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RECORDATION REQUESTED BY:
THE NORTHERN TRUST
COMPANY
50 SOUTH LASALLE STREET
CHICAGO, IL 60603



Doc#: 1019016047 Fee: \$44.25
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/09/2010 01:23 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:
THE NORTHERN TRUST
COMPANY *J. Mathis BB04*
50 SOUTH LASALLE STREET
CHICAGO, IL 60603

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
J. Mathis (BB04)
THE NORTHERN TRUST COMPANY
50 SOUTH LASALLE STREET
CHICAGO, IL 60603

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated February 28, 2010, is made and executed between Jerald I. Jacobs and Wendy Pressley Jacobs, his wife, as joint tenants, whose address is 400 Madison Avenue, Glencoe, IL 60022 (referred to below as "Grantor") and THE NORTHERN TRUST COMPANY, whose address is 50 SOUTH LASALLE STREET, CHICAGO, IL 60603 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 31, 2003 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on January 27, 2004 in the Office of Cook County Recorder of Deeds as Doc#: 0402731000.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

PARCEL 1: LOT 3 IN BLOCK 3 IN UTHE'S ADDITION TO GLENCOE, BEING A SUBDIVISION OF THE SOUTH EAST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 7, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE NORTH 1/2 OF THE VACATED ALLEY LYING SOUTH OF AND ADJOINING LOT 3 IN BLOCK 3 IN UTHE'S ADDITION TO GLENCOE, AFORESAID

The Real Property or its address is commonly known as 400 Madison Avenue, Glencoe, IL 60022. The Real Property tax identification number is 05-07-417-008.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

- 1) The section entitled "REVOLVING LINE OF CREDIT" in the Mortgage shall be deleted in its entirety.
- 2) The definition of "Note" as defined in the Mortgage shall be and hereby is amended to read as follows:

Note. The word "Note" means the promissory note dated February 28, 2010, in the original principal amount of \$24,999.95 from Borrower to Lender, together with all renewals of, extensions of, modifications of, consolidations of, and substitutions for the promissory note or agreement.

Property of Cook County Clerk's Office

S YES
P U
S NO
M XIS
SC XU
E NO
INT XU

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(Continued)**

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3) The definition of "Maximum Lien" as defined in the Mortgage shall be and hereby is amended to read as follows:

MAXIMUM LIEN. At no time shall the principal amount of Indebtedness secured by this Mortgage, not including sums advanced to protect the security of the Mortgage exceed \$49,999.90.

4) In the section entitled "DEFINITIONS," the definition of "Guarantor" is hereby deleted in its entirety and the following is substituted therefor:

GUARANTOR. The word "Guarantor" means, individually and collectively, Wendy Pressley Jacobs.

5) In the section entitled "DEFINITIONS", the definition of "Guaranty" is hereby deleted in its entirety and the following is substituted therefor:

GUARANTY. The word "Guaranty" means, individually and collectively, any and all guaranties previously, now, or hereafter executed by Guarantor in favor of Lender pertaining to the Indebtedness or any part thereof.

6) In the section entitled "DEFINITIONS," the definition of "Indebtedness" is hereby deleted in its entirety and the following is substituted therefor:

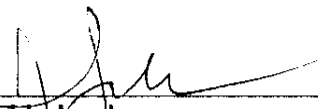
INDEBTEDNESS. The word "Indebtedness" means Borrower's and Grantor's obligations to Lender under or in connection with the following, in each case as amended, restated, renewed, extended or replaced from time to time, whether in a larger or smaller amount, and including without limitation future advances noted below:

The Guaranty and the Note.

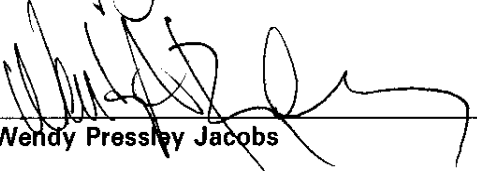
CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 28, 2010.

GRANTOR:

X 

 Gerald T. Jacobs

X 

 Wendy Pressley Jacobs

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MODIFICATION OF MORTGAGE (Continued)

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LENDER:

THE NORTHERN TRUST COMPANY

X *Abmedh*
Authorized Signer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared **Jerald I. Jacobs**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 20th day of April, 2010.

By Mary L. Ziniel Residing at Morton Grove

Notary Public in and for the State of Illinois

My commission expires Dec 19, 2010

Mary L. Ziniel



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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared **Wendy Pressley Jacobs**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 20th day of April, 2010.

By Mary L. Ziniel Residing at Morton Grove

Notary Public in and for the State of Illinois

My commission expires Dec 19, 2010

Mary L. Ziniel



LENDER ACKNOWLEDGMENT

STATE OF _____)
) SS
 COUNTY OF _____)

On this _____ day of _____, _____ before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for **THE NORTHERN TRUST COMPANY** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **THE NORTHERN TRUST COMPANY**, duly authorized by **THE NORTHERN TRUST COMPANY** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **THE NORTHERN TRUST COMPANY**.

By _____ Residing at _____

Notary Public in and for the State of _____

My commission expires _____