

UNOFFICIAL COPY



RECORDATION REQUESTED BY:
RBS CITIZENS, N.A.
1 Citizens Dr
Riverside, RI 02915

Doc#: 1011850004 **Fee:** \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/28/2010 01:42 PM Pg: 1 of 3

WHEN RECORDED MAIL TO:
RBS CITIZENS, N.A.
Attn: Servicing Dept.
443 Jefferson Boulevard JBW 212
Warwick, RI 02886

THIS INSTRUMENT PREPARED BY:
RBS CITIZENS, N.A.
443 Jefferson Boulevard
Warwick, RI 02886

07 1024506

SUBORDINATION OF MORTGAGE

THIS AGREEMENT made this 13th day of April, 2010

BETWEEN:

RBS Citizens, N.A.
1 Citizens Dr
Riverside, RI 02915
("Original Lender")

and

Wells Fargo Bank, N.A.

("New Lender")

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated May 19, 2008, made by Robert R Read and Elizabeth A Ogrady to RBS Citizens, N.A., in the principal amount of Seventy Thousand Dollars, (\$ 70,000.00) and recorded June 6, 2008 as Document No. 0815804194 in the Office of the Cook County Recorder of Deeds creating a mortgage on certain land and premises described in [EXHIBIT A] attached hereto and made a part hereof and commonly known 7544 N Osceola Avenue, Chicago, Illinois (the "Property").

does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Robert R Read and Elizabeth A Ogrady as borrower, to Wells Fargo Bank, N.A. as Lender, securing a total indebtedness not to exceed Two Hundred Twenty Two Thousand Six Hundred Dollars, (\$222,600.00),

UNOFFICIAL COPY

upon the above described property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, RBS Citizens, N.A. has hereunto caused this Subordination to be executed as of the date set forth above.

SIGNED IN THE PRESENCE OF:

Stacy Sweet
Stacy Sweet

RBS CITIZENS, N.A.

By: John Endslow
John Endslow, Assistant Vice President

STATE OF RHODE ISLAND

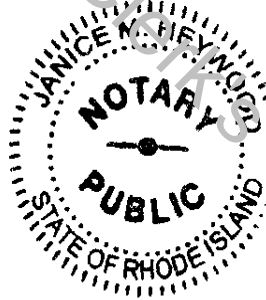
) ss.

COUNTY OF KENT)

In Warwick, on this 13th day of April, 2010 before me personally appeared John Endslow, the Assistant Vice President of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.

Janice M. Heywood
Janice M. Heywood, Notary Public
My Commission Expires: October 28, 2010

[SEAL]



UNOFFICIAL COPY

Legal Description

of premises commonly known as 7544 N Oseola Av, Chicago, IL 60631

THE NORTH 6 FEET OF LOT 38 AND ALL OF LOT 39 IN BLOCK 26 IN HULBERT'S MILWAUKEE AVENUE SUBDIVISION OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT TAX NUMBER: 09-25-402-049-0000

Property of Cook County Clerk's Office