This Document Prepared by and after recording return to:

D. Scott Hargadon Bryan Cave LLP 161 N. Clark Street, Suite 4300 Chicago, Illinois 60601 Doc#: 1019433054 Fee: \$46.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds
Date: 07/13/2010 09:46 AM Pg: 1 of 6

# TERMINATION OF OUTPARCEL AGREEMENT AND RELEASE OF RECORDED MEMORANDUM

This Termination of Outpacel Agreement and Release of Recorded Memorandum (this "Termination Agreement") is made this 2 day of July, 2010 by and between The Toms-Price Co., a Delaware corporation ("Toms Price") and Arboretum of South Barrington, LLC, a Delaware limited liability company ("ASB").

#### RECITALS

- A. Toms Price acquired Lot 7 of the Arboretum of South Barrington Subdivision (the "Lot") from ASB on July 31, 2008. The legal description of the Lot is attached hereto as Exhibit A. The Lot is an outlot in the retail center known as Arboretum of South Barrington (the "Shopping Center"), the legal description of which is attached hereto as Exhibit B.
- B. Toms Price and ASB entered into an Outparcel Agreement on July 31, 2008 governing the use of the Lot and other matters (the "Agreement").
- C. A Memorandum of Outparcel Agreement (the "Memorandum") was executed by the parties and recorded against title to the Lot and the Shopping Center with the Cock County Recorder of Deeds on July 31, 2008 as document number 0821301174.
- D. ASB has reacquired the Lot from Toms Price. Accordingly, the parties wish to terminate the Agreement and release the Memorandum pursuant to the terms of this Termination Agreement.
- NOW, THEREFORE, for and in consideration of the Recitals, which are incorporated by this reference, and for valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties state as follows:
- 1. Release of Memorandum. The Memorandum referenced in Recital C above is hereby released upon the recordation of this Termination Agreement.

## **UNOFFICIAL COPY**

- Termination of Agreement. The parties agree that the Agreement is terminated as 2. of July 2, 2010 (the "Termination Date"). All obligations and rights under the Agreement are terminated as of the Termination Date.
- Waiver of Claims. The parties hereby release each other, their partners, members, affiliates, successors and assigns against any claims, causes of action and liability which arises or may arise out of the Agreement prior to the Termination Date.
- Counterparts. This Termination Agreement may be executed in any number of 4. ich war or Cook County Clerk's Office counterparts which together shall constitute one and the same instrument.

## **UNOFFICIAL COPY**

IN WITNESS WHEREOF, the parties have executed this Memorandum as of the day and year first above written.

THE TOMS-PRICE CO.,
a Delaware corporation
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By:
Name: / Survivue
Title:
Public for said County and State, do hereby certify that
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f said company as the free and voluntary act and deed of said
therein set for in
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arial seal or stamp. inis 2 nd day of July, 2010.
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Notary Public
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DARLENE M. SHELTON-WARD
Notary Public, State of Illinois My Commission Emires 19/20/44
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ARBORETUM OF SOUTH BARRINGTON, LLC, a Delaware limited liability company

By: RREEF America, LLC, a Delaware limited liability company

	By: MM
	Name: Mins Non
<b>'</b> O.	Title: DINZCFOR
STATE OF ILLINOIS )	
) SS.	
COUNTY OF COOK (	
Out of the control of	
America, L.L.C., a Delaware corpora ion. the and personally known to me to be the same instrument, appeared before me this of the members of said company as the free auses and purposes therein set forth.	he Manager of Arboretum of South Barrington, LLC, person whose name is subscribed to the foregoing day in person and acknowledged that as such did the said instrument pursuant to authority given by and voluntary act and deed of said company, for the
WITNESS my hand and notarial sea	l or stamp, this call day of July, 2010.
	Instru Dirontos
	Notary Public
	7.0
My commission expires:	9444404444444444 2 7 / f
	"OFFICIAL SEAL"
2/24/11	Notary Public, State of Illinois
	My Commission Expires 02/24/11

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#### **EXHIBIT A**

#### LEGAL DESCRIPTION OF THE LOT

LOT 7 IN ARBORETUM OF SOUTH BARRINGTON SECOND RESUBDIVISION, BEING A RESUBDIVISION OF LOT 6 IN ARBORETUM OF SOUTH BARRINGTON FIRST RESUBDIVISION, IN THE NORTHEAST QUARTER AND THE SOUTHEAST QUARTER OF SECTION 33, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 30, 2008 AS DOCUMENTINO. 0812122096, IN COOK COUNTY, ILLINOIS.

PIN: Part of 01-73-200-015-0000

Address: Northwest of the intersection of Route 72 and Bartlett Road, South Barrington, Illinois

## **UNOFFICIAL COPY**

#### **EXHIBIT B**

#### LEGAL DESCRIPTION OF THE SHOPPING CENTER

LOTS 1, 3, AND 4 1N ARBORETUM OF SOUTH BARRINGTON, BEING A SUBDIVISION OF PARTS OF THE NORTHEAST QUARTER AND THE SOUTHEAST QUARTER OF SECTION 33, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 30, 2007 AS DOCUMENT 0721115094, IN COOK COUNTY, ILLINOIS.

#### AND

LOT 5 IN ARBORETUM OF SOUTH BARRINGTON FIRST RESUBDIVISION, BEING A RESUBDIVISION OF LOT 5 IN ARBORETUM OF SOUTH BARRINGTON, IN THE NORTHEAST QUARTER AND THE SOUTHEAST QUARTER OF SECTION 33, TOWNSHIP 42 NORTH, RAILGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEKEOF RECORDED DECEMBER 17, 2007 AS DOCUMENT 0735103072, IN COOK COUNTY, ILLINOIS.

#### **AND**

LOTS 6, 7 AND 8 IN ARBORETUM OF SOUTH BARRINGTON SECOND RESUBDIVISION, BEING A RESUBDIVISION OF LOT 6 IN ARBORETUM OF SOUTH BARRINGTON FIRST RESUBDIVISION, IN THE NOPTHEAST QUARTER AND THE SOUTHEAST QUARTER OF SECTION 33, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 30, 2008 AS DOCUMENT NO. 0812122036, IN COOK COUNTY, 750 OFFICO ILLINOIS.

PINS: 01-33-200-007 01-33-200-012 01-33-200-013 01-33-200-014

01-33-200-015 01-33-200-017

Address: Northwest of the intersection of Route 72 and Bartlett Road, South Barrington, Illinois