

# UNOFFICIAL COPY



Doc#: 1018848008 Fee: \$42.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 07/07/2010 10:02 AM Pg: 1 of 4

The above space for recorder's use only.

1005-40  
Loan #3800228815

## SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 10TH day of June, 2010 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of THE PRIVATEBANK MORTGAGE COMPANY ("Senior Lender").

### WITNESSETH

PRAIRIE TITLE INC.  
6821 NORTH AVENUE  
OAK PARK, IL 60302

WHEREAS, David A. Hiteshew And Virginia S. Hiteshew, Husband And Wife, Not As Joint Tenants Or As Tenants In Common But As Tenants By The Entirety, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 6/25/2007 and which was recorded in the Office of the Recorder of Cook County, Illinois, on JULY 24, 2007 as Document Number 0720557060 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 1404 N. Astor Street, Chicago, Illinois 60610 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$250,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of

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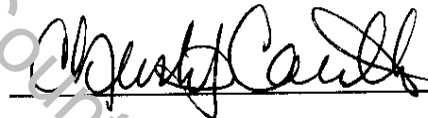
Senior Lender in the face principal amount of \$417,000.00 United States dollars which is payable as therein provided; and

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized officer this 10<sup>TH</sup> day of June, 2010.

THE NORTHERN TRUST COMPANY



Christy Carrillo  
Officer

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State of Illinois

County of Cook } SS.

I, Maria G. Pena The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Christy Carrillo, Officer of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Officer, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 10TH day of June, 2010.



(Notary Stamp)

Notary Public

Commission Expires: 3/2/14

Prepared by: The Northern Trust Company  
50 South LaSalle Street  
Chicago, Illinois 60603

**AFTER RECORDING, RETURN TO:**

**The Northern Trust Company  
50 South LaSalle Street  
Chicago, Illinois 60603  
Attn: National Mortgage Center B-A**

**UNOFFICIAL COPY****EXHIBIT A**LEGAL DESCRIPTION

Property Address: 1404 N. Astor Street, Chicago, Illinois 60610

REFER TO EXHIBIT "A" ATTACHED HERETO AND MADE PART HEREOF

**Parcel 1:**

Lot 2 in Perry H. Smith, JR.'s Subdivision of Lots 21 and 22 in Block 3 in Catholic Bishop of Chicago, Lake Shore Drive Addition to Chicago in Section 3, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois

**Parcel 2:**

Easement for the benefit of Parcel 1 as created by Grant from Harris Trust and Savings Bank, as Trustee under Trust Agreement dated November 15, 1979 and known as Trust Number 40054 to Skokie Trust and Savings as Trustee under Trust Agreement dated March 25, 1980 and known as Trust Number 91-845 dated May 15, 1980 and recorded May 20, 1980 as Document 25462442 for the continued existence and maintenance on the following land of such part or parts of the existing porticos and roof overhangs comprising part of the improvements on Parcel 1 as may now encroach on or as may, by reason of the settlement or shifting of the improvements on Parcel 1 hereafter encroach upon the following described land:

Lot 1 in Smith's Subdivision of Lots 21 and 22 in Block 3 in the Catholic Bishop of Chicago's Lake Shore Drive Addition to Chicago in Section 3, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois

PERMANENT INDEX NUMBER: 17-03-102-027-0000

COMMONLY KNOWN AS: 1404 N. ASTOR ST., Chicago, IL 60610