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RELEASE

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.



Doc#: 1019340119 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/12/2010 12:42 PM Pg: 1 of 3

SOUTHGATE TOWER LLC
of the County of Cook
and State of Illinois

DO HEREBY CERTIFY that a certain Mortgage, Assignment of Leases and Rents, Security Agreement and Financing Statement dated the 9th day of May, 2007, made by Canal/Taylor South, LLC, a Delaware limited liability company, to Southgate Tower LLC, a Delaware limited liability company and recorded as document No. 0713134003 in the office of the Recorder of Deeds of Cook County, in the State of Illinois and a certain Assignment of Leases and Rents recorded the 11th day of May, 2007, made by Canal/Taylor South, LLC, a Delaware limited liability company, to Southgate Tower LLC, a Delaware limited liability company and recorded as document No. 0713134004 in the office of the Recorder of Deeds of Cook County, in the State of Illinois are, with the notes accompanying them, fully paid, satisfied, released and discharged.

Legal description of premises:

PARCEL 1:

A PARCEL OF LAND CONSISTING OF PART OF LOT 23 OF THE RAILROAD COMPANIES' RESUBDIVISION OF BLOCKS 62 TO 76, BOTH INCLUSIVE, 78, PARTS OF BLOCKS 61 AND 77 TOGETHER WITH CERTAIN VACATED STREETS, ALLEYS IN THE SCHOOL SECTION ADDITION IN CHICAGO, A PORTION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 29, 1924 AS DOCUMENT NO. 8339751, IN COOK COUNTY, ILLINOIS, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF PREVIOUSLY MENTIONED LOT 23; THENCE NORTH 00 DEGREES 24 MINUTES 43 SECONDS EAST ALONG THE

Box 400-CTCC

8498588 AS DZ 2/3

3

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WEST LINE OF SAID LOT 23, SAID WEST LINE ALSO BEING THE EAST RIGHT OF WAY LINE OF SOUTH CANAL STREET (100 FEET IN WIDTH), A DISTANCE OF 217.87 FEET TO A JOG IN THE WEST LINE AFORESAID; THENCE NORTH 8 9 DEGREES 10 MINUTES 34 SECONDS WEST A DISTANCE OF 20.00 FEET; THENCE NORTH 00 DEGREES 24 MINUTES 43 SECONDS EAST ALONG THE WEST LINE OF SAID LOT 23, ALSO BEING THE EAST RIGHT OF WAY LINE OF SAID SOUTH CANAL STREET (80 FEET IN WIDTH), A DISTANCE OF 598.05 FEET TO A POINT ON A LINE 20 FEET SOUTH OF AND PARALLEL TO THE NORTH LINE OF LOT 23; THENCE SOUTH 8 9 DEGREES 11 MINUTES 23 SECONDS EAST ALONG A LINE 20 FEET SOUTH AND PARALLEL WITH THE NORTH LINE OF LOT 23 A DISTANCE OF 311.51 FEET; THENCE SOUTH 04 DEGREES 42 MINUTES 15 SECONDS EAST, ALONG A LINE FOLLOWING AND PARALLEL WITH A FUTURE TRACK, A DISTANCE OF 21.50 FEET TO A POINT OF CURVE; THENCE SOUTHERLY ALONG THE ARC OF A CIRCLE CONVEX WESTERLY, HAVING A RADIUS OF 560.69 FEET, A DISTANCE OF 62.24 FEET TO THE POINT OF TANGENCY; THENCE SOUTH 11 DEGREES 03 MINUTES 30 SECONDS EAST, A DISTANCE OF 199.91 FEET TO A POINT OF CURVE; THENCE SOUTHERLY ALONG THE ARC OF A CIRCLE CONVEX EASTERLY, HAVING A RADIUS OF 645.80 FEET, A DISTANCE OF 143.37 FEET TO THE POINT OF TANGENCY; THENCE SOUTH 01 DEGREES 39 MINUTES 20 SECONDS WEST, A DISTANCE OF 25.31 FEET TO A POINT OF CURVE; THENCE SOUTHERLY ALONG THE ARC OF A CIRCLE CONVEX EASTERLY, HAVING A RADIUS OF 645.80 FEET, A DISTANCE OF 71.68 FEET TO THE POINT OF TANGENCY; THENCE SOUTH 08 DEGREES 00 MINUTES 55 SECONDS WEST, A DISTANCE OF 300.64 FEET TO A POINT ON THE SOUTH LINE OF SAID LOT 23; THENCE NORTH 89 DEGREES 10 MINUTES 34 SECONDS WEST ALONG THE SOUTH LINE OF LOT 23 AFORESAID, SAID SOUTH LINE ALSO BEING THE NORTH RIGHT OF WAY LINE OF WEST ROOSEVELT ROAD (118 FEET IN WIDTH), A DISTANCE OF 274.34 FEET; THENCE NORTH 00 DEGREES 12 MINUTES 21 SECONDS WEST, A DISTANCE OF 100.12 FEET; THENCE NORTH 89 DEGREES 09 MINUTES 34 SECONDS WEST, A DISTANCE OF 31.59 FEET; THENCE SOUTH 00 DEGREES 03 MINUTES 35 SECONDS WEST A DISTANCE OF 100.12 FEET; THENCE NORTH 89 DEGREES 10 MINUTES 34 SECONDS WEST ALONG THE SOUTH LINE OF LOT 23 AFORESAID, A DISTANCE OF 2.54 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS

