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Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 05/10/2010 09:46 AM Pg: 1 of 5

WHEN RECORDED MAIL TO:  
RAVENSWOOD BANK  
LOAN SERVICING DEPT.  
2300 W. LAWRENCE AVENUE  
CHICAGO, IL 60625-1914

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:  
MIRIAM MARTINEZ, AVP  
RAVENSWOOD BANK, FORMERLY KNOWN AS COMMUNITY BANK OF RAVENSWOOD  
2300 WEST LAWRENCE AVENUE  
CHICAGO, IL 60625-1914

### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated February 20, 2010, is made and executed between Slobodan Pavlovic and Miroslava Pavlovic, husband and wife, as joint tenants, whose address is 5922 N. Clark Street, Chicago, IL 60660 (referred to below as "Grantor") and RAVENSWOOD BANK, FORMERLY KNOWN AS COMMUNITY BANK OF RAVENSWOOD, whose address is 2300 WEST LAWRENCE AVENUE, CHICAGO, IL 60625-1914 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated May 20, 2004 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded in the Office of Recorder of Deeds on May 27, 2004 as Document Number 0414842182 and modified by a Modification of Mortgage dated May 20, 2009 recorded in the Office of Recorder of Deeds on September 3, 2009 as Document Number 0924641088 together with a certain Assignment of Rents dated May 20, 2004 recorded in the Office of Recorder of Deeds on May 27, 2004 as Document Number 0414842183.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

PARCEL 1:

UNIT NUMBER 1 IN THE ELEVATION 8 CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:  
LOTS 47, 48, 49 AND 50 IN FOLLANSBEE'S SUBDIVISION OF BLOCK 57 IN CANAL TRUSTEE'S SUBDIVISION OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0402003030 AND AS AMENDED BY FIRST AMENDMENT RECORDED MARCH 29, 2004 AS DOCUMENT NUMBER 0408932107 AND SECOND AMENDMENT RECORDED APRIL 16, 2004 AS DOCUMENT NUMBER 0410745095; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN

1/1 1915946 Centennial Title

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(Continued)**

Page 2

THE COMMON ELEMENTS IN COOK COUNTY ILLINOIS.

**PARCEL 2:**

THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE P-6, A LIMITED COMMON ELEMENT, AS DELINEATED ON THE SURVEY ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP RECORDED AS DOCUMENT NUMBER 0402003030.

The Real Property or its address is commonly known as 2300 W. Warren Boulevard, Unit 1, Chicago, IL 60612.  
The Real Property tax identification number is 17-07-324-048-1001.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

Effective as of the date hereof, the maturity date of the Note is hereby extended from February 20, 2010 to February 20, 2015, the interest rate is hereby modified from an interest rate of 7.500% to 5.500% and the repayment schedule is hereby modified from monthly principal and interest payments of \$1,818.64 to 59 monthly consecutive principal and interest payments of \$1,469.25 each, beginning March 20, 2010 and one final payment of all principal, interest and other charges due Lender on February 20, 2015 as set forth on the Change in Terms Agreement of even date, together with all renewals, extensions, modifications, refinancings, consolidations, and substitutions of the promissory note or agreements. The outstanding principal balance as of the date of this Modification is \$239,304.03.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 20, 2010.**

**GRANTOR:**

x *Slobodan Pavlovic*  
Slobodan Pavlovic

x *Miroslava Pavlovic*  
Miroslava Pavlovic

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## MODIFICATION OF MORTGAGE (Continued)

LENDER:

RAVENSWOOD BANK, FORMERLY KNOWN AS COMMUNITY BANK OF  
RAVENSWOOD

X *Eminullah*  
Authorized Signer

### INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois )  
 ) SS  
COUNTY OF Cook )

On this day before me, the undersigned Notary Public, personally appeared **Slobodan Pavlovic**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 26 day of April, 2010

By *Miriam Martinez*

Residing at Chicago

Notary Public in and for the State of IL

My commission expires 12-17-2013



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## MODIFICATION OF MORTGAGE (Continued)

### INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois )  
 ) SS  
 COUNTY OF Cook )

On this day before me, the undersigned Notary Public, personally appeared **Miroslava Pavlovic**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 26 day of April, 2010

By Miriam Martinez Residing at Chicago

Notary Public in and for the State of IL

My commission expires 12/17/2013



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## MODIFICATION OF MORTGAGE (Continued)

### LENDER ACKNOWLEDGMENT

STATE OF Illinois )  
 ) SS  
 COUNTY OF Cook )

On this 24 day of April, 2010 before me, the undersigned Notary Public, personally appeared Eric W. Hubbard and known to me to be the President, authorized agent for **RAVENSWOOD BANK, FORMERLY KNOWN AS COMMUNITY BANK OF RAVENSWOOD** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **RAVENSWOOD BANK, FORMERLY KNOWN AS COMMUNITY BANK OF RAVENSWOOD**, duly authorized by **RAVENSWOOD BANK, FORMERLY KNOWN AS COMMUNITY BANK OF RAVENSWOOD** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **RAVENSWOOD BANK, FORMERLY KNOWN AS COMMUNITY BANK OF RAVENSWOOD**.

By Miriam Martinez Residing at Chicago  
 Notary Public In and for the State of IL

My commission expires 12/17/2013

