

UNOFFICIAL COPY



Doc#: 1014010020 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 05/20/2010 12:18 PM Pg: 1 of 2

RETURN TO: RAE BODONYI
LENDER RECORDING SERVICES, INC
1507 LEAR INDUSTRIAL PARKWAY, UNIT 2
AVON, OHIO 44011
440-716-1820
CUSTOMERSERVICE@LRSINC.COM

SUBORDINATION AGREEMENT

WHEREAS KURT A. SCHARRER AND LISA SCHARRER by a Mortgage (the "BANK OF ENGLAND d/b/a ENG LENDING MORTGAGE") dated 5-20-10 and recorded on _____ in the Recorders Office of COOK County, Illinois as Document number 1014010019 did convey unto BANK OF ENGLAND d/b/a ENG LENDING certain premises in COOK County, Illinois described as:

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK, IN THE STATE OF ILLINOIS, TO WIT:

PARCEL ONE:

LOT 305B IN CHERRY HILL, BEING A SUBDIVISION IN THE NORTH HALF OF THE NORTHWEST QUARTER OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED 04/09/1997 IN DOCUMENT 97246465, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT APPURTENANT TO AND FOR THE BENEFIT OF PARCEL ONE FOR INGRESS AND EGRESS AS SET FORTH IN THE COVENANTS, CONDIDITONS AND RESTRICTIONS DATED 09/13/1996 AND RECORDED 02/04/1997 AS DOCUMENT 97081382

to secure a note for ONE HUNDRED NINETY EIGHT THOUSAND FIVE HUNDRED AND 00/100 (\$198,500.00) U. S. DOLLARS with interest payable as therein provided: and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

S
P
S
M
SO
E
IN

UNOFFICIAL COPY

A MORTGAGE DATED JULY 13, 2005 AND RECORDED JULY 21, 2005 AS DOCUMENT NUMBER ~~0520208132~~ (the "First Midwest Bank Mortgage")
05 202 08132

but is willing to subject and subordinate its right, interest and claim to the lien of above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of **ONE DOLLAR (\$1.00)** paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with BANK OF ENGLAND d/b/a ENG LENDING that the right, interest and claim of the undersigned under the First Midwest Bank Mortgage is and shall be and remain at all times subject and subordinate to the lien of the BANK OF ENGLAND d/b/a ENG LENDING Mortgage as aforesaid for all advances made or to be made under the provisions of said mortgage or on the notes secured thereby and for all other provision of said mortgage or on the notes secured thereby and for all purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of State of Illinois.

WITNESS the hand and seal of the undersigned the 21st day of April A.D. 2010.

FIRST MIDWEST BANK
ONE PIERCE PLACE
SUITE 1500
ITASCA, IL 60143

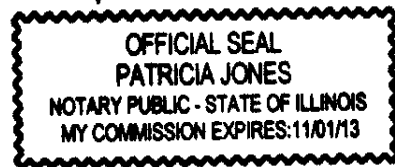
Conni Norman
BY: CONNI NORMAN
ITS: Vice President

Jeanne Zajac
BY: JEANNE ZAJAC
ITS: Assistant Vice President

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY**, that CONNIE NORMAN and JEANNE ZAJAC who are/is personally known to me to be the same person(s) whose name(s) are/is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 21st day of April A.D. 2010.

Patricia Jones Notary Public



THIS INSTRUMENT WAS PREPARED BY: FIRST MIDWEST BANK
300 NORTH HUNT CLUB ROAD
GURNEE, ILLINOIS 60031