

# UNOFFICIAL COPY



Doc#: 1015240107 Fee: \$50.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 08/01/2010 02:27 PM Pg: 1 of 8

THIS INSTRUMENT PREPARED BY  
AND  
AFTER RECORDING, RETURN TO:

Sandra N. Fried, Esq.  
Assistant Corporation Counsel  
City of Chicago  
Office of Corporation Counsel  
Room 600  
121 North LaSalle Street  
Chicago, Illinois 60602

For Use by the Recorder's Office Only

Permanent Tax Index  
Identification No.:  
See Exhibit A attached

Property Address:  
See Exhibit A attached

## MEMORANDUM OF AGREEMENT

Among

HANCOCK HOUSE LIMITED PARTNERSHIP

and

ILLINOIS HOUSING DEVELOPMENT AUTHORITY

and

CITY OF CHICAGO



14 of 2

NCS 418381

First American Title Order #

RJ

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## MEMORANDUM OF AGREEMENT

This Memorandum of Agreement ("Agreement") is entered, this <sup>as of</sup> 28 day of May, 2010 by and between **HANCOCK HOUSE LIMITED PARTNERSHIP** ("Owner"), **ILLINOIS HOUSING DEVELOPMENT AUTHORITY** ("Authority") and **CITY OF CHICAGO**, acting through its Department of Community Development ("City").

WHEREAS, the Owner, the Authority and the City have entered into that certain 1602 Written Agreement dated as of even date herewith (the "1602 Agreement"), pursuant to which the City and the Authority have agreed to make advances from time to time in an amount not to exceed Seven Million One Hundred Twenty-One Thousand Five Hundred Thirty-Four and No/100 Dollars (\$7,121,534) ("1602 Grant"). The 1602 Grant is evidenced by a certain mortgage note in the original principal amount of \$7,121,534 (the "Note") dated of even date herewith.

WHEREAS, the Note is secured by, among other things, the Junior Mortgage, Security Agreement and Assignment of Rents and Leases, dated as of even date herewith ("Mortgage"), which Mortgage encumbers the real property and all improvements thereon legally described on **Exhibit A** attached hereto (the "Development").

WHEREAS, the parties have agreed in the 1602 Agreement that a memorandum of the 1602 Agreement shall be recorded.

NOW, THEREFORE, in evidence of the foregoing the parties have executed this Agreement for purposes of confirming the matters stated and for recording purposes and hereby agree as follows:

1. The foregoing recitals are incorporated in this Agreement by this reference. Any term not defined in this Agreement shall be as defined in the 1602 Agreement.
2. The 1602 Agreement is hereby incorporated herein by reference with the same force and effect as if the entire 1602 Agreement was hereby recorded.
3. This 1602 Agreement may be executed in any number of counterparts each of which shall be deemed an original and all of which shall constitute one and the same instrument with the same effect as if all parties had signed the signature page.

(Signatures on Next Page)


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IN WITNESS WHEREOF, the parties hereto have entered into this Memorandum of Agreement as of the day and year first written.

**HANCOCK HOUSE LIMITED PARTNERSHIP,**  
an Illinois limited partnership

By: Hancock House, L.L.C., an Illinois limited liability company  
Its: General Partner


By: Source Works Development, LLC,  
an Illinois limited liability company  
Its: Managing Member

By:   
Name: Brigitte Grossman  
Its: Sole Member

**CITY OF CHICAGO**

By: \_\_\_\_\_  
Name: Christine Raguso  
Title: Acting Commissioner,  
Department of Community Development

**ILLINOIS HOUSING DEVELOPMENT AUTHORITY**

By:   
Name: Gloria L. Mabrey KF  
Its: Executive Director

# UNOFFICIAL COPY

IN WITNESS WHEREOF, the parties hereto have entered into this Memorandum of Agreement as of the day and year first written.

**OWNER:**

**Hancock House Limited Partnership,  
an Illinois limited partnership**

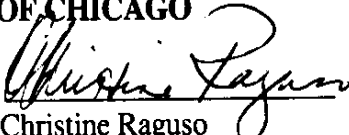
By: Hancock House, L.L.C., an Illinois  
limited liability company, its General Partner

By: Source Works Development, LLC,  
an Illinois limited liability company,  
its Managing Member

By: \_\_\_\_\_  
Brigite Grossman, Sole Member

**CITY:**

**CITY OF CHICAGO**

By:   
Name: Christine Raguso  
Title: Acting Commissioner,  
Department of Community Development

**AUTHORITY:**

**ILLINOIS HOUSING DEVELOPMENT AUTHORITY**

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Its: \_\_\_\_\_

PROPERTY OF COOK COUNTY CLERK'S OFFICE

# UNOFFICIAL COPY

STATE OF ILLINOIS                    )  
  ) SS.  
COUNTY OF COOK                    )

I, the undersigned, a Notary Public in and for the County and State aforesaid, certify that Brigitte Grossman, personally known to me to be the Sole Member of Source Works Development, LLC, an Illinois limited liability company, as the managing member of Hancock House, L.L.C., an Illinois limited liability company, as the general partner of Hancock House Limited Partnership, an Illinois limited partnership, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument in his capacity as Member Source Works Development, LLC, as her free and voluntary act and deed and as the free and voluntary act and deed of Hancock House, L.L.C., as the general partner of Hancock House Limited Partnership, for the uses and purposes therein set forth.

