

# UNOFFICIAL COPY



Doc#: 1019404008 Fee: \$46.00  
Eugene "Gene" Moore RHSP Fee:\$10.00  
Cook County Recorder of Deeds  
Date: 07/13/2010 09:11 AM Pg: 1 of 8

Space Above This Line For Recording Data

Prepared By: PNC Mortgage, a Division of PNC Bank NA  
TREVOR DANIELS Homeowners Assistance Department  
Building 5  
3232 Newmark Drive  
Miamisburg OH 45342  
PNC 5867476

VA Case No:  
282860759284

**WHEN RECORDED MAIL TO:**  
First American Title 5901689  
P.O. Box 27670  
Santa Ana, CA 92799  
Attn: Recording Dept.

## LOAN MODIFICATION AGREEMENT

(Providing for Fixed Interest Rate)

This Loan Modification Agreement ("Agreement") is made this 5th day of April, 2010,  
between OLUWAASHAKE RAINES  
and PNC Mortgage, a Division of PNC Bank NA ("Lender"), amends and  
supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"),  
dated October 24, 2007 and recorded October 30, 2007  
As Instrument Number 0730334019

of the Official Records of Cook County, Illinois  
and (2) the Note bearing the same date as, and secured by, the Security Instrument, which covers the real and personal  
property described in the Security Instrument and defined therein as the "Property," located at  
7025 S CALUMET AVE, CHICAGO, IL, 60637

S ✓  
P 6  
S ✓  
M ✓  
SC ✓  
E ✓  
INT 8

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The real property described being set forth as follows:  
See Attached Exhibit A.

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows  
( notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. As of May 1, 2010, the amount payable under the Note and the Security Instrument ( the "unpaid Principal Balance") is U.S. \$345,254.76 consisting of the amount(s) loaned to the Borrower(s) by the lender and any interest capitalized to date.
2. The borrower(s) promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of 5.000% from May 1, 2010. The Borrower(s) promises to make monthly payments of principal and interest of U.S. \$1,853.40 beginning on the day of June 1, 2010 and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on May 1, 2040, the Borrower(s) still owes amounts under the Note and the Security Instrument, as amended by this Agreement, the Borrower(s) will pay these amounts in full on the Maturity Date.

The Borrower will make such payments at (Lender's address)

PNC Mortgage  
a Division of PNC Bank  
3232 Newmark Drive,  
Miamisburg Ohio, 45342

or at such other place as the Lender may require.

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OLUWAASHAKE

3. The Borrower(s) represents that the Borrower(s) RAINES is, (is) is not, the occupant of the Property.

4. The Security Instrument, including without limitations, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower(s) is obligated to make under the Security Instrument; however, the following terms and provisions are forever canceled, null and void, as of the date specified in paragraph number 1 above:

a. Instrument (if any) providing for, implementing, or relating to, any change or adjustment in the rate of interest payable under the Note; and

b. all terms and provisions of any adjustable rate rider or other instrument or document that is affixed to, wholly or partially incorporated into, or is part of, the Note or Security Instrument and that contains any such terms and provisions as those referred to in (a) above.

5. Nothing in this Agreement shall be understood or construed to a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Agreement, the Note and Security Instrument will remain unchanged, and the Borrower(s) and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Agreement.

[Signature]  
OLUWAASHAKE RAINES

[Signature]  
Witness Signature  
Printed Name: Sonyia Williams

\_\_\_\_\_  
Witness Signature  
Printed Name:

\_\_\_\_\_  
(Space Below This Line For Acknowledgement)

STATE OF: Illinois  
COUNTY OF: Cook

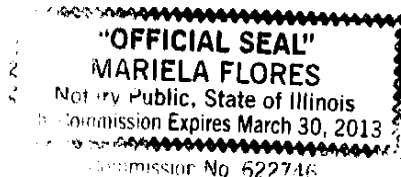
On this 14<sup>th</sup> day of April, 2010, before me a notary public came the above named

OLUWAASHAKE RAINES  
acknowledged the within indenture of Mortgage to be their act and deed, and desired the same to be recorded as such.

Witness my hand and seal, the day and year aforesaid.

[Signature]  
Notary Public Signature

My commission expires: March 30, 2013



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LOT 17 IN BLOCK "E" IN SONNENSCHNEIN AND SOLOMON'S PARK MANOR SUBDIVISION OF BLOCKS 5, 7 AND 12 IN THE SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 22, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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LENDER: PNC Mortgage, a Division of PNC Bank NA

BORROWER(S): OLUWAASHAKE RAINES

PROPERTY ADDRESS: 7025 S CALUMET AVE  
CHICAGO IL 60637

LOAN NUMBER: 5867476

## ERROR AND OMISSIONS/COMPLIANCE AGREEMENT

STATE OF IL  
COUNTY OF Cook

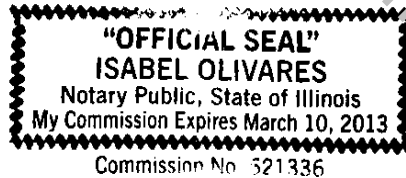
The undersigned borrower(s) for and in consideration of the above referenced Lender this date funding the closing of this loan agrees, if requested by Lender or Closing Agent for Lender, to fully cooperate and adjust for clerical errors, any or all loan closing documentation if deemed necessary or desirable in the reasonable discretion of Lender to enable Lender to sell, convey, seek guaranty or market said loan to any entity, including but not limited to an investor, Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, Federal Housing Authority or the Department of Veterans Affairs.

The undersigned borrower(s) do hereby so agree and covenant in order to assure that this loan documentation executed this date will conform and be acceptable in the marketplace in the instance of transfer, sale or conveyance by Lender of its interest in and to said loan documentation.

DATED effective this 14<sup>th</sup> day of April, 2010  
[Signature]  
OLUWAASHAKE RAINES

Sworn to and subscribed before me this 04 day of May, 2010  
[Signature]

My Commission Expires: March 10 2013



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(Seal)

National City Mortgage Co.,  
a subsidiary of National City Bank

*Eileen Burrall*

By: Eileen Burrall  
Its: Authorized Representative

*Sharon Yerian*

Sharon Yerian Witness

*Melissa Eller*

Melissa Eller Witness

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(Space Below This Line For Corporate Acknowledgement)

STATE OF: OHIO

COUNTY OF: MONTGOMERY

BEFORE ME, the undersigned authority, on this day personally appeared Eileen Burrall, an Authorized Representative of PNC Mortgage, a Division of PNC Bank NA, known to me to be a person whose name is subscribed to the following instrument, and acknowledged to me that he/she executed the same for the purposes and consideration therein expressed as the act and deed of said corporation/association and in the capacity therein stated.

GIVEN UNDER MY HAND AND OFFICIAL SEAL, this

8th day of June 2010

*Elaine M Ruble*  
Notary Public (Seal)  
Printed Name: Elaine M Ruble

My Commission Expires: 1/2/2013



ELAINE M. RUBLE, Notary Public  
In and for the State of Ohio  
My Commission Expires Jan. 2, 2013