



Doc#: 1019533041 Fee: \$58.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/14/2010 09:45 AM Pg: 1 of 2

**SUBORDINATION AGREEMENT BY CREDIT UNION 1 FOR THE BENEFIT OF MEMBER
KAREN A. MCNALLY**

This instrument made this 14th day of June 2010 by CREDIT UNION 1 ("CREDIT UNION"), holder of a mortgage on the property described below:

LOT 125 IN F.A. HILL'S ADDITION TO MORGAN PARK, BEING A SUBDIVISION OF PART OF THE NORTHEAST ¼ OF THE NORTHEAST ¼ OF SECTION 24, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN 24-24-212-013-0000: 11239 S. MAPLEWOOD AVE, CHICAGO, IL 60655

BOX 15

RECITALS

- A. CREDIT UNION 1 is the holder of a note secured by a mortgage ("Second Mortgage") dated the 2nd day of October 2007, which was recorded October 16th 2007 as Document No. 0728946084.
- B. MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. is the holder of a mortgage ("First Mortgage") dated the 11th day of October 2005 which was recorded November 3, 2005 as Document No. 0530702141.
- C. WELLS FARGO HOME MORTGAGE intends to reimburse the above mentioned First Mortgage ("New Loan Agreement") paying off said First Mortgage with MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. The amount of the New Loan will be \$185,000.

AGREEMENT

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, CREDIT UNION 1 agrees as follows:

1. This subordination agreement shall apply to the New Loan Agreement dated the 21st day of June 2010, and recorded on July 14, 2010, as document # 1019533040 in Cook County, Illinois.
2. Credit Union 1 agrees that their Second Mortgage shall be subordinate to the New Loan Agreement as though the New Loan Agreement had been executed and recorded prior to the filing for the record of the Second Mortgage, but without in any other manner releasing or relinquishing the encumbrance upon said premises. Nothing in the New Loan Agreement shall in any way alter, change or modify the terms and conditions of the Second Mortgage or in any way release or affect the validity or priority of the Second Mortgage, except as provided herein.

The undersigned has executed this Subordination Agreement effective this 14th day of June 2010.

CREDIT UNION 1

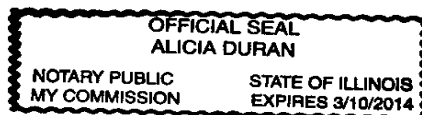
STATE OF ILLINOIS
COUNTY OF DUPAGE

This instrument was acknowledged
before me this 14th day of June 2010

By: *Daniel McLean*

Name: Daniel McLean
Title: Real Estate Loan Manager

Alicia Duran



S X
P 2
S N
SC Y
INT P

UNOFFICIAL COPY

Exhibit "A"



TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000651612 CH
STREET ADDRESS: 11239 S MAPLEWOOD AVE
CITY: CHICAGO **COUNTY:** COOK COUNTY
TAX NUMBER: 24-24-212-013-0000

LEGAL DESCRIPTION:

LOT 125 IN F.A. MILL'S ADDITION TO MORGAN PARK, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 24, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office