PARCEL 2: EASEMENT IN FAVOR OF PARCEL 1 AS CREATED BY THE PERMANENT ACCESS EASEMENT AGREEMENT, DATED MARCH 16, 2005 AND RECORDED JUNE 21, 2007 AS DOCUMENT NUMBER 0717239114 MADE BY AND BETWEEN LASALLE BANK NATIONAL ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED FEBRUARY 12, 198 6 AND KNOWN AS TRUST NUMBER 66603, CANAL/TAYLOR CENTRAL, LLC, CANAL/TAYLOR SOUTH, LLC, NORTRUST REALTY MANAGEMENT, INC., THE NORTHERN TRUST COMPANY, NORTHERN INVESTMENT CORPORATION AND BANK OF AMERICA, N.A. AS ADMINISTRATIVE AGENT FOR THE LENDERS, FOR (A) PEDESTRIAN AND VEHICULAR ACCESS AND EGRESS OVER AND ACROSS THE SOUTHERN 14 FEET OF THE NORTH PARCEL, AS DEFINED THEREIN, AND (B) PEDESTRIAN AND VEHICULAR ACCESS AND INGRESS OVER AND ACROSS ALL THAT PORTION OF THE CENTRAL/TAYLOR STREET PARCEL AS DEFINED THEREIN.

PINS: 17-16-334-006-0000; 17-16-334-007-0000

Address: 1101 South Canal St., Chicago, Illinois

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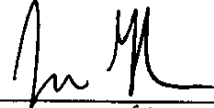
This Instrument prepared by
 And after recording return to:
 Goodwin Procter
 Exchange Place
 Boston, MA 02109
 Attn: Jessica M. Packard

SOUTHGATE TOWER LLC,
 a Delaware limited liability company

By: BlackRock Granite Property Fund,
 L.P., a Delaware limited
 partnership, its sole member

By: BlackRock Granite Property
 Fund, LLC, a Delaware limited
 liability company, its general
 partner

By: BlackRock Granite Property
 Fund, Inc., a Maryland
 corporation, its sole
 member

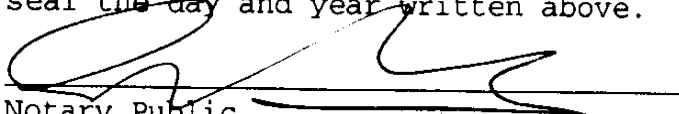
By: 
 Name: James Glen
 Title: Vice President

Property of Cook County Clerk's Office

STATE OF NEW JERSEY)
) ss.
 COUNTY OF MORRIS)

THIS IS TO CERTIFY that on this 24th day of June, 2010; before me; the subscriber a Notary Public for the jurisdiction aforesaid; personally appeared James Glen; being personally well known to me to be the Vice President of BlackRock Granite Property Fund, Inc., sole member of BlackRock Granite Property Fund, LLC, general partner of BlackRock Granite Property Fund, L.P., sole member of Southgate Tower LLC and acknowledged that he/she; being authorized so to do; executed the foregoing Release of Mortgage (describe instrument) dated the _____ day of _____, 2010; as the act and deed of said corporation.

IN WITNESS WHEREOF; I have hereunto set my hand and notarial seal ~~the day~~ and year written above.


 Notary Public
 My commission expires: July 25, 2010