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Doc#: 1016557019 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/14/2010 12:09 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:

ShoreBank
Real Estate Department - Multi
Family, Single Family (investor
owned properties)
7054 South Jeffrey Blvd.
Chicago, IL 60649

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

ROSALYN YOUNG
ShoreBank
7054 S Jeffrey Blvd
Chicago, IL 60649

MODIFICATION OF MORTGAGE

~~The PrivateBank and Trust Company, Successor to~~
THIS MODIFICATION OF MORTGAGE dated June 10, 2010, is made and executed between/FOUNDERS BANK, NOT PERSONALLY BUT AS TRUSTEE U/T/A DATED AUGUST 21, 2008 AND KNOWN AS TRUST NUMBER 7247 (referred to below as "Grantor") and ShoreBank, whose address is 7054 South Jeffrey Blvd., Chicago, IL 60649 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 25, 2008 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

MORTGAGE DATED AUGUST 25, 2008 AND RECORDED SEPTEMBER 18, 2008 AS DOCUMENT NO. 0826245029 MADE BY FOUNDERS BANK AS TRUSTEE U/T/A DATED AUGUST 21, 2008 AND KNOWN AS TRUST NUMBER 7247 TO SHOREBANK TO SECURE AN INDEBTEDNESS IN THE AMOUNT OF \$460,000.00 .

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

PARCEL 1: THE NORTH 46 FEET OF THE SOUTH 92 FEET OF THE WEST 125 FEET OF LOT 25 IN DIVISION 4 IN SOUTH SHORE SUBDIVISION OF THE NORTH FRACTIONAL 1/2 OF SECTION 30, TOWNSHIP 38 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: THAT PART OF LOT 25 LYING EAST OF THE WEST 125 FEET THEREOF AND ALSO THAT PART OF THE WEST 125 FEET LYING NORTH OF THE SOUTH 92 FEET THEREOF IN DIVISION 4 IN SOUTH SHORE SUBDIVISION OF THE NORTH FRACTIONAL 1/2 OF SECTION 30, TOWNSHIP 38 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3: THE SOUTH 46 FEET OF THE WEST 125 FEET (EXCEPT THE WEST 98 FEET THEREOF) OF LOT 25 IN DIVISION 4 IN SOUTH SHORE SUBDIVISION OF THE NORTH FRACTIONAL 1/2 OF SECTION

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MODIFICATION OF MORTGAGE

Loan No: 66240

(Continued)

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30, TOWNSHIP 38 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 7341-53 S YATES BLVD, CHICAGO, IL 60649. The Real Property tax identification number is 21 30 109 016 0000 and 21 30 109 018 0000 and 21 30 109 039 0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

ADDING PARCEL 2: PIN #21-30-109-018-0000 WITH LEGAL DESCRIPTION, AND PARCEL 3: PIN #21-30-109-039-0000 WITH LEGAL DESCRIPTION.

ADDRESS CHANGE TO 7341-53 SOUTH YATES BOULEVARD, CHICAGO, IL 60649.

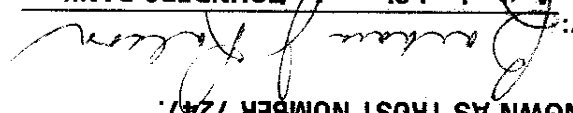
CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorses to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 10, 2010.

GRANTOR:

The PrivateBank and Trust Company, Successor to FOUNDERS BANK, NOT PERSONALLY BUT AS TRUSTEE U/T/A DATED AUGUST 21, 2008 AND KNOWN AS TRUST NUMBER 7247

The PrivateBank and Trust Company, Successor to FOUNDERS BANK, not personally but as Trustee under that certain trust agreement dated 08-21-2008 and known as FOUNDERS BANK, NOT PERSONALLY BUT AS TRUSTEE U/T/A DATED AUGUST 21, 2008 AND KNOWN AS TRUST NUMBER 7247.

By: 
Authorized Signer for FOUNDERS BANK
Land Trust Officer
The PrivateBank and Trust Company, Successor to

This instrument is executed by the undersigned Land Trustee not personally but solely as Trustee in the exercise of the power and authority conferred upon and vested in it as such Trustee. It is expressly understood and agreed that all the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustees are undertaken solely in its capacity as Trustee and not personally. No personal liability or personal responsibility is assumed by or shall at any time be asserted or enforceable against the Trustee on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the Trustee in this instrument.

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 66240

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LENDER:

SHOREBANK

X [Signature]
Authorized Officer

TRUST ACKNOWLEDGMENT

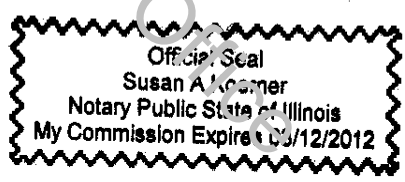
STATE OF ILLINOIS)
) SS
COUNTY OF Cook)

On ~~14th~~ day of June, 2010 before me, the undersigned Notary Public, personally appeared Barbara J. Ralston, Land Trust Officer of ***FOUNDERS BANK, Trustee of *FOUNDERS BANK, NOT PERSONALLY BUT AS TRUSTEE U/T/A DATED AUGUST 21, 2008 AND KNOWN AS TRUST NUMBER 7247**, and known to me to be an authorized trustee or agent of the trust that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the trust, by authority set forth in the trust documents or, by authority of statute, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the trust.

By Susan A. Keener Residing at 1713 DOOKA, IL

Notary Public in and for the State of ILLINOIS

My commission expires 3/12/12

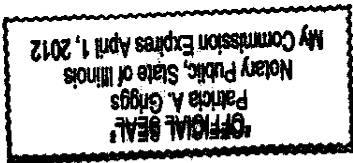


** The PrivateBank and Trust Company, Successor to

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Property of Cook County

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On this 11th day of June, 2010 before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for Shorebank that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of Shorebank, duly authorized by Shorebank through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of Shorebank.

By Patricia A. Griggs Notary Public in and for the State of _____
 My commission expires 04/1/2012

Residing at 7054 S. 8th Street

STATE OF IL
 COUNTY OF COOK

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) SS
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LENDER ACKNOWLEDGMENT
