

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

Oswego Community Bank
10 S. Madison St.
Oswego, IL 60543

**WHEN RECORDED MAIL TO:**

Oswego Community Bank
10 S. Madison St.
Oswego, IL 60543

Doc#: 1013839027 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/18/2010 01:38 PM Pg: 1 of 3

SEND TAX NOTICES TO:

William Tenorio
Susan L. Leung
1532 N. Campbell Ave
Chicago, IL 60622-1754

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Josephine P Anders, Sr. Loan Administrator
Oswego Community Bank
10 S. Madison St.
Oswego, IL 60543

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated April 16, 2010, is made and executed between William Tenorio and Susan L. Leung, whose address is 1532 N. Campbell, Chicago, IL 60622-1754 (referred to below as "Grantor") and Oswego Community Bank, whose address is 10 S. Madison St., Oswego, IL 60543 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated July 16, 2009 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage and Assignment of Rents recorded on August 19, 2009 as document numbers 0923126023 and 0923126024, respectively.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 16 AND THE SOUTH 1/2 OF LOT 15 IN BLOCK 8 IN NEW SUBDIVISION OF BLOCKS 1, 2, 8, 9, 10 AND 11 IN SALISBURY'S SUBDIVISION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 5 TOWNSHIP 39 NORTH RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY ILLINOIS.

The Real Property or its address is commonly known as 1020 N. Central Ave, Chicago, IL 60651. The Real Property tax identification number is 16-05-415-029-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Note. The word "Note" means the promissory note dated April 16, 2010, in the principal amount of \$150,575.00.00 from Grantor to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement. The interest rate on the Note is 7.250% based on a year of 360 days. Payments on the Note are to be made in accordance with the following payment schedule: in 59 regular payments of \$1,199.89 each and one irregular last payment estimated at \$131,768.35. Grantor's first payment is due on May 16, 2010, and all subsequent payments are due on the same day of each month after that. Grantors final payment will be

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE**

Loan No: 41101648

(Continued)

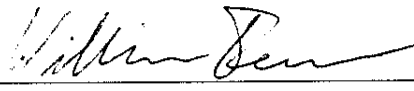
Page 2

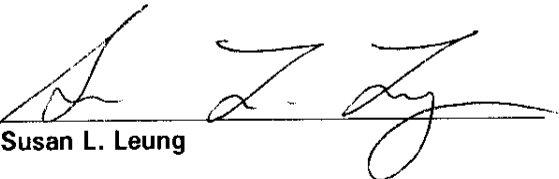
due on April 16, 2015, and will be due for all principal and all accrued interest not yet paid. Payments include principal and interest.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED APRIL 16, 2010.

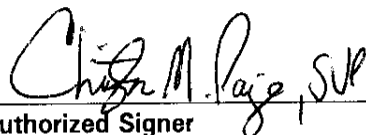
GRANTOR:

X 
William Tenorio

X 
Susan L. Leung

LENDER:

OSWEGO COMMUNITY BANK

X 
Authorized Signer

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

Loan No: 41101648

(Continued)

Page 3

INDIVIDUAL ACKNOWLEDGMENT

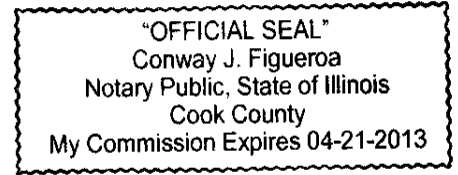
STATE OF ILLINOIS

)

) SS

COUNTY OF COOK

)



On this day before me, the undersigned Notary Public, personally appeared **William Tenorio and Susan L. Leung**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 26th day of April, 2010.

By Conway J. Figueroa Residing at Cook County

Notary Public in and for the State of ILLINOIS

My commission expires 04/21/2013

LENDER ACKNOWLEDGMENT

STATE OF Illinois

)

) SS

COUNTY OF Kendall

)

On this 16th day of April, 2010 before me, the undersigned Notary Public, personally appeared Christopher M. Paige and known to me to be the SE VICE PRESIDENT, authorized agent for **Oswego Community Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Oswego Community Bank**, duly authorized by **Oswego Community Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Oswego Community Bank**.

By Josephine P Anders Residing at Crest Hill

Notary Public in and for the State of Illinois

My commission expires 12-31-2011

