

UNOFFICIAL COPY



RECORDATION REQUESTED BY:
International Bank of Chicago
5069 N. Broadway St.
Chicago, IL 60640

Doc#: 1011948021 Fee: \$40.00
Eugene "Gene" Moore
Cook County Recorder of Deeds
Date: 04/29/2010 04:05 PM Pg: 1 of 3

WHEN RECORDED MAIL TO:
International Bank of Chicago
5069 N. Broadway St.
Chicago, IL 60640

SEND TAX NOTICES TO:
International Bank of Chicago
5069 N. Broadway St.
Chicago, IL 60640

FOR RECORDER'S USE ONLY

This Facsimile Assignment of Beneficial Interest prepared by:

FACSIMILE ASSIGNMENT OF BENEFICIAL INTEREST for purposes of recording

Date: May 4, 2010

FOR VALUE RECEIVED, the assignor(s) hereby sell, assign, transfer, and set over unto assignee(s), all of the assignor's rights, power, privileges, and beneficial interest in and to that certain trust agreement dated October 28, 1995, and known as North Star Trust Company, as Successor Trustee to Maywood Proviso State Bank as Trustee under Trust Agreement dated October 28, 1995 and known as Trust Number 9910/9910, including all interest in the property held subject to said trust agreement.

The real property constituting the corpus of the land trust is located in the municipality of Bellwood in the county of Cook, Illinois.

Exempt under the provisions of paragraph @ , Section 3 , Land Trust Recordation and Transfer Tax Act.

By: George C. Anderson, V.P.

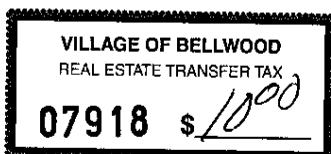
Representative / Agent

Not Exempt - Affix transfer tax stamps below.

Filing instructions:

- 1) This document must be recorded with the recorder of the county in which the real estate held by this trust is located.
- 2) The recorded original or a stamped copy must be delivered to the trustee with the original assignment to be lodged.

LASER PRO Lending, Ver. 5.49.10.002 Copr. Harland Financial Solutions, Inc. 1997, 2010. All Rights Reserved. - IL f:\CF\NLPL\G22.FC TR-1346 PR-25



UNOFFICIAL COPY**NOTIFICATION OF ASSIGNMENT**

TO:

North Star Trust Company
500 W. Madison St., Suite 3150
Chicago, IL 60651

DATE: April 28, 2010

Dear Sir or Madam:

This Notification is to advise you of a proposed collateral assignment of the beneficial interest in the land trust described below (referred to below as the "Trust") to secure the Note. This Notification is executed and delivered by Chandra S. Dwivedi and Shila Dwivedi (individually and collectively referred to below as "Beneficiary") to and for the benefit of International Bank of Chicago (referred to below as "Lender").

TRUST DOCUMENTS. Relative to the proposed ABI, you are directed to furnish to Lender, or Lender's designated agent, a certified copy of the Trust agreement, any amendments thereto, the legal description of all real estate subject to the Trust and all assignments, and to permit Lender, or Lender's designated agent to examine the Trust file. The above certified copies are requested for use in connection with a contemplated assignment of the beneficial interest under the Trust.

NO OTHER ASSIGNMENT. You are therefore hereby directed not to accept or act upon any assignment of the beneficial interest under the Trust or to act upon any direction to deal with title to the Trust property until there has been lodged with you an assignment of the beneficial interest in favor of Lender. In the event that the proposed transaction is not consummated, you will be so advised in writing by Lender, but if you have not received such advice within thirty (30) days from the date of this Notification, you may conclusively presume that the contemplated assignment transaction will not be consummated and that the restrictions imposed by this Notification are no longer applicable.

CERTIFICATIONS TO LENDER. You are also directed to certify in writing to Lender that you have done nothing to create any liens or encumbrances against the title to the Trust property and that you have no knowledge of (A) any liens or encumbrances against title to the Trust property or the beneficial interest, (B) threatened or pending litigation regarding the Trust, the Trust property, or any beneficial interest in the Trust, (C) any other assignment of the beneficial interest in the Trust, or (D) anything adversely affecting title to the Trust property.

DEFINITIONS. The following capitalized words and terms shall have the following meanings when used in this Notification. Unless specifically stated to the contrary, all references to dollar amounts shall mean amounts in lawful money of the United States of America. Words and terms used in the singular shall include the plural, and the plural shall include the singular, as the context may require. Words and terms not otherwise defined in this Notification shall have the meanings attributed to such terms in the Uniform Commercial Code:

ABI. The word "ABI" means the Collateral Assignment of Beneficial Interest dated May 4, 2010 from the owners thereof to Lender as security for the Loan.

Beneficiary. The word "Beneficiary" means Chandra S. Dwivedi and Shila Dwivedi, including all Beneficiaries signing this Notification.

Borrower. The word "Borrower" means North Star Trust Company, as Successor Trustee to Maywood Proviso State Bank as Trustee under Trust Agreement dated October 28, 1995 and known as Trust Number 9910; Chandra S. Dwivedi; and Shila Dwivedi and includes all co-signers and co-makers signing the Note and all their successors and assigns.

Lender. The word "Lender" means International Bank of Chicago, its successors and assigns.

Note. The word "Note" means the Note executed by Borrower in the principal amount of \$200,000.00 dated May 4, 2010, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the note or credit agreement.

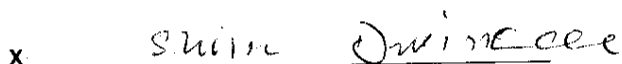
Trust. The word "Trust" means that certain land trust created by a Trust Agreement dated October 28, 1995, Trust Number 9910, and known as North Star Trust Company, as Successor Trustee to Maywood Proviso State Bank as Trustee under Trust Agreement dated October 28, 1995 and known as Trust Number 9910; Chandra S. Dwivedi; and Shila Dwivedi.

Trustee. The word "Trustee" means North Star Trust Company, whose address is 500 W. Madison St., Suite 3150, Chicago, IL 60651, and any substitute or successor trustees.

EACH BENEFICIARY HEREBY EXECUTES THIS NOTIFICATION TO NORTH STAR TRUST COMPANY AS OF MAY 4, 2010.

BENEFICIARY:

x 
Chandra S. Dwivedi

x 
Shila Dwivedi

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STATEMENT BY GRANTOR AND GRANTEE

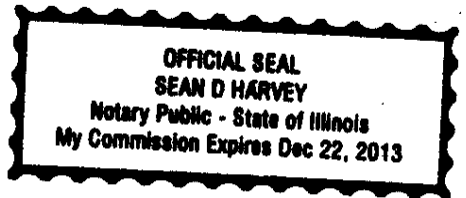
The grantor or his agent affirms that, to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

Dated 4-28-10

Signature Nelson Duvall
Grantor or Agent

SUBSCRIBED AND SWORN TO BEFORE
ME BY THE SAID
THIS 29 DAY OF April 2010

NOTARY PUBLIC Sean D Harvey



The grantee or his agent affirms and verifies that the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

Date 4-28-10

Signature Nelson Duvall
Grantee or Agent

SUBSCRIBED AND SWORN TO BEFORE
ME BY THE SAID
THIS 29 DAY OF April 2010

NOTARY PUBLIC Sean D Harvey



Note: Any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor for subsequent offenses.

[Attach to deed or ABI to be recorded in Cook County, Illinois, if exempt under provisions of Section 4 of the Illinois Real Estate Transfer Tax Act.]