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THIS DOCUMENT PREPARED BY:

Doc#: 1018929072 Fee: \$46.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/08/2010 01:17 PM Pg: 1 of 6

Foster Bank
5225 N. Kedzie Avenue
Chicago, IL 60625

AFTER RECORDING MAIL TO:

FOSTER BANK / ALBERT LEE
LOAN DEPARTMENT
5225 N. KEDZIE AVENUE
CHICAGO, ILLINOIS 60625

Loan#1103200-3

MORTGAGE EXTENSION/MODIFICATION AGREEMENT

This Indenture, made this 11th day of June, 2010, by and between **FOSTER BANK**, an Illinois Banking Corporation, 5225 North Kedzie Avenue, Chicago, Illinois 60625, the owner of the mortgage hereinafter described, and **KOREAN JANG SUNG PRESBYTERIAN CHURCH**, an Illinois not for profit corporation, representing herself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"),

W I T N E S S E T H:

1. The parties hereby agree to modify the amount of the Note and extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of **KOREAN JANG SUNG PRESBYTERIAN CHURCH**, secured by a mortgage dated **December 15, 2005** and recorded **December 20, 2005** in the office of the Recorder of Cook County, Illinois, as document number **0535441110** conveying to **FOSTER BANK**, an Illinois banking corporation certain real estate in Cook County, Illinois described as follows:

LEGAL DESCRIPTION: SEE ATTACHED EXHIBIT A.

2. The amount remaining unpaid on the indebtedness is **ONE MILLION THREE HUNDRED EIGHTY NINE THOUSAND TWO HUNDRED FORTY ONE AND 28/100 UNITED STATES DOLLARS (\$1,389,241.28)**.
3. New payment will be **Interest Only**. Effective **May 1, 2010** through **January 1, 2011**.
4. Said indebtedness of **\$1,389,241.28** shall be paid on or before **January 1, 2011** as provided in the Promissory note or notes, copies of which is attached hereto as **Exhibit B**.
5. If any part of said indebtedness or interest thereon be

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not paid at the maturity thereof as provided in the promissory note or notes, or if default in the performance of any other covenant of the Owner shall continue after written notice thereof, the entire principal sum secured by said mortgage, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become due and payable, in the same manner as if said extension had not been granted.

6. This Extension Agreement is supplementary to said mortgage. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

KOREAN JANG SUNG PRESBYTERIAN
CHURCH, AN ILLINOIS NOT FOR PROFIT
CORPORATION

BY: 
ITS: PRESIDENT

ATTEST: 
ITS: SECRETARY

Address for notices: 1250 Golf Road, Des Plaines, IL

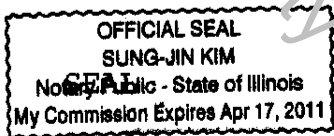
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STATE OF ILLINOIS)

COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County and the State aforesaid, DO HEREBY CERTIFY that, Duk Shin Lee, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial, seal this 12 day of June, 2010.



Notary Public

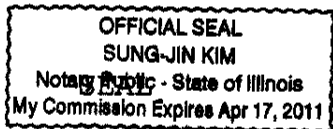
My Commission Expires: Apr 17, 2011

STATE OF ILLINOIS)

COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County and the State aforesaid, DO HEREBY CERTIFY that, Jaе Sang Yoo, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial, seal this 12 day of June, 2010.



Notary Public

My Commission Expires: Apr 17, 2011

UNOFFICIAL COPY**EXHIBIT A**

THAT PART OF THE SOUTHEAST QUARTER OF SECTION 5, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE NORTH LINE OF GOLF ROAD AS DEDICATED PER DOCUMENT NO. 10294766 RECORDED ON FEBRUARY 27, 1929 DESCRIBED AS COMMENCING AT THE INTERSECTION OF NORTH LINE OF SAID GOLF ROAD AND THE EAST LINE OF THE WESTERLY 100 FEET OF SAID SOUTHEAST 1/4 (BEING THE EAST LINE OF PROPERTY HERETOFORE CONVEYED TO THE CHICAGO AND NORTH WESTERN RAILWAY COMPANY) RUNNING THENCE EAST ALONG SAID NORTH LINE OF ROAD 20 FEET FOR A PLACE OF BEGINNING THENCE NORTH PARALLEL WITH SAID EAST LINE OF THE WESTERLY 100 FEET OF SAID SOUTH EAST QUARTER, A DISTANCE OF 150 FEET THENCE EAST PARALLEL WITH SAID NORTH LINE OF GOLF ROAD 130 FEET THENCE NORTH ALONG A LINE DRAWN PARALLEL WITH SAID EAST LINE OF THE WESTERLY 100 FEET A DISTANCE OF 150 FEET TO A LINE DRAWN PARALLEL WITH AND 300 FEET NORTH AS MEASURED ALONG SAID EAST LINE OF THE WESTERLY 100 FEET OF SAID NORTH LINE OF GOLF ROAD, THENCE EAST ALONG LAST MENTIONED PARALLEL LINE 100 FEET THENCE SOUTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE 299.71 FEET MORE OR LESS TO THE NORTH LINE OF GOLF ROAD THENCE WEST ALONG THE NORTH LINE OF ROAD 243.10 FEET MORE OR LESS TO THE PLACE OF BEGINNING IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 1250 GOLF ROAD, DES PLAINES, ILLINOIS

PERMANENT INDEX NO.: 09-08-400-0(9-000)

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EXHIBIT B"

**AMENDMENT/EXTENSION
TO
COMMERCIAL MORTGAGE BALLOON NOTE**

(1) Date of Note: December 15, 2005
 Amount of Note: \$1,500,000.00
 Interest Rate: 6.5% fixed
 Amortized Period: 300 Months
 Maturity Date: January 1, 2011

Borrower/Mortgagor: KOREAN JANG SUNG PRESBYTERIAN CHURCH,
 an Illinois not for profit corporation

Lender/Mortgagee: Foster Bank, an Illinois Banking Corporation

In consideration of Ten Dollars and other good valuable consideration, the receipt and sufficiency of which is hereby acknowledged by all parties, the Borrower and Lender do hereby agree to amend the above identified Note as follows:

Current Balance: \$1,389,241.28
 New Monthly Payment: Interest Only
 Effective Period: May 1, 2010 through January 1, 2011

All other terms and conditions of the Note shall remain the same.

Dated this 11th day of June, 2010

Lender/Mortgagee:

FOSTER BANK, an Illinois banking corporation

BY: _____

Christine Yoon

TITLE: VP/Senior Lending Officer

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Borrower(s): KOREAN JANG SUNG PRESBYTERIAN
CHURCH, AN ILLINOIS NOT FOR
PROFIT CORPORATION

BY: 
ITS: PRESIDENT

ATTEST: 
ITS: SECRETARY

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