

UNOFFICIAL COPY

SUBORDINATION OF LIEN

(Illinois)

4 of 4
Prepared by
Mail to: Harris, N.A.
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008



Doc#: 1010612044 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/16/2010 09:22 AM Pg: 1 of 3

ACCOUNT # 6100272752

PARTY OF THE FIRST PART: HARRIS N.A. is/are the owner of a mortgage/trust deed recorded the 8TH day of AUGUST, 2007, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0722008122 made by WILLIAM L. BRICE, JR., BORROWER(S) to secure an indebtedness of **ELEVEN THOUSAND, NINE HUNDRED and 00/100** DOLLARS and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 02-15-401-055-1013

Property Address: 245 N. SMITH ST., UNIT 2W, PALATINE, IL. 60067

PARTY OF THE SECOND PART: DRAPER AND KRAMER MORTGAGE CORP., D/B/A 1ST ADVANTAGE MORTGAGE, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 26 day of MARCH, 2010, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed **ONE HUNDRED TWENTY ONE THOUSAND, SIX HUNDRED and 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: March 12, 2010

Susan Rabe, Consumer Loan Underwriter

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This instrument was prepared by: ELEANOR MARLOWE, Harris, N.A. Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS }
 } SS.
County of COOK }

I, Eleanor T. Marlowe, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Susan Rabe, personally known to me to be a Consumer Loan Underwriter, of the Harris Trust and Savings Bank, a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Consumer Loan Underwriter, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this 12th of March, 2010



Eleanor T. Marlowe

Eleanor T. Marlowe Notary

Commission Expires October 15th, 2013

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(Illinois)

FROM:

TO:

Mail To:
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Rolling Meadows, IL. 60008

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LEGAL DESCRIPTION

UNIT 245-2W TOGETHER WITH IT'S UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN SMITH STREET CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO 24637479, IN THE SOUTHEAST 1/4 OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Address commonly known as:
245 North Smith Street
Unit 2W
Palatine, IL 60067

PIN#: 02-15-401-055-1013

Property of Cook County Clerk's Office