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1011733092

Doc#: 1011733092 Fee: \$62.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/27/2010 11:35 AM Pg: 1 of 3

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PREPARED BY
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WHEN RECORDED MAIL TO:

GMAC Mortgage, LLC
300 Enterprise Road
Horseshoe, PA 19044
Prepared by: Joe Schrader

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made April 26, 2007, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as Mortgage Electronic Registration Systems Inc. .

WITNESSETH:

THAT WHEREAS Mary A. Formantini, residing at 516 North Park Drive, Glenwood, IL 60425, did execute a Mortgage dated 4/26/2006 to Mortgage Electronic Registration Systems Inc. covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 13,000.00 dated 4/26/2006 in favor of Mortgage Electronic Registration Systems Inc. , which Mortgage was recorded 5/17/2006 as Document No. 0613720055.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 129,500.00 dated 5-3-07 in favor of Chicago Financial Services, Inc., here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of Mortgage Electronic Registration Systems Inc. mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

THE SIGNATURES OF THE PARTIES EXECUTING THIS DOCUMENT
ARE COPIES AND ARE NOT ORIGINAL SIGNATURES.

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(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Mortgage Electronic Registration Systems, Inc. mortgage first above mentioned, including any and all advances made or to be made under the note secured by Mortgage Electronic Registration Systems, Inc. mortgage first above mentioned.

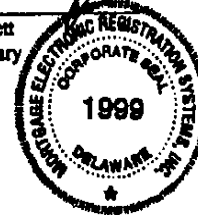
(2) Nothing herein contained shall affect the validity or enforceability of Mortgage Electronic Registration Systems, Inc. mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

By: Vernice Major
 By: Kim Johnson
 By: Vernice Major
 By: Kim Johnson

Mortgage Electronic Registration Systems, Inc.

By: Sean Flanagan
 Title: Vice President
 Attest: Marnessa Birckett
 Title: Assistant Secretary



COMMONWEALTH OF PENNSYLVANIA

COUNTY OF MONTGOMERY

On 4-26-2007, before me Tamika Scott, the undersigned, a Notary Public in and for said County and State, personally appeared Sean Flanagan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President, and Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Tamika Scott
 Notary Public

COMMONWEALTH OF PENNSYLVANIA
 Notarial Seal
 Tamika Scott, Notary Public
 Norham Twp., Montgomery County
 My Commission Expires Nov. 27, 2010
 Member, Pennsylvania Association of Notaries

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 008379952 NA
STREET ADDRESS: 516 NORTH PARK DRIVE
CITY: GLENWOOD **COUNTY:** COOK
TAX NUMBER: 32-04-110-025-0000

LEGAL DESCRIPTION:

LOT 342 IN GLENWOOD MANOR UNIT NO. 5, BEING A SUBDIVISION OF PART OF THE
NORTHWEST 1/4 OF SECTION 4, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

LEGALD

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05/08/07

Property of Cook County Clerk's Office