES F. BROWN'S SURDIVISION OF LOT 8 IN WHITECOMB AND WARNER'S SUBDIVISION OF THE SOUTH ½ OF THE SOUTHWEST ¼ OF THE SOUTHEAST ¼ OF SECTION 3, TOWNSHIP 3°, NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILL INOIS.

Commonly known as: 535 East 46th Street, Chicago, Illinois 606 3 PIN: 20-03-423-019-0000

WHEREAS, the parties hereto wish to modify the terms of said Note and Mortgage as set forth herein;

NOW THEREFORE, in consideration of ONE DOLLAR (\$1.00), the coverants herein contained and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

- 1. As of the date hereof, the amount of the principal indebtedness is Eighty Eight Thousand Four Hundred Twenty Five and 43/100 Dollars (\$88,425.43).
- 2. The maturity date of the Note and Mortgage hereinbefore described is hereby extended from January 15, 2010 to January 15, 2011.
- 3. This agreement is subject to Second Party paying Bank a documentation fee of \$250.00, principal and interest payment in the amount of \$683.06 for the month of December, interest in the amount of \$518.04 for the month of January and a principal and interest payment in the amount of \$683.06 for the month of February.

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Second Party warrants and certifies that the indebtedness evidenced by the Note is a valid and subsisting debt of the Obligor and in all respects free from all defenses, setoffs and counterclaims both in law and equity, as is the lien of the Mortgage.

In all other respects, the Note hereinbefore described and all mortgages, documents and/or instruments securing the same shall remain unchanged and in full force and effect.

Notwithstanding the foregoing, Second Party expressly waives any defenses, which it now has or may have or assert. Furthermore, in order to induce Bank to enter into this agreement, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Second Party does hereby release, remise and forever discharge Bank of and from any and all setoffs, claims, counterclaims, demands, causes, causes of action, suits and/or judgments which it now has or may have against Bank including but not limited to matter arising out of the Note and/or any document, instrument or agreement securing the same or arising out of any banking, relationship existing between the parties.

IN WITNESS WHEREOF, this instrument is executed the date and year first above written.

BANK:

REPUBLIC BANK OF CHICA GO, an

Illinois banking corp.

By:

Chris Norman, Senior Vice President

SECOND PARTY:

DISCOUNT REALTY SERVICES

LTE

Peter Burdi, Presidenty

Secretary

Aiman Humaideh, Vice President

GUARANTORS:

By:

Peter Burdi, Individually

By:

Aiman Humandeh, Individually

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	STATE OF ILLINOIS
	COUNTY OF Cook] ss
bunnand	I, THE UNDERSIGNED, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that CHRIS NORMAN personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said instrument as such officer of said Bank and caused the seal of said Bank to be thereunto affixed as free and voluntary act and as the free and voluntary act and deed of said Bank for the uses and purposes therein set forth. Given under my hand and notarial seal this Alay of Magnet, 2000 FICIAL SEAL A'N DOUKAS NOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EY IF S.09/27/13 Notary Public
	STATE OF ILLINOIS COUNTY OF
	I,
	Given under my hand and notarial seal this 27 day of 1000, 2010
	OFFICIAL SEAL ONNA J SPASSER OPUBLIC - STATE OF ILLINOIS MMISSION EXPIRES:09/26/10

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COLDITION] ss
COUNTY OF	_]
same person whose name is sub	GNED , a Notary Public in and for the said County in the State IFY that AIMAN HUMAIDEH , personally known to me to be the escribed to the foregoing instrument, appeared before me this day in he signed, sealed and delivered the said instrument as and purposes therein and forth
- to the total tally does not use us	cs and purposes therein set form,
Given under my hand ar	nd notarial seal this 25 day of March, 2010
OFFICIAL SEA! DONNA J SPASCER NOTARY PUBLIC - STATE OF ILL (AIC IS MY COMMISSION EXPIRES: 09/26 10	Notary Public

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STATE OF ILL INOIS