UNOFFICIAL COPY

RECORDATION REQUESTED BY:

FIRST UNITED BANK FRANKFORT BANKING CENTER 7626 W. LINCOLN HWY. FRANKFORT, IL 60423

WHEN RECORDED MAIL TO: FIRST UNITED BANK FRANKFORT BANKING CENTER 7626 W. LINCOLN HWY. FRANKFORT, IJ 67423

SEND TAX NOTICES TO:

NEW BIRTH KINGDOM

MINISTRIES INTERNATIONAL

304 W. 71ST ST.

CHICAGO, IL 60621



Doc#: 1016233063 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds
Date: 06/11/2010 01:30 PM Pg: 1 of 4

This Modification of Mortgage prepared by:

ELIZABETH HANKINS, VICE PRESIDENT
FIRST UNITED BANK
7626 W. LINCOLN HWY.
FRANKFORT, IL 60423

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 15, 2010, is made and executed between NEW BIRTH KINGDOM MINISTRIES INTERNATIONAL, AN ILLINOIS NOT-FOR-PROFIT CORPORATION, whose address is 304 W. 71ST ST., CHICAGO, IL 60621 (referred to below as "Grantor") and FIRST UNITED BANK, whose address is 7626 W. LINCOLN HWY., FRANKFORT, IL 60423 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated April 10, 2008 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED 04/11/2008 AS DOCUMENT NO. 0810233170 IN COOK COUNTY, ILLINOIS.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

PARCEL 1:

LOT 5 IN MALONEY'S SUBDIVISION OF LOTS 1 AND 2 (EXCEPT THE SOUTH 33 FEET THEREOF) IN BLOCK 12 IN NORMAL SCHOOL SUBDIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 21, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOT 6 IN MALONEY'S SUBDIVISION OF LOTS 1 AND 2 (EXCEPT THE SOUTH 33 FEET THEREOF) IN BLOCK 12 IN NORMAL SCHOOL SUBDIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 21, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

4

1016233063 Page: 2 of 4

UNOFFICIAL COP'

MODIFICATION OF MORTGAGE (Continued)

Loan No: 1500032776

Page 2

PARCEL 3:

THAT PART OF LOT 3 AND THE SOUTH 33 FEET OF LOT 2 IN BLOCK 12 IN NORMAL SCHOOL SUBDIVISION OF THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 21, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS: COMMENCING AT A POINT ON THE SOUTH LINE OF SAID LOT 3, 64 FEET EAST OF THE SOUTHWEST CORNER THEREOF; THENCE NORTH PARALLEL TO THE WEST LINE OF SAID LOT, A DISTANCE OF 60 FEET: THENCE NORTHWESTERLY TO A POINT ON THE NORTH LINE OF THE SOUTH 33 FEET OF SAID LOT 2, WHICH IS 35 FEET EAST OF THE WEST LINE OF SAID LOT 2, A DISTANCE OF 97.19 FEET TO THE EAST LINE OF SAID LOT; THENCE SOUTH ALONG THE EAST LINE OF SAID LOTS 2 AND 3 A DISTANCE OF 132.15 FEET TO THE SOUTHEAST CORNER OF SAID LOT 3; THENCE WEST ALONG THE SOUTH LINE OF SAID LOT 3, A DISTANCE OF 68.22 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

The Real Property or its eddress is commonly known as 304 W. 71ST ST., CHICAGO, IL 60621. The Real Property tax identification rumber is 20-21-420-035-0000, 20-21-420-036-0000, 20-21-420-037-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

PRINCIPAL INCREASE OF THE PROMISSORY NOTE TO \$1,200,000,00

RATE INCREASE OF THE PROMISSURY NOTE TO 6.25% FIXED

MODIFY PAYMENT AS REFLECTED IN THE PROMISSORY NOTE DATED MARCH 15, 2010 TO LENDER.

CONTINUING VALIDITY. Except as expressiy in diffied above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are regally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Micrification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligated Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to etain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accompodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including secommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 15, 2010.

GRANTOR:

NEW BIRTH KINGDOM MINISTRIES INTERNATIONAL

SAMUEL SAMS. President/Senior Pastor of NEW BIRTH

KINGDOM MINISTRIES INTERNATIONAL

1016233063 Page: 3 of 4

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 1500032776

Page 3

LENDER:
FIRST UNITED BANK
X Aut on to
Authorized Signe
CORPORATE ACKNOWLEDGMENT
STATE OF JULIANS
1 SS
COUNTY OF W 1 LC
On this day of
Public, personally appeared SAMUEL SAMS, President/Senior Pastor of NEW BIRTH KINGDOM MINISTRIES
INTERNATIONAL, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification (c p) the free and voluntary act and deed of the
corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact
executed the Modification on behalf of the corporation.
By Maria Clark Residing at Trunkfort, Dl.
Notary Public in and for the State of
My commission expires 6 19 2013 "OFFICIAL SEAL" MARCIA CLARK
NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expres 06/19/2013

___1016233063 Page: 4 of 4

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 1500032776 Page 4 LENDER ACKNOWLEDGMENT STATE OF JULINO'S) SS COUNTY OF IN L On this 24th day of April , 2010 before me, the undersigned Notary Public, personally appeared Charles M. Kann and known to me to be the Sacral ASSETS An ex. authorized agent for FIRST UNITED BANK that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of FIRST UNITED BANK, duly authorized by FIRST UNITED GANK through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of FIRST UNITED BANK. Notary Public in and for the State of My commission expires VIARCIA CLARK SOUBLIC STATE OF ILLINOIS Commission Expires 06/19/2013 LASER PRO Lending, Ver. 5.50.00.006 Copr. Harland Financial Solvators, Inc. 1997, 2010. All Rights

LASER PRO Lending, Ver. 5.50.00.006 Copr. Harland Financial Solutions, Inc. 1997, 2010. All Rights Reserved. - IL C:\cfi_win\CFI\LPL\G201.FC Ti²-6817 PR-20