



4013954
FLOR

Doc#: 1017355040 Fee: \$58.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 06/22/2010 12:01 PM Pg: 1 of 2

Cook County, Illinois

SUBORDINATION OF LIEN

WHEREAS, **Stephen J. Ball and Kymberly B. Corbett**, hereinafter called the "Owner," by an Estoppel Agreement(s) dated **December 31, 2008**, recorded in the Recorder's Office of Cook County, Illinois as Document No. **0915516039**, conveyed to the Village of Arlington Heights, an Illinois Municipal Corporation, certain premises in Cook County, Illinois, described as:

Legal Description:

Lot 83 in Northgate Unit One, a Subdivision of the South 38 acres of the North 83 acres of a tract of land composed of the East ½ of the South West 1/4, and the West ½ of the South East 1/4, of Section 8, Township 42 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N.: 03-08-313-045-0000

COMMONLY KNOWN AS: **614 E. Burr Oak, Arlington Heights, IL 60004** to secure a note(s) for a total of **\$ 22,445.00**;

WHEREAS, the Owner by the mortgage dated _____, conveyed to **American Charter Bank, ISAOA 20 N. Martingale, Schaumburg, IL 60173** as mortgagee, the premises to secure a note for **\$200,000.00** with interest, payable as therein provided, and;

WHEREAS, the note secured by the Estoppel Agreement(s) is held and owned by the Village of Arlington Heights as sole owners and not as an agent for collection, pledge, or in trust for any person, firm or corporation and the Village of Arlington Heights desires to subordinate the lien securing the same to the lien of the mortgage to be recorded and lastly above described.

NOW, THEREFORE, in consideration of the premises and the sum of ONE (1) DOLLAR in hand paid, the Village of Arlington Heights, an Illinois Municipal Corporation, does hereby covenant and agree with **American Charter Bank, ISAOA 20 N. Martingale, Schaumburg, IL 60173** as mortgagee that the note owned by the Village of Arlington Heights and the lien securing the same shall be and remain at all times a lien upon the premises in subordinate position to the lien of the mortgage of **American Charter Bank, ISAOA 20 N. Martingale, Schaumburg, IL 60173** as aforesaid for all advances made or to be made on the notes secured by the last named mortgage and for all purposes specified therein.

UNOFFICIAL COPY

WITNESS the hand and seal of said Village Manager this 26th day of May, A.D., 2010.

William C. Dixon
William C. Dixon, Village Manager
VILLAGE OF ARLINGTON HEIGHTS

I, Linda M. Neri, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that William C. Dixon who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act.

GIVEN under my hand and Notarial seal this 26th day of May, A.D., 2010. My Commission expires 7/22/11.



Linda M. Neri
Notary Public

Return to: Village of Arlington Heights, Department of Planning and Community Development 33 S. Arlington Heights Road, Arlington Heights, IL 60005-1499.