

UNOFFICIAL COPY

Prepared by



When Recorded Mail to:
North Shore Community
Bank & Trust Co.
7800 Lincoln Ave.
Skokie, IL 60077

Doc#: 1016933049 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/18/2010 10:00 AM Pg: 1 of 2

*CT 850045871 Sk 2/0018069
2 of 2*

SUBORDINATION AGREEMENT

WHEREAS, Steven P. Mandell and Karen M. Reyhan, married to each other, not as joint tenants or as tenants in common by the entirety, indebted by a Mortgage dated May 25, 2010 and recorded in the Office of the Recorder of Cook County, Illinois, and known as Document number 1016933048 did mortgage unto ING Bank, F.S.B., a certain premises in Cook County, Illinois, described as:

LOT 1 AND ALL THAT PART OF LOT 2 DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF SAID LOT 2 THENCE SOUTHEASTERLY ALONG THE WESTERLY LINE OF SAID LOT 2, 153.5 FEET TO THE SOUTHEASTERLY CORNER OF SAID LOT 1 THENCE NORTHWESTERLY IN A STRAIGHT LINE TO A POINT IN THE NORTHERLY LINE OF SAID LOT 2 WHICH LAST MENTIONED POINT IS 50 FEET EASTERLY FROM AS MEASURED ALONG THE SAID NORTHERLY LINE OF SAID LOT 2 THE SAID NORTHWEST CORNER OF SAID LOT 2 THENCE WESTERLY ALONG THE SAID NORTHERLY LINE OF SAID LOT 2, 50 FEET TO THE POINT OF BEGINNING ALL THE ABOVE DESCRIBED PROPERTY BEING PART OF BLOCK 4 FAIRVIEW BEING A SUBDIVISION OF ALL THAT PART OF THE SOUTH EAST ¼ OF SECTION 7 AND THE SOUTHWEST ¼ OF SECTION 8, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN LYING NORTH OF HARBOR STREET EAST OF THE RIGHT OF WAY OF CHICAGO MILWAUKEE ELICTRIC RAILROAD COMPANY AND WEST OF ST. PALOS STREET (EXCEPT BLOCKS 4 AND 5 IN TAYLORSPOUR AND BLOCKS 4, 34, 35, AND 36 EXCEPT THE NORTHWESTERLY 70 FEET OF SAID BLOCK 34 IN A.H. TAYLORS ADDITION TO TAYLORSPOUR IN THE VILLAGE OF GLENCOE, IN COOK COUNTY ILLINOIS.

PIN: 05-08-305-001-0000 and 05-08-305-002-0000

Commonly known as: 262 Mortimer Road, Glencoe, IL 60022

to secure a note dated May 25, 2010 in the amount of \$1,372,500.00.

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

BOX 333-CT

ZCB

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A mortgage dated May 4, 2009 and recorded May 19, 2009, in the amount of Two Hundred Forty Thousand and 00/100ths dollars (\$240,000.00) as document number 0913908330;

but is willing to subject and subordinate their right, interest and claim to the lien of the above mentioned mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR(\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of **ING Bank, F.S.B.** as aforesaid for all advances made or to be made under the provisions of said Mortgage on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of the undersigned this 18th day of May, 2010.

Jacqueline K. Pearl
North Shore Community Bank & Trust Co.
By: Jacqueline K. Pearl, Assistant Vice President

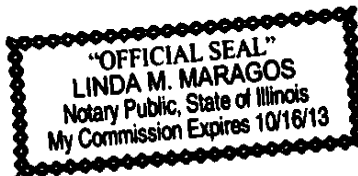
State of Illinois
County of Cook

I, the undersigned, Notary Public in and for said county and state, do hereby certify that Jacqueline K. Pearl, Assistant Vice President, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 18th day of May, 2010.

Linda M. Maragos
Notary Public

My Commission Expires: 10-16-13



Prepared by:
Maria Garcia
North Shore Community Bank & Trust Co.
7800 Lincoln Avenue
Skokie, IL 60077