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Doc#: 1014415035 Fee: \$44.25
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/24/2010 10:10 AM Pg: 1 of 4

Recording Requested by &
When Recorded Return To:
US Recordings, Inc.
2925 Country Drive
St. Paul, MN 55117
76376350-02



Property of

SUBORDINATION AGREEMENT

record 2nd

(Document Title)

Cook County Clerk's Office

S yes
P 4
S no
M yes
SC yes
E no
INT no

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SUBORDINATION AGREEMENT (MORTGAGE)

This Subordination Agreement ("Agreement") is entered into by PNC BANK N.A. SUCCESSOR BY MERGER TO NATIONAL CITY BANK, for itself and/or its successors and assigns ("Subordinating Mortgagee"), and MERS as nominee for Quicken Loans, Inc. ISAOA/ATIMA ("New Lender") on 04/21/2010.

RECITALS

WHEREAS, JOHN HUSAR ("Borrower") executed a certain mortgage dated 01/24/2007, in favor of PNC BANK N.A. SUCCESSOR BY MERGER TO NATIONAL CITY BANK or its predecessor-in-interest identified above, which mortgage was duly recorded on 02/06/2007, Record No. _____ on Page _____, as Instrument No. 073746010, in the Cook County Recorder's Office, State of IL ("Existing Mortgage"), with respect to the property ("Property"), described in Exhibit A (attached hereto and incorporated herein), the address and permanent parcel number for which are:

1198 Monarch Ln, Hoffman Estates, IL 60192

WHEREAS, the New Lender desires to make a loan in the amount of \$288,900.00 (the "New Loan") to be secured by a mortgage on the Property (the "New Mortgage"), which New Mortgage is dated 04/20/2010.

WHEREAS, in order to make the New Loan, New Lender has requested subordination of the lien of the Existing Mortgage to the lien of the New Mortgage, and Subordinating Mortgagee is hereby willing to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage, to the extent of the New Loan, on the terms and conditions set forth below.

NOW THEREFORE, in consideration of these premises, Subordinating Mortgagee and New Lender agree as follows:

1. The lien of the Existing Mortgage is hereby subordinated and postponed in priority to the lien of the New Mortgage, in the same manner and with like effect as though the New Mortgage had been executed, delivered and recorded prior to the execution, delivery and recordation of the Existing Mortgage. Notwithstanding the foregoing, the subordination, as described herein, does not extend to (i) any future advance clause contained in the New Mortgage; (ii) any future advance of funds to Borrower by New Lender except for advances under the New Mortgage for foreclosure costs and advances for taxes and insurance premiums; or (iii) any debt or obligation of Borrower to New Lender other than the New Loan.

2. The subordination, as described herein, is expressly subject to the valid creation, grant, attachment and perfection of the lien of the New Mortgage, and nothing contained herein shall be construed to alter or release indebtedness due and owing to the Subordinating Mortgagee under any obligations secured by the Existing Mortgage, and

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Subordinating Mortgagee specifically reserves and retains all right, title and interest that it holds pursuant to the Existing Mortgage, including, without limitation, any right to declare a default, accelerate, and exercise any remedies (including the right to foreclosure); and

3. The terms of the New Loan shall not be modified without the prior written consent of Subordinating Mortgagee. Any modification of the New Loan without the prior written consent of Subordinating Mortgagee shall render this Agreement null and void and of no further force and effect.

PNC BANK N.A. SUCCESSOR BY MERGER TO NATIONAL CITY BANK

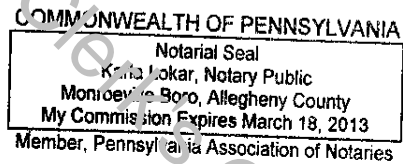
By: *Cynthia J Donahue*
Name: Cynthia J Donahue
Title: Vice President

Signed and Acknowledged in the Presence of:
Denise Csokuly
Denise Csokuly, Witness
Lisa Gratton
Lisa Gratton, Witness

PA
STATE OF ~~OHIO~~
County of ~~Cuyahoga~~ } Allegheny } SS

Before me, the undersigned, a Notary Public in and for said County and State, this April 21, 2013 personally appeared Cynthia J Donahue as Vice President of PNC BANK N.A. SUCCESSOR BY MERGER TO NATIONAL CITY BANK and acknowledged the execution of the foregoing Agreement.

Karla Lokar
Notary Public: Karla Lokar
My Commission Expires: 3-18-2013
County Of Residence: Allegheny



This instrument prepared by Melinda Myers, PNC BANK N.A. SUCCESSOR BY MERGER TO NATIONAL CITY BANK, 6750 Miller Road, Brecksville, OH 44141

Please return to: **PNC Bank**
ATTN: Melinda Myers
6750 Miller Road, Loc BR-YB58-01-B
Brecksville OH 44141

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EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 02-19-231-012-0000

Land Situated in the County of Cook in the State of IL

LOT 12 IN BLOCK 6 IN MEADOW WALK, BEING A RESUBDIVISION OF PARTS OF BLOCKS 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10 AND VACATED STREETS IN HOWIE IN THE HILLS UNIT ONE, A SUBDIVISION IN SECTION 19, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID RESUBDIVISION RECORDED SEPTEMBER 24, 1986, AS DOCUMENT 86435380, IN COOK COUNTY, ILLINOIS.

Commonly known as: 1198 Monarch Lane, Kirkman Estates, IL 60192



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1632 5/10/2010 76376350/2

Property of Cook County Clerk's Office