



Doc#: 1019303009 Fee: \$46.25
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 07/12/2010 11:47 AM Pg: 1 of 5



RELEASE OF ASSIGNMENT OF LEASES AND RENTS

LOAN #: 7001001202719001 "GRAND AVENUE ENTERPRISE, LLC," COOK COUNTY RECORDER, Illinois
Dated: June 28, 2010

Whereas GRAND AVENUE ENTERPRISE, LLC, AN ILLINOIS LIMITED LIABILITY COMPANY, hereinafter called "OWNER" by ASSIGNMENT OF LEASES AND RENTS and recorded 2/4/2008 in Book , Page and/or Instrument No. 080350302, and that certain ASSIGNMENT OF LEASES AND RENTS , in the office of the Recorder of Deeds, COOK COUNTY RECORDER, ILLINOIS did assign certain rights or interests to BANCO POPULAR NORTH AMERICA.

BY: BANCO POPULAR NORTH AMERICA, AS AUTHORIZED AGENT as additional security for its promissory note of \$7,478,000.00; and,


Tax Parcel ID: 13-33-100-006-8001,13-33-100-006-8002,13-33-100-006-8003
Property Address: 5401-5501 WEST GRAND AVENUE, CHICAGO, IL 60639

Legal and/or Assignment: SEE ATTACHED FOR LEGAL DESCRIPTION

Whereas, owner or the successor in interest of the owner has fully paid and satisfied the said note and is justly entitled to a release of the said ASSIGNMENT OF LEASES AND RENTS.

BY: BANCO POPULAR NORTH AMERICA, the assignee of the said ASSIGNMENT OF LEASES AND RENTS does hereby release unto the Owner or the successor in interest of the Owner all rights, title and interest conveyed by and under the aforesaid ASSIGNMENT OF LEASES AND RENTS, without warranty, express or implied, and without recourse.

By BANCO POPULAR NORTH AMERICA, as authorized agent
On JUNE 28, 2010

By: 
LASHANTA WALL
ASSISTANT VICE PRESIDENT

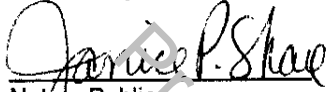
S y
P y
S N
M N
SO y
E y
INT Dr

UNOFFICIAL COPY

State of **CALIFORNIA**
County of **LOS ANGELES**

On **June 28, 2010**, before me, **Janice P. Share** a Notary Public in and for the county of **LOS ANGELES** in the state of **California**, personally appeared **Lashanta Wall**, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.


Notary Public
Janice P. Share



(This area is for notarial seal)

Recording Requested/Prepared By:

Jezet, Karapetian
CT Lien Solutions
P.O.Box 29071
Glendale, CA 91209
Voice: 800-331-3282

When Recorded Return To:
CT Lien Solutions
P.O.Box 29071
Glendale, CA 91209

Property of Cook County Clerk's Office

UNOFFICIAL COPY**EXHIBIT "A" TO MORTGAGE AND SECURITY AGREEMENT****LEGAL DESCRIPTION****PARCEL 1:**

THAT PART OF THE WEST ½ OF THE NORTHWEST ¼ OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE SOUTH LINE OF SAID WEST ½ OF THE NORTHWEST ¼ WITH THE WEST LINE OF NORTH LONG AVENUE AND RUNNING THENCE NORTH ALONG THE SAID WEST LINE OF NORTH LONG AVENUE AND 33 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SAID WEST ½ OF THE NORTHWEST ¼, A DISTANCE OF 369.39 FEET TO THE POINT OF INTERSECTION OF SAID WEST LINE WITH THE SOUTHWESTERLY LINE OF WEST GRAND AVENUE; THENCE NORTHWESTERLY ALONG SAID SOUTHWESTERLY LINE OF WEST GRAND AVENUE, SAID LINE FORMING A SOUTHWEST ANGLE OF 105 DEGREES 13 MINUTES 10 SECONDS WITH THE WEST LINE OF NORTH LONG AVENUE, AND BEING ALSO 40 FEET SOUTHWESTERLY OF THE CENTER LINE OF SAID WEST GRAND AVENUE AS IMPROVED AND OCCUPIED BY THE CITY OF CHICAGO, A DISTANCE OF 372.73 FEET TO A POINT; THENCE SOUTH PARALLEL WITH SAID EAST LINE OF WEST ½ OF THE NORTHWEST ¼ A DISTANCE OF 464.75 FEET TO A POINT IN THE SOUTH LINE OF SAID NORTHWEST ¼ OF SAID SECTION 33, THENCE EAST ALONG SAID SOUTH LINE, A DISTANCE OF 359.67 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY ILLINOIS.

PARCEL 2:

THAT PART OF THE WEST ½ OF THE NORTHWEST ¼ OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT IN THE SOUTHWESTERLY LINE OF WEST GRAND AVENUE WHICH IS 372.73 FEET NORTHWESTERLY OF (MEASURED ON THE SOUTHWESTERLY LINE OF WEST GRAND AVENUE) THE POINT OF INTERSECTION OF SAID SOUTHWESTERLY LINE WITH THE WEST LINE OF NORTH LONG AVENUE; THENCE NORTHWESTERLY ALONG SAID SOUTHWESTERLY LINE OF WEST GRAND AVENUE, A DISTANCE OF 471.44 FEET TO A POINT, SAID POINT BEING 471.44 FEET TO A POINT, SAID POINT BEING 468.75 FEET SOUTHEASTERLY OF THE SOUTHEAST CORNER OF WEST GRAND AVENUE AND NORTH CENTRAL AVENUE (MEASURED ON SAID SOUTHWESTERLY LINE OF WEST GRAND AVENUE); THENCE SOUTH ON A LINE WHICH FORMS A SOUTH EAST ANGLE WITH SAID SOUTHWESTERLY LINE OF WEST GRAND AVENUE OF 74 DEGREES 49 MINUTES 40 SECONDS FOR A DISTANCE OF 469.16 FEET TO A POINT; THENCE

