

UNOFFICIAL COPY

**SUBORDINATION OF LIEN
(Illinois)**



Doc#: 1015526083 Fee: \$62.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/04/2010 11:16 AM Pg: 1 of 3

Prepared By:
Mail to: Harris, N.A.
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

ACCOUNT # 6100301469

The above space is for the recorder's use only

PARTY OF THE FIRST PART: HARRIS N.A. is/are the owner of a mortgage/trust deed recorded the 7TH day of JULY, 2008, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0818957004 made by DANIEL SCHAEFFER, BORROWER(S) to secure an indebtedness of **ONE HUNDRED FOUR THOUSAND, NINE HUNDRED and 00/100** DOLLARS and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 13-09-311-028-0000
Property Address: 5023 N. NORTHWEST HWY., CHICAGO, IL. 60630

PARTY OF THE SECOND PART: JP MORGAN CHASE BANK, N.A., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 1015526082, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed **FOUR HUNDRED ELEVEN THOUSAND, TWO HUNDRED and 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: May 6, 2010

Cindi Pawlak, Consumer Loan Underwriter

