

UNOFFICIAL COPY

SUBORDINATION OF LIEN (Illinois)



Doc#: 1010633114 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/16/2010 01:46 PM Pg: 1 of 3

Mail to: Harris, N.A.
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

ACCOUNT # 6100160103

recorder's use only

PARTY OF THE FIRST PART: HARRIS N.A. is/are the owner of a mortgage/trust deed recorded the 15TH day of APRIL, 2004, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0410601149 made by GREGORY W. WELCH AND SANDRA W. WELCH, BORROWER(S) to secure an indebtedness of ****FIVE HUNDRED FIFTY THOUSAND and 00/100** DOLLARS** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 05-17-313-034-0000
Property Address: 735 ARDSLEY, WINNETKA, IL. 60093

PARTY OF THE SECOND PART: HARRIS, N.A., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 6th day of APRIL, 2010, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 1010633112, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ****ONE MILLION and 00/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: April 7, 2010

Susan Rabe, Consumer Loan Underwriter

BOX 333-CT

CT84961715/SK210011862
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STREET ADDRESS: 735 ARDSLEY ROAD

CITY: WINNETKA

COUNTY: COOK

TAX NUMBER: 05-17-313-034-0000

LEGAL DESCRIPTION:

LOT 1 IN KRANCER'S RESUBDIVISION OF LOT 2 AND PART OF LOT 1 IN SKOKIE VIEW, A SUBDIVISION OF PART OF THE SOUTH EAST 1/4 OF THE SOUTHWEST 1/4 LYING WEST OF AND ADJOINING THE CENTER LINE OF ROSEWOOD AVENUE (FORMERLY OAK WOODS AVENUE) AND THE EAST 15 ACRES OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office