Doc#: 1016115032 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 06/10/2010 11:25 AM Pg: 1 of 4

Return To:

LSI 700 Cherrington Pkwy Coraopolis, PA 15108

Prepared by Nina O'Neil 1100 VIRGINIA DRIVE FORT WASHINGTON, PA 19034

LSI # 8539159

SUBORDINATION AGREEMENT

Borrower:

Dolores Maranion, an unmarried person

Lender:

ALLY BANK CORP. FKA GMAC BANK

Loan Amount:

\$128,100.00

Parcel/ Tax ID #

Ounty Clark's Office 12-24-415-034-1005

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RECORDATION REQUESTED BY:

RBS CITIZENS, N.A. 1 Citizens Dr Riverside, RI 02915

WHEN RECORDED MAIL TO:

RBS CITIZENS, N.A. Attn: Servicing Dept. 443 Jefferson Boulevard JBW 212 Warwick, RI 02886

THIS INSTRUMENT PREPARED BY:

RBS CITIZENS. IN A. 443 Jefferson Bouleva & Warwick, RI 02886

S'JBORDINATION OF MORTGAGE

THIS AGREEMENT made this 7th day of May, 2010

BETWEEN:

RBS Citizens, N.A. 1 Citizens Dr Riverside, RI 02915 ("Original Lender")

and

GMAC Mortgage LLC 1100 Virginia Dr Fort Washington, PA 19034 ("New Lender")

County Clart's O, In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinat: Nortgage"):

Mortgage dated August 28, 2006, made by Dolores Maranion and to RBS Citizens, N.A., f/k/a Citizens Bank, N.A., s/b/m to Charter One Bank, N.A. in the principal amount of Ten Thousand Dollars, (\$ 10,000.00) and recorded October 3, 2006 as Document No. 06276103083 in the Office of the Cook County Recorder of Deeds creating a mortgage on certain land and premises described in [EXHIBIT A] attached hereto and made a part hereof and commonly known 3460 North Harlem Ave, Chicago, Illinois (the "Property").

does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Dolores Maranion and as borrower, to GMAC Mortgage LLC as Lender, securing a total indebtedness not to exceed One Hundred Twenty Nine Thousand Dollars, (\$129,000.00), upon the above described

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WL: #171091 v2 (3 0J02!.DOC)

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property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, RBS Citizens, N.A. has hereunto caused this Subordination to be executed as of the date set forth above.

SIGNED IN THE PRESENCE OF:

RBS CITIZENS, N.A

Jeff Danus ac

DaivaZiukiene, Bank Officer

STATE OF RHODE ISLAND

) ss.

COUNTY OF KENT

In Warwick, on this 7th day of May 2010 before me personally appeared Daiva Ziukiene, the Bank Officer of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.

Jarlice M Heywood, Notary Public

My Congues ion Expires: October 28, 2010

[SEAL]

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Order No.:

8539159

Loan No.:

000687534192

Exhibit A

The following described property:

Unit 3A together with its undivided percentage interest in the common elements in Cornelia Court Condominium Number 1, as delineated an defined in the declaration recorded as Document Number 25298695, in the Southeast 1/4 of Section 24, Township 40, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Assessor's Parcel No:

12-27-415-034-1005