



PT 1004-40169

Doc#: 1018948086 Fee: \$58.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/08/2010 02:15 PM Pg. 1 of 1

SUBORDINATION AGREEMENT BY CREDIT UNION 1 FOR THE BENEFIT OF MEMBERS
LOUIS I. LANG AND TERI I. LANG

This instrument made this 24th day of May 2010 by CREDIT UNION 1 ("CREDIT UNION"), holder of a mortgage on the property described below: 1P

THE WEST 2 FEET OF LOT 106 AND ALL OF LOT 107 IN GEORGE F. NIXON AND COMPANY'S NILES CENTER GARDENS ADDITION TO HOWARD LINCOLN AND CICERO, A SUBDIVISION IN THE SOUTHEAST 1/4 OF SECTION 28, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO THE EAST 5 FEET OF LOT 26 IN NORTH SIDE REALTY COMPANY'S HOWARD STREET SUBDIVISION IN THE WEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 28, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN 10-28-405-061-0000 and 10-28-405-060-0000: 5123 JEROME AVE., SKOKIE, IL 60077

RECITALS

- A. CREDIT UNION 1 is the holder of a note secured by a mortgage ("Second Mortgage") dated the 20th day of April 2004, which was recorded June 7th 2004 as Document No. 0415901028.
- B. FIFTH THIRD MORTGAGE COMPANY is the holder of a mortgage ("First Mortgage") dated the 11th day of August 2008 which was recorded September 9th 2008 as Document No. 0825354021.
- C. GMAC BANK intends to refinance the above mentioned First Mortgage ("New Loan Agreement") paying off said First Mortgage with FIFTH THIRD MORTGAGE COMPANY. The amount of the New Loan will be \$244,500.

Made to: **PRAIRIE TITLE INC.**
6821 NORTH AVENUE
OAK PARK, IL 60302

AGREEMENT

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, CREDIT UNION 1 agrees as follows:

1. This subordination agreement shall apply to the New Loan Agreement dated the 10 day of June 2010, and recorded on _____, as document # _____ in Cook County, Illinois.

2. Credit Union 1 agrees that their Second Mortgage shall be subordinate to the New Loan Agreement as though the New Loan Agreement had been executed and recorded prior to the filing for the record of the Second Mortgage, but without in any other manner releasing or relinquishing the encumbrance upon said premises. Nothing in the New Loan Agreement shall in any way alter, change or modify the terms and conditions of the Second Mortgage or in any way release or affect the validity or priority of the Second Mortgage, except as provided herein.

The undersigned has executed this Subordination Agreement effective this 24th day of May 2010.

CREDIT UNION 1

STATE OF ILLINOIS
COUNTY OF DUPAGE

This instrument was acknowledged
before me this 24th day of May 2010

By: Daniel McLean
Prepared by and Made to:
Name: Daniel McLean
Title: Real Estate Loan Manager
450 E. 22nd ST Ste 250
Lombard, IL 60148

[Signature]

