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Doc#: 1013355032 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/13/2010 01:37 PM Pg: 1 of 4

(Signature)
Eugene "Gene" Moore

SUBORDINATION AGREEMENT

Property of Cook County Clerk's Office

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J.P.Morgan

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Columbus, State of Ohio, as of the 29th day of April, 2010, by JPMorgan Chase Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Columbus, County of Franklin, and State of Ohio ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated June 15, 2009 and recorded July 23, 2009, among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 0920403006 made by Stephen Dress and Carolyn Dress ("Grantor"), to secure an indebtedness of \$100,000.00 ("Mortgage"), and

WHEREAS, Grantor is the owner of that certain parcel of real estate commonly known as 2141 Ash Lane, Northbrook, IL 60062 and more specifically described as follows:

[SEE ATTACHED RIDER]

PIN# 04-09-208-009-0000; and

WHEREAS, Harris, N.A., its successors &/or assigns ("Mortgagee") has refused to make a loan to Stephen Dress and Carolyn Dress ("Borrower") of \$230,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

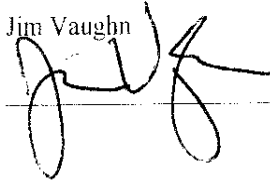
NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrower, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 5-6-10 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of \$230,000.00 plus interest as charged according to the terms of the Mortgage note, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank on the date first above written.

JPMORGAN CHASE BANK, NA

By: Jim Vaughn
 _____, Officer

STATE OF OHIO)
) SS
COUNTY OF FRANKLIN

Before me, a Notary Public in and for said County and State personally appeared, Jim Vaughn, an Officer of JPMORGAN CHASE BANK, NA, who as such officer acknowledged the execution of the foregoing instrument for and on behalf of said banking association.

WITNESS my hand and notarial seal this 28th day of April, 2010.

Notary Public Deborah King
Printed Name Deborah King

My Commission expires: 12-23-12

My County of Residence: Delaware

THIS INSTRUMENT PREPARED BY:

JPMORGAN CHASE BANK, NA
1111 Polaris Parkway
OH1-1019
Columbus, OH 43240

AFTER RECORDING RETURN TO:
DEBORAH KING
Notary Public, State of Ohio
My Commission Expires Dec. 23, 2012
JPMORGAN CHASE BANK NA LOAN SERVICING
KY1-4380, P.O. BOX 3206
LOUISVILLE, KY 40232-2096
Account # 00603000157842



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TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000650622 CH

STREET ADDRESS: 2141 ASH LANE

CITY: NORTHBROOK

COUNTY: COOK COUNTY

TAX NUMBER: 04-09-208-009-0000

LEGAL DESCRIPTION:

LOT 10 IN NORTHBROOK HIGHLANDS UNIT 4-A, BEING A SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 9, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 1, 1946, AS DOCUMENT NO. 13859170, IN COOK COUNTY, ILLINOIS.

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