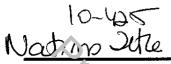
## **UNOFFICIAL COPY**



Doc#: 1016646055 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds Date: 06/15/2010 12:03 PM Pg: 1 of 3



### SUBORDINATION AGREEMENT

The undersigned ("Subordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as a "Security Instrument", dated December 23, 2009, in the amount of \$24,000.00 recorded on January 06, 2010 as document/book number 1000604024 in the County of COOK, in the state of Illinois granted by LUCIANO GERALDI AND JOAN C. GERALDI herein known as "Borrower", granting Subordinating Party a security interest in the following described property ("Property"):

LOT 13 IN OAKSBURY ON THE PARK, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 9 AND PART OF THE WEST 1/2 OF SECTION 10, ALL IN TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 11, 1989 AS DOCUMENT 89481454, IN COOK COUNTY, ILLINOIS.

[Legal Description continued on page 3]

PACOR MORTGAGE CORPORATION, ISAOA, herein known as "Lender", has granted or will grant to Borrower an extension of credit or other financial accommodation to be secured by a lien ("Lien") on the aforementioned Property.

In consideration of Lender's granting to Borrower an extension of cedit or other financial accommodation and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigner's does hereby subordinate it's interest, right and title granted by the aforementioned Liep. not to exceed the total amount of \$417,000.00, provided that the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees.

This instrument was drafted by: Janet Wentlandt

Return To: M&I Bank

401 N. Segoe Road Madison, WI 53705

LN# 32667536-1



1016646055 Page: 2 of 3

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If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property, all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in lieu of foreclosure.

This agreement is binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 28th day of May, 2010 on behalf of M & I Bank FSB by its officers:

(Seal)

Tive: Assistant Vice President

Terry L. Kiefer Title: Officer (Seal)

State of Wisconsin Second State of Wisconsin Second Second

This instrument was acknowledged before me on 28th day of May, 2010, by Julie Westbrook and Terry L. Kiefer as officers of M & I Bank ISB.

JANET L. WENTLANDT NOTARY PUBLIC STATE OF WISCONSIN

Notary Public, State of Wisconsin

My Commission (Expires) (Is)

1016646055 Page: 3 of 3

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#### LEGAL DESCRIPTION

LOT 13 IN OAKSBURY ON THE PARK, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 9 AND PART OF THE WEST 1/2 OF SECTION 10, ALL IN TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 11, 1989 AS DOCUMENT 89481454, IN COOK COUNTY, ILLINOIS.

CKA: 212 E. BRETT COURT, ARLINGTON HEIGHTS, IL 60005

PIN#: 08-10-115-012-0000

Property of Cook County Clark's Office