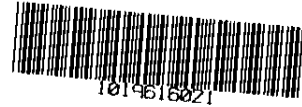


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RECORDATION REQUESTED BY:

MB Financial Bank, N.A.
CRE Division 4
800 West Madison
Chicago, IL 60607



Doc#: 1019616021 Fee: \$46.25
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/15/2010 09:21 AM Pg: 1 of 5

WHEN RECORDED MAIL TO:

MB Financial Bank, N.A.
Loan Documentation
6111 N. River Rd.
Rosemont, IL 60018

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

John Sheahan/Ln #223927/LP #106806/Trans #40279
MB Financial Bank, N.A.
6111 N. River Road
Rosemont, IL 60018

MODIFICATION OF MORTGAGE



THIS MODIFICATION OF MORTGAGE dated June 18, 2010, is made and executed between 3545 WEST LAKE AVENUE LLC, an Illinois limited liability company, whose address is 3545 WEST LAKE AVENUE, WILMETTE, IL 60091-1058 (referred to below as "Grantor") and MB Financial Bank, N.A., whose address is 800 West Madison, Chicago, IL 60607 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 18, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage dated as of November 18, 2005 executed by 3545 West Lake Avenue LLC ("Grantor") for the benefit of MB Financial Bank, N.A. ("Lender"), recorded on January 3, 2006 as document no. 0600349092, and Assignment of Rents of even date therewith executed by Grantor for the benefit of Lender, recorded on January 3, 2006 as document no. 0600349093.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

PARCEL 1:

LOTS 14, 15, 16 AND 17 IN ARTHUR DUNAS CO'S RAPID TRANSIT SUBDIVISION UNIT NO. 1 BEING A SUBDIVISION OF PART OF THE NORTH 30 ACRES (EXCEPT THE EAST 8 3/4 ACRES THEREOF) OF THE EAST 1/2 OF THE NORTHWEST 1/4 LYING EAST OF THE RIGHT OF WAY OF THE PUBLIC SERVICE CO. OF NORTHERN ILLINOIS; ALSO THE WEST 200 FEET OF THE EAST 8 3/4 ACRES OF THE NORTH 30 ACRES OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 31, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

5 pss

S Yes
P Σ
S NO
M Yes
SC Yes
E NO
INT Yes

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

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PARCEL 2:

THE NORTH 1/2 OF THE VACATED ALLEY LYING SOUTH OF AND ADJOINING LOTS 14, 15, 16 AND 17 IN ARTHUR DUNAS CO'S RAPID TRANSIT SUBDIVISION UNIT NO. 1 BEING A SUBDIVISION OF PART OF THE NORTH 30 ACRES (EXCEPT THE EAST 8 3/4 ACRES THEREOF) OF THE EAST 1/2 OF THE NORTHWEST 1/4 LYING EAST OF THE RIGHT OF WAY OF THE PUBLIC SERVICE CO. OF NORTHERN ILLINOIS; ALSO THE WEST 200 FEET OF THE EAST 8 3/4 ACRES OF THE NORTH 30 ACRES OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 31, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, VACATED BY DOCUMENT 27377447 ON DECEMBER 19, 1984

PARCEL 3:

THE SOUTH 1/2 OF THE VACATED ALLEY LYING NORTH OF AND ADJOINING LOT 18 IN ARTHUR DUNAS CO'S RAPID TRANSIT SUBDIVISION UNIT NO. 1 BEING A SUBDIVISION OF PART OF THE NORTH 30 ACRES (EXCEPT THE EAST 8 3/4 ACRES THEREOF) OF THE EAST 1/2 OF THE NORTHWEST 1/4 LYING EAST OF THE RIGHT OF WAY OF THE PUBLIC SERVICE CO. OF NORTHERN ILLINOIS; ALSO THE WEST 200 FEET OF THE EAST 8 3/4 ACRES OF THE NORTH 30 ACRES OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 31, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, VACATED BY DOCUMENT 27377447 ON DECEMBER 19, 1984

The Real Property or its address is commonly known as 3545 W. Lake Avenue, Wilmette, IL 60091. The Real Property tax identification number is 05-31-103-001-0000; 05-31-103-002-0000; 05-31-103-003-0000 and 05-31-103-004-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The definition of "Note" set forth in the Mortgage is hereby amended and restated in its entirety as follows: The word "Note" means individually and collectively (i) that certain Promissory Note dated as of June 18, 2010 in the original principal amount of \$1,687,441.41 executed by Borrower and payable to the order of Lender, and (ii) that certain Promissory Note dated as of May 25, 2010 in the original principal amount of \$982,498.43 executed by 8430 Gross Point Road LLC and payable to the order of Lender, both as amended, supplemented, modified or replaced from time to time.

The paragraph titled "Maximum Lien" set forth in the mortgage is hereby amended and restated in its entirety as follows: At no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of Mortgage, exceed \$5,334,879.68.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

WAIVER. GRANTOR HEREBY EXPRESSLY AND UNCONDITIONALLY WAIVES AND RELINQUISHES:

(1) ANY RIGHT TO TRIAL BY JURY IN ANY ACTION OR PROCEEDING (i) TO ENFORCE OR DEFEND ANY RIGHTS UNDER OR IN CON-

NECTION WITH THIS AGREEMENT OR ANY AMENDMENT, INSTRUMENT, DOCUMENT OR AGREEMENT DELIVERED OR WHICH MAY BE

DELIVERED RELATED TO THIS AGREEMENT OR (ii) ARISING FROM ANY DISPUTE OR CONTROVERSY

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MODIFICATION OF MORTGAGE (Continued)

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IN CONNECTION WITH, IN FURTHERANCE OF, OR RELATED TO THIS AGREEMENT OR ANY AMENDMENT, INSTRUMENT, DOCUMENT OR AGREEMENT RELATED

THERE TO, AND AGREES THAT ANY SUCH ACTION OR PROCEEDING SHALL BE TRIED BEFORE A JUDGE AND NOT A JURY;

(2) EVERY DEFENSE, INCLUDING, WITHOUT LIMITATION, BREACH OF THE IMPLIED COVENANT OF GOOD FAITH AND FAIR DEALING,

AND ANY CAUSE OF ACTION, COUNTERCLAIM OR SETOFF WHICH GRANTOR MAY HAVE TO ANY ACTION BY LENDER IN ENFORCING

THIS AGREEMENT OR ANY DOCUMENT EXECUTED IN CONNECTION WITH, RELATED TO, OR IN FURTHERANCE OF THIS AGREEMENT.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 18, 2010.

GRANTOR:

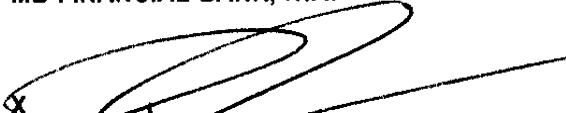
3545 WEST LAKE AVENUE LLC

SPYDER PROPERTIES LLC, Member of 3545 WEST LAKE AVENUE LLC

By: 
JAMES N. POULOS, Manager of SPYDER PROPERTIES LLC

LENDER:

MB FINANCIAL BANK, N.A.


x
Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

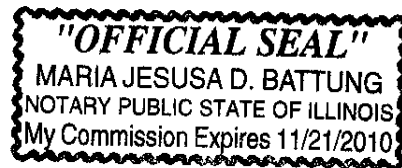
STATE OF _____)
) SS
 COUNTY OF _____)

On this 24th day of June, 2010 before me, the undersigned Notary Public, personally appeared **JAMES N. POULOS, Manager of SