

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

LAKE FOREST BANK &
TRUST COMPANY
BANK OF HIGHWOOD - FORT
SHERIDAN
507 Sheridan Rd.
Highwood, IL 60040

WHEN RECORDED MAIL TO:

LAKE FOREST BANK &
TRUST COMPANY
BANK OF HIGHWOOD - FORT
SHERIDAN
507 Sheridan Rd.
Highwood, IL 60040



Doc#: 1011035102 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/20/2010 12:38 PM Pg: 1 of 4

SEND TAX NOTICES TO:

Diana L. Basedow
C. Michael Basedow, Jr.
4917 N. Lincoln Avenue, #1
Chicago, IL 60625

ONLY

8480872

This Modification of Mortgage prepared by:

Luba Grechanik, Loan Administrator
LAKE FOREST BANK & TRUST COMPANY
507 Sheridan Rd.
Highwood, IL 60040

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 24, 2010, is made and executed between D. Leslie Stirling Basedow, (f/k/a Diana L. Stirling) and C. Michael Basedow, Jr., (f/k/a Carl Michael Basedow), husband and wife, as tenants by the entirety (f/k/a both as single tenants in common) (referred to below as "Grantor") and LAKE FOREST BANK & TRUST COMPANY, whose address is 507 Sheridan Rd., Highwood, IL 60040 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated September 13, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Was recorded 09-16-2005 in Cook County Recorder Office as Document #0525941121.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

see attached:

The Real Property or its address is commonly known as 4917 N. Lincoln Avenue, #1, Chicago, IL 60625. The Real Property tax identification number is 13-12-411-078-1002.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Principal Increase from \$17,700.00 to \$58,722.00. The Interest Rate was changed to 1.25 % over WSJ Prime floating Rate with the floor 4.50%.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

BOX 333-CT

4013

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

Loan No: 397997-1(ren)


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unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 24, 2010.

GRANTOR:

x 
Diana L. Basedow

x 
C. Michael Basedow, Jr.

LENDER:

LAKE FOREST BANK & TRUST COMPANY

x 
Rachelle Wright, Executive Vice President

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 397997-1(ren)

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL)
) SS
 COUNTY OF LAKE)

On this day before me, the undersigned Notary Public, personally appeared **Diana L. Basedow and C. Michael Basedow, Jr.**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 24th day of March, 2010.

By Luba Grechanik Residing at Northbrook

Notary Public in and for the State of IL

My commission expires 05-25-2012



LENDER ACKNOWLEDGMENT

STATE OF IL)
) SS
 COUNTY OF LAKE)

On this 24th day of March, 2010 before me, the undersigned Notary Public, personally appeared **Rachele Wright** and known to me to be the **Executive Vice President**, authorized agent for **LAKE FOREST BANK & TRUST COMPANY** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **LAKE FOREST BANK & TRUST COMPANY**, duly authorized by **LAKE FOREST BANK & TRUST COMPANY** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **LAKE FOREST BANK & TRUST COMPANY**.

By Luba Grechanik Residing at Northbrook

Notary Public in and for the State of IL

My commission expires 05-25-2012



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ORDER NO.: 1409 008480872 WK

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

PARCEL 1 :

UNIT 4917-1 IN THE AROUND THE SQUARE CONDOMINIUMS IV AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

THE SOUTH.75 FEET OF LOT 6 AND THE NORTH 23.00 FEET OF LOT 7 IN KRUCHTEN'S SUBDIVISION OF LOTS 23 AND 24 IN BOWMANVILLE IN THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 12, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0525110049, TOGETHER WITH ITS UNDIVIDED PERCENTAGE IN THE COMMON ELEMENTS.

PARCEL 1A:

THE EXCLUSIVE RIGHT TO USE STORAGE SPACE S-1, LIMITED COMMON ELEMENT, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0525110049.