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Doc#: 1017335027 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/22/2010 09:54 AM Pg: 1 of 4

Property of Cook County Clerk's Office

SUBORDINATION

8501643 CT NA 2012

BOX 334 CT

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8601954516

Prepared by
WHEN RECORDED MAIL TO:**GMAC Mortgage , LLC**1100 Virginia Dr.
Fort Washington, PA 19034
Prepared by: Trina Jackson**SUBORDINATION AGREEMENT**

THIS SUBORDINATION AGREEMENT, made June 2, 2010, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems Inc.**

WITNESSETH:

THAT WHEREAS Monti P. Redman, residing at 1122 North Dearborn Street #206, Chicago, IL 60610, did execute a Mortgage dated 12/21/2007 to **Mortgage Electronic Registration Systems Inc.** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 60,000.00 dated 12/21/2007 in favor of **Mortgage Electronic Registration Systems Inc.**, which Mortgage was recorded 1/4/2008 as Document No. 0800441086.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 397,750.00 dated _____ in favor of **Chicago Financial Services Inc., its successors and/or assigns**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems Inc.** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

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(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems Inc.** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems Inc.** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems Inc.** mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

Mortgage Electronic Registration Systems Inc.

By: *Latasha Cotton*
 Latasha Cotton

By: *Trina Jackson*
 Trina Jackson

By: *Latasha Cotton*
 Latasha Cotton

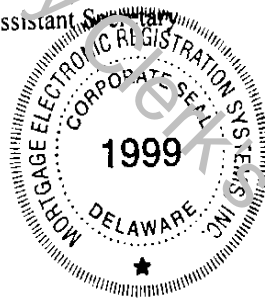
By: *Trina Jackson*
 Trina Jackson

By: *Linda Walton*
Linda Walton

Title: Vice President

Attest: *Marnessa Birckett*
Marnessa Birckett

Title: Assistant Secretary



COMMONWEALTH OF PENNSYLVANIA
COUNTY OF MONTGOMERY

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On 10/2/10, before me Tamika Scott, the undersigned, a Notary Public in and for said County and State, personally appeared Linda Walton personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President, and Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Tamika Scott
Notary Public

COMMONWEALTH OF PENNSYLVANIA
 Notarial Seal
 Tamika Scott, Notary Public
 Horsham Twp., Montgomery County
 My Commission Expires Nov. 27, 2010
 Member, Pennsylvania Association of Notaries

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STREET ADDRESS: 1122 NORTH DEARBORN STREET #20G
CITY: CHICAGO COUNTY: COOK
TAX NUMBER: 17-04-413-021-1164

LEGAL DESCRIPTION:

PARCEL 1:

UNIT NOS. 20G, P-112 AND P-138 IN 1122 NORTH DEARBORN CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: CERTAIN PARTS OF THE NORTH 10.00 FEET OF LOT 18 AND ALL OF LOTS 19, 20 AND 21 IN BLOCK 18 IN BUSHNELL'S ADDITION TO CHICAGO IN THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 99598623; AND AMENDED FROM TIME TO TIME; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF THE BALCONY WHICH IS ATTACHED TO SAID UNIT 20G, A LIMITED COMMON ELEMENTS, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT NUMBER 99598623; AND AMENDED FROM TIME TO TIME.

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