UNOFFICIAL COPY

SOUTHEASTERLY ON A LINE WHICH FORMS AN ANGLE OF 39 DEGREES 19 MINUTES WITH A PROLONGATION OF THE LAST DESCRIBED LINE FOR A DISTANCE OF 80 FEET TO A POINT; THENCE SOUTH ON A LINE WHICH FORMS AN ANGLE OF 39 DEGREES 19 MINUTES WITH A PROLONGATION OF THE LAST DESCRIBED LINE FOR A DISTANCE OF 50 FEET TO THE POINT OF INTERSECTION OF SAID LINE WITH THE NORTHERLY RIGHT OF WAY OF THE CHICAGO, MILWAUKEE AND ST. PAUL PACIFIC RAILROAD COMPANY, SAID POINT BEING 505.00 FEET EASTERLY OF (MEASURED ALONG SAID NORTHERLY RIGHT OF WAY LINE) THE POINT OF INTERSECTION OF SAID RIGHT OF WAY LINE WITH THE EAST LINE OF NORTH CENTRAL AVENUE AFORESAID; THENCE EASTERLY ALONG SAID NORTHWESTERLY RIGHT OF WAY LINE, SAID LINE FORMING AN ANGLE OF 82 DEGREES 03 MINUTES WITH A PROLONGATION OF THE LAST DESCRIBED COURSE, A DISTANCE OF 35.12 FEET TO THE POINT OF INTERSECTION OF THE SAID RIGHT OF WAY LINE WITH THE SOUTH LINE OF SAID WEST ½ OF THE NORTHWEST ¼; THENCE EAST ALONG SAID SOUTH LINE OF SAID WEST ½ OF THE NORTHWEST ¼ FOR A DISTANCE OF 369.89 FEET TO A POINT WHICH IS 359.67 FEET WEST OF THE POINT OF INTERSECTION OF SAID SOUTH LINE WITH THE WEST LINE OF NORTH LONG AVENUE; THENCE NORTH PARALLEL WITH THE EAST LINE OF SAID WEST ½ OF THE NORTHWEST ¼ A DISTANCE OF 464.75 FEET TO THE POINT OF BEGINNING, IN COCK COUNTY ILLINOIS.

PARCEL 3:

THAT PART OF THE WEST ½ OF THE NORTHWEST ¼ OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT IN THE SOUTHWESTERLY LINE OF WEST GRAND AVENUE WHICH IS 844.17 FEET NORTHWESTERLY OF (MEASURED ON THE SOUTHWESTERLY LINE OF WEST GRAND AVENUE) THE POINT OF INTERSECTION OF SAID SOUTHWESTERLY LINE WITH THE WEST LINE OF NORTH LONG AVENUE; THENCE SOUTH ON A LINE WHICH FORMS AN ANGLE WITH THE SOUTHWESTERLY LINE OF WEST GRAND AVENUE OF 74 DEGREES 49 MINUTES 40 SECONDS FOR A DISTANCE OF 469.16 FEET TO A POINT; THENCE SOUTHEASTERLY ON A LINE WHICH FORMS AN ANGLE OF 39 DEGREES 19 MINUTES WITH A PROLONGATION OF THE LAST DESCRIBED LINE FOR A DISTANCE OF 80 FEET TO A POINT; THENCE SOUTH ON A LINE WHICH FORMS AN ANGLE OF 39 DEGREES 19 MINUTES WITH A PROLONGATION OF THE LAST DESCRIBED LINE FOR A DISTANCE OF 50 FEET TO THE POINT OF INTERSECTION OF SAID LINE WITH THE NORTHERLY RIGHT OF WAY LINE OF THE CHICAGO, MILWAUKEE AND ST. PAUL AND PACIFIC RAILROAD COMPANY SAID POINT BEING 505.00 FEET EASTERLY OF (MEASURED ALONG SAID NORTHERLY RIGHT OF WAY LINE) THE POINT OF INTERSECTION OF SAID RIGHT OF WAY LINE WITH THE EAST LINE OF NORTH CENTRAL AVENUE; THENCE WESTERLY ALONG SAID NORTHERLY RIGHT OF WAY LINE SAID LINE FORMING AN ANGLE OF 82 DEGREES 8 MINUTES WITH SAID LAST DESCRIBED LINE FROM A DISTANCE OF 200 FEET TO

UNOFFICIAL COPY

A POINT WHICH IS 305 FEET EASTERLY OF SAID POINT OF INTERSECTION OF SAID RIGHT OF WAY LINE WITH THE EAST LINE OF NORTH CENTRAL AVENUE; THENCE NORTHERLY IN A STRAIGHT LINE TO A POINT IN THE SOUTHWESTERLY LINE OF WEST GRAND AVENUE WHICH IS 316 FEET EASTERLY OF (MEASURED ON SOUTHERLY LINE) THE POINT OF INTERSECTION OF SAID SOUTHERLY LINE OF WEST GRAND AVENUE WITH THE EAST LINE OF NORTH CENTRAL AVENUE; THENCE SOUTHEASTERLY ALONG SAID SOUTHERLY LINE OF WEST GRAND AVENUE, A DISTANCE OF 152.75 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY ILLINOIS.

PINS: 13-33-100-006-8001
13-33-100-006-8002
13-33-100-006-8003

COMMON ADDRESS: 5401 West Grand Avenue
5501 West Grand Avenue
Chicago, IL 60639