UNOFFICIAL COPY

RECORDATION REQUESTED BY:

RBS CITIZENS, N.A. 1 Citizens Dr Riverside, RI 02915

WHEN RECORDED MAIL TO:

RBS CITIZENS, N.A. Attn: Servicing Dept. 443 Jefferson Boulevard JBW 212 Warwick, RI 22886

1011957026 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 04/29/2010 09:57 AM Pg: 1 of 3

THIS INSTRUMENT PREPARED BY:

RBS CITIZENS, N.A. 443 Jefferson Boulevard Warwick, RI 02886

SUBORDINATION OF MORTGAGE

THIS AGREEMENT made this 6th day of April, 2010

BETWEEN:

RBS Citizens, N.A. 1 Citizens Dr Riverside, RI 02915 ("Original Lender")

and

RBS Citizens, N.A. 1 Citizens Drive Riverside, RI 02915 ("New Lender")

County Clarks Office In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated June 13, 2008, made by Ancy Thomas and George Thomas to RBS Citizens, N.A., in the principal amount of Two Hundred Thousand Dollars, (\$ 200,000.00) and recorded July 2, 2008 as Document No. 0818408177 in the Office of the Cook County Recorder of Deeds creating a mortgage on certain land and premises described in [EXHIBIT A] attached hereto and made a part hereof and commonly known 7027 Wilson Terrace, Morton Grove, Illinois (the "Property"), amended to \$275,000.00 on April 6, 2010.

does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Ancy Thomas and George Thomas as borrower, to RBS Citizens, N.A. as Lender, securing a total indebtedness not to exceed Five Hundred Thirty Thousand Dollars, (\$530,000.00), upon the above described

1011957026 Page: 2 of 3

UNOFFICIAL COPY

property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, RBS Citizens, N.A. has hereunto caused this Subordination to be executed as of the date set forth above.

SIGNED IN THE PRESENCE OF:	RBS CITIZENS, N/A.
diner devel	By:
StacySwca	John Endslow, Assistant Vice President
	\bigcup
STATE OF RHODE ISLAND,	
Ox) ss.
COUNTY OF KENT)	

In Warwick, on this 6th day of April, 2010 before me personally appeared John Endslow, the Assistant Vice President of RBS Citizens, N.A., a national tanking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.

James M. d.; wood, Notary Public/ M. Commission Expires: October 28, 2010

[SEAL]

OTAA, OF RHOOK SE

1011957026 Page: 3 of 3

JNOFFICIAL (

ORDER NO.: 1301 - 004334835 ESCROW NO.: 1301 . 004334835 1

STREET ADDRESS: 7027 WILSON TERRACE

CITY: MORTON GROVE ZIP CODE: 60053

TAX NUMBER: 10-18-121-011-0000

COUNTY: COOK

LEGAL DESCRIPTION:

Exhibit A' LOT 10 IN THE FIFTH ADDITION TO MILL'S PARK FOR TES, BEING MILLS AND SONS SUBDIVISION IN SECTION 18, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK The Clark's Office COUNTY, ILLINOIS.