UNOFFICIAL COPY

Prepared by: Martina Huff **Guidance Residential, LLC** 11109 Sunset Hills Rd., Suite 200

Reston, VA 20190

Return To: Guidance Residential, LLC 11109 Sunset Hills Rd., Suite 200 Reston, VA 20190



Doc#: 1014035016 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 05/20/2010 09:40 AM Pg: 1 of 4

Property Tax Id: 9-29-400-045-1003

463/03998066

ASSIGNMENT AGREEMENT

and

AMENDMENT OF SECURITY INSTRUMENT

For value received, 2004-0000452, LLC "Co-Owner") assigns to Guidance Residential, LLC ("Co-Owner's Assignees"), whose address is 11109 Sunset Hills Rd., Suite 200, Reston, VA 20190, ("Co-Owner's rights, title and interest in the Obligation to Pay and the Security Instrument, together with call cities and obligations of the Co-Owner's rescified in those decuments and including the all rights, duties and obligations of the Co-Owner ac specified in those documents, and including the Indicia of Ownership relating to the Property, as set for he low:

(i) the right of re-entry for purposes of inspection of the Property, upon proper and reasonable notice to Consumer; (ii) the ability to cure any defects regarding the Property, subject to the giving of reasonable notice to Consumer (however, this right shall not impose an obligation on Co-Owner to cure such defects); (iii) the right to notice regarding any further placement of examples on the Property (but defects); (iii) the right to notice regarding any further placement of encembrances on the Property (but nothing in this clause shall preclude the Consumer from encumbering the Property if such encumbrance is permitted under Applicable Law); (iv) the right to approve of any significant improvements to the Property (but such right shall not obligate Co-Owner to make or pay for such improvements); (v) the right to approve of any lease by Consumer of his or her right to occupy the Property. which approval will not be unreasonably withheld (but nothing in this clause shall preclude the Consumer from leasing the Property unreasonably withheld (but nothing in this clause shall preclude the Consumer from leasing the Property if such letting is permitted under Applicable Law; however, in the event Consumer leases the Property. Consumer will remain obligated for Monthly Payments under the Co-Ownership Agreement); and (vi) the ability to exercise rights and remedies under the Co-Ownership Agreement if Consumer Defaults under the Co-Ownership Agreement, the Obligation to Pay or the Security Instrument,

Pursuant to this Assignment, Co-Owner transfers its interest as a mortgagee under the Security Instrument to Co-Owner's Assignee, and Co-Owner does hereby mortgage, grant and Co-Ova to Co-Ova to the Co-Owner's Assignee the Co-Owner's rights in the Property, as described in Exhibit A, attached hereto.

See Attached Exhibit A

Attorneys' Title Guaranty Fund, Inc. 1 S. Wacker Rd., STE 2400 Chicago, IL 60606-4650 Attn:Search Department

Contract #: 1-0000019152 G107 Assignment Agreement (IL) - Replacement 2007/01 © 2010 Guidance Residential, LLC

1014035016 Page: 2 of 4

UNOFFICIAL CO

It is the intent of the Parties that this grant by the Co-Owner shall act as an amendment (and not It is the intent of the Parties that this grant by the Co-Owner shall act as an amendment (and not constitute a separate security instrument or agreement) to that certain Security Instrument recorded immediately prior to the recordation of this Assignment (which Security Instrument is recorded in the County of COOK of the State of ILLINOIS as Document No. [O]4030[0]) and entered into between Co-Owner and Consumer on 04/30/2010, in order to provide further security in this Transaction to Co-Owner's Assignee, as mortgagee under the Security Instrument as amended by this Assignment Agreement and that Co-Owner's Assignee would not fund the Transaction between Consumer and Co-Owner without such grant by Co-Owner. It is the intent of the Parties that an uncurred Default gives rise to the ability by the Co-Owner's Assignee to exercise any and all of its remedies (including the exercise of a power of sale) against all interests of both Consumer and Co-Owner in the (including the exercise of a power of sale) against all interests of both Consumer and Co-Owner in the Property. In the event that Consumer Defaults under the Co-Ownership Agreement, the Obligation to Pay or the Security Instrument, Co-Owner's Assignee shall provide to the Co-Owner, within the same time frame, a duplicate original of the Default Notice that it gives to the to Consumer.

In the event of Consumer's insolvency, including a filing for protection under the U.S. Bankruptcy Code, Co-Owner agree, to cooperate as fully as allowed under Applicable Law in assisting Co-Owner's Assignee in maintaining or realizing on its security interest in the Property.

TO HAVE AND TO HOLD the same unto Co-Owner's Assignee, its successors and assigns, forever, IN WITNESS WHEREOF, Co-Owner has executed these presents on 04/30/2010 .

(Co-Owner)	4
By:	
2004-0000452, LLC Nivin Joudeh, Executi Guldance Holding Cor	ve Vice President of poration, Manager
STATE OF VIRGINIA COUNTY OF FAIRFAX	
Martine 6 Hall	'A

STATE OF VIRGINIA **COUNTY OF FAIRFAX**

I, Martina S. Huff a notary public, in and for the above mentione; State aforesaid, do hereby certify that Nivin Joudeh, whose name, as Executive Vice President of Guidance Holding Corporation, a Manager of 2004-0000452, LLC, signed to the writing above, bearing dat: 04/30/2010, Martina S. Huff has acknowledged the same before me.

(Seal)



My commission expires;

1014035016 Page: 3 of 4

UNOFFICIAL COPY

BY SIGNING BELOW, Consumer accepts and amendment to the Security Instrument and in any	Rider executed by Cons Man GZIBAK	sumer and records	ntained in this ed with it. ELEAHMAN
Witnesses:	as afterney ayman elzibak	infact	Consumer
Witnesses: Consumer			Consumer
Consumer			Consumer
Consumer			Consumer
State of Illinois County of	04/2%		
I, THIC WAD LED IGNED a Notary Public in an ELZIBAK	d for the State of Illinois	do hereby certify t	hat AYMAN
personally known to me as the person(s) who exe personally appeared before me in said county are and deed, and that he/she they executed said ins	nd acknowledged said in	nstrument to be hi	is/her/their/act
Witness my hand and official seal 30 da	y of APRIC	<i>.</i>	Co
 -	Seal)		
My commission expires; 7/17/co	MARION D. MCI Notary Public - Stat My Commission Expire	MAHON {	

--1014035016 Page: 4 of 4

UNOFFICIAL COPY

Attachment A

UNIT 3-103 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN BURBANK CONDOMINIUM UNIT 3, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 22509614 OF SECTION 29, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

5846 W.77th St., #103 Burbank, IL 60459

Na Opt County Clert's Office