Given under my hand and official seal this 24<sup>th</sup> day of May, 2010.



*[Handwritten Signature]*  
\_\_\_\_\_  
Notary Public

[SEAL]

# UNOFFICIAL COPY

STATE OF ILLINOIS     )  
   ) SS  
 COUNTY OF COOK        )

I, the undersigned, a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that Christine Raguso, personally known to me to be the Acting Commissioner of the Department of Community Development of the City of Chicago (the "City"), and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed, and delivered said instrument pursuant to the authority given to her by the City, as her free and voluntary act and as the free and voluntary act of the City, for the uses and purposes therein set forth.

Given under my hand and official seal this 28 day of May, 2010.

*Patricia Sulewski*  
 Notary Public



Property of Cook County Clerk's Office

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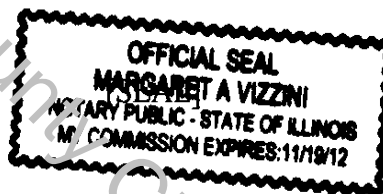
STATE OF ILLINOIS     )  
  ) SS  
COUNTY OF COOK     )

I, the undersigned, a Notary Public in and for the County and State aforesaid, certify that **Gloria L. Materre**, personally known to me to be the **Executive Director** of the **ILLINOIS HOUSING DEVELOPMENT AUTHORITY**, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that **SAE** signed and delivered the said instrument in **HEL** capacity as **Executive Director** of the **ILLINOIS HOUSING DEVELOPMENT AUTHORITY** as **HEL** free and voluntary act and deed and as the free and voluntary act and deed of the **ILLINOIS HOUSING DEVELOPMENT AUTHORITY** for the uses and purposes therein set forth.

Given under my hand and official seal this 26<sup>th</sup> day of May, 2010.

*Margaret A. Vizzini*

Notary Public



Notary Public of Cook County Clerk's Office

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## Exhibit "A"

### LEGAL DESCRIPTION OF PROPERTY

**PARCEL 1:**

LOT 26 (EXCEPT THAT PART OF SAID LOT CONVEYED TO THE CITY OF CHICAGO BY DEED RECORDED JUNE 27, 1929 AS DOCUMENT 10397274) IN BLOCK 13 IN WEST PULLMAN IN THE WEST 1/2 OF THE NORTHEAST 1/4 AND THE NORTHWEST 1/4 OF SECTION 28, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

**PARCEL 2:**

LOTS 24 AND 25 (EXCEPT THAT PART OF SAID LOTS TAKEN BY THE CITY OF CHICAGO FOR WIDENING OF HALSTED STREET) IN BLOCK 13 IN WEST PULLMAN IN THE WEST 1/2 OF THE NORTHEAST 1/4 AND THE NORTHWEST 1/4 OF SECTION 28, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

**PARCEL 3:**

LOTS 21 AND 22 IN BLOCK 13 IN WEST PULLMAN IN THE WEST 1/2 OF THE NORTHEAST 1/4 AND THE NORTHWEST 1/4 OF SECTION 28, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

**PARCEL 4:**

LOT 23 IN BLOCK 13 IN THE RESUBDIVISION OF THAT PART OF WEST PULLMAN IN THE WEST 1/2 OF THE NORTHEAST 1/4 AND THE NORTHWEST 1/4 OF SECTION 28, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

**PARCEL 5:**

LOTS 1 TO 9, BOTH INCLUSIVE IN THE RESUBDIVISION OF LOT 21 IN BLOCK 14 IN WEST PULLMAN IN THE WEST 1/2 OF THE NORTHEAST 1/4 AND THE NORTHWEST 1/4 OF SECTION 28, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS:           12045 SOUTH EMERALD AVENUE,  
CHICAGO, ILLINOIS

PINs:           25-28-108-018-0000 VOL. 469;           25-28-108-019-0000 VOL. 469;  
                  25-28-108-038-0000 VOL. 469;           25-28-108-039-0000 VOL. 469;  
                  25-28-108-040-0000 VOL. 469;           25-28-109-010-0000 VOL. 469