



Doc#: 1015915056 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/08/2010 11:26 AM Pg: 1 of 3

PREPARED/DRAFTED BY:

Firm Solutions, LLC
9119 Corporate Lake Drive, Suite 300
Tampa, Florida 33634
ATTN: Jessica Bronini
Loan Number: 0607300456
File Number: M10024042
Freddie Mac Loan Number: 0890964726

WHEN RECORDED RETURN TO:

First American Title Company
P.O. Box 27670
Santa Ana, CA 92799 5887287
Attn: Special Default Services Division
Order Number: 5887287 - BMPG

BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon Note Addendum and Balloon Rider)

**TWO ORIGINAL BALLOON LOAN MODIFICATIONS MUST BE EXECUTED BY THE BORROWER:
ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND ONE ORIGINAL IS TO BE
RECORDED IN THE LAND RECORDS WHERE THE
SECURITY INSTRUMENT IS RECORDED**

This Balloon Loan Modification ("Modification"), entered into effective as of May 1, 2010, between RONALD R. KLEIN, and ELIZABETH ANN KLEIN, HUSBAND AND WIFE ("Borrower"), and WELLS FARGO BANK, N.A. SUCCESSOR BY MERGER TO WELLS FARGO HOME MORTGAGE, INC. F/K/A NORWEST MORTGAGE, INC. ("Lender"), Mortgage Electronic Registration Systems, Inc. ("Mortgagee"), amends and supplements (1) the Mortgage, Deed of Trust, or Deed to Secure Debt (the "Security Instrument"), dated April 21, 2003, securing the original principal sum of U.S. Three hundred and Twenty Two thousand, Three hundred and Fifty and 00/100 Dollars (\$322,350.00), and recorded on July 17, 2003 in at Instrument No. 0318848273, of the Official Records of Cook County, IL, and (2) the Balloon Note bearing the same date as, and secured by, the Security Instrument, (the "Note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property," located at: 338 S WISCONSIN AVE, OAK PARK, IL 60302 the real property and is described as follows:

LOT 19 IN BLOCK 1 IN CENTRAL SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. A.P.N. #: 16-07-316-009-0000

TAX ID NO.: 16-07-316-009-0000

To evidence the election by the Borrower of the Conditional Right to Refinance as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of May 1, 2010, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$281,756.34.

S y
P 3
S N
M N
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INT PR

UNOFFICIAL COPY

3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at yearly rate of 5.125%, beginning May 1, 2010. The Borrower promises to make monthly payments of principal and interest of U.S. \$1,740.02, beginning on June 1, 2010, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on May 1, 2033, (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at Wells Fargo Bank, N.A., 1 Home Campus, Des Moines, Iowa 50328-0001, or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever cancelled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

(To be signed and dated by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note and Security Instrument.)

4.22.2010 (Date) [Signature] (Seal) -Borrower
RONALD R. KLEIN

4.21.2010 (Date) [Signature] (Seal) -Borrower
ELIZABETH ANN KLEIN

BORROWER ACKNOWLEDGMENT

State of ILLINOIS
County of COOK

The foregoing instrument was acknowledged before me this 21 day of April, 2010, by RONALD R. KLEIN and ELIZABETH ANN KLEIN who are personally known to me (or provided to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



[Signature]
Notary Print Name: Brenda Weeks
Notary Public, State of Illinois
My Commission Expires: 10-2-2010
NOTARY SEAL MUST BE COMPLETELY LEGIBLE.

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LENDER SIGNATURE

Lender does not, by its execution hereof, waive any right it may have against any person not a party hereto.
Lender Name: WELLS FARGO BANK, N.A. SUCCESSOR BY MERGER TO WELLS FARGO HOME MORTGAGE, INC. F/K/A NORWEST MORTGAGE, INC.

By: Jane E. Hooper, Vice President Loan Documentation

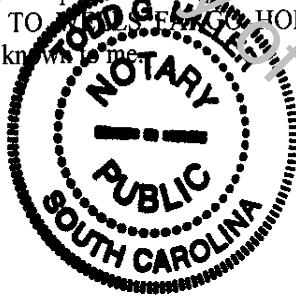
Signature: Jane E Hooper

LENDER ACKNOWLEDGMENT

State: South Carolina §
County: York §

The foregoing instrument was acknowledged before me this 4 day of May, 2010, by Jane E. Hooper, Vice President Loan Documentation of WELLS FARGO BANK, N.A. SUCCESSOR BY MERGER TO WELLS FARGO HOME MORTGAGE, INC. F/K/A NORWEST MORTGAGE, INC., who is personally known to me.

(Seal)



Todd G. Miller
Notary Print Name: Todd G. Miller
Notary Public, State of South Carolina
My Commission Expires: 2-11-2020
NOTARY SEAL MUST BE COMPLETELY LEGIBLE.

Expires 2/11/2020

Mortgagee Name: Mortgage Electronic Registration Systems, Inc.
By: Jane E. Hooper, Assistant Secretary

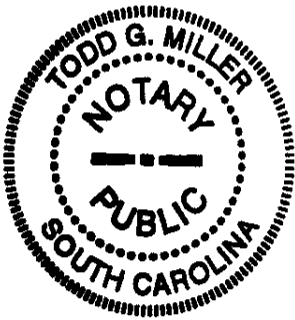
Signature: Jane E Hooper

MORTGAGEE ACKNOWLEDGMENT

State: South Carolina §
County: York §

The foregoing instrument was acknowledged before me this 4 day of May, 2010, by Jane E. Hooper, Assistant Secretary of Mortgage Electronic Registration Systems, Inc., who is personally known to me.

(Seal)



Todd G. Miller
Notary Print Name: Todd G. Miller
Notary Public, State of South Carolina
My Commission Expires: 2-11-2020
NOTARY SEAL MUST BE COMPLETELY LEGIBLE.

Expires 2/11/2020