

UNOFFICIAL COPY



PREPARED BY:
PATTERSON & ROLLINS, LLC
R. Bruce Patterson
2401 W. White Oaks Dr.
Springfield, IL 62704

Doc#: 1015944039 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/08/2010 10:26 AM Pg: 1 of 2

WHEN RECORDED MAIL TO:
PATTERSON & ROLLINS, LLC
R. Bruce Patterson
2401 W. White Oaks Dr.
Springfield, IL 62704

SPACE ABOVE THIS LINE IS FOR RECORDERS USE ONLY
MEMORANDUM OF INTER-CREDITOR AGREEMENT

APLHM HOLDINGS, LLC (hereinafter referred to as "Grantor"), has given a mortgage to secure a loan made by AMERICAN CHARTERED BANK (hereinafter referred to as "Bank"), who maintains an office at 932 WEST RANDOLPH STREET CHICAGO, Illinois. Grantor has also given a mortgage to secure a loan made by Small Business Growth Corporation, (hereinafter referred to as "SBGC"), who maintains an office at 2401 West White Oaks Drive, Springfield, IL 62704, assigned to the UNITED STATES SMALL BUSINESS ADMINISTRATION, (hereinafter referred to as "SBA"), of the same address, which creates a lien junior to Bank's on the Grantor's property. SBGC's mortgage recorded on June 3, 2010 in the amount of \$ 637,000.00 creates a lien on real estate in COOK County located at 1532-1550 WEST FULTON STREET, CHICAGO Illinois, and legally described as:

SEE ATTACHED EXHIBIT "A"

This Memorandum of Inter-Creditor Agreement, is made and recorded to provide notice of the inter-creditor agreement, titled the Third Party Lender Agreement, between the Bank and SBA and provides, among other things, certain limitations and restrictions upon Bank's rights and remedies set forth in its loan and mortgage and is binding upon its successors in interest.

IN TESTIMONY WHEREOF, the said SMALL BUSINESS GROWTH CORPORATION has caused these presents to be duly executed by its officers, attested, and affixed with its corporate seal.

SMALL BUSINESS GROWTH CORPORATION

6-3-10
Date

By: [Signature]
Phil Maton, Chief Credit Officer

Attest: [Signature]
Mary E Patterson

STATE OF ILLINOIS)
) SS:
COUNTY OF SANGAMON)

I, Lee V. Rollins, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Phil Maton, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he signed and delivered the said Instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and seal this 3rd day of June, 2010.

[Signature]
NOTARY PUBLIC



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EXHIBIT "A"

PARCEL 1:

THE EAST 9.23 FEET OF LOT 2, ALL OF LOT 3 AND 4 IN THE SUBDIVISION OF THE EAST 75 FEET OF THE WEST HALF OF THE SOUTH HALF OF BLOCK 15 IN UNION PARK SECOND ADDITION TO CHICAGO IN THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOTS 1 TO 7 INCLUSIVE IN COUNTY CLERK'S DIVISION OF THE SOUTH HALF OF BLOCK 15 IN UNION PARK SECOND ADDITION TO CHICAGO IN THE SOUTH WEST QUARTER OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 1532-50 WEST FULTON STREET, CHICAGO, IL 60607-1004

PIN: 17-08-308-028, 17-08-308-029, 17-08-308-030, 17-08-308-031, 17-08-308-032,
17-08-308-033, 17-08-308-034 AND 17-08-308-038

Property of Cook County Clerk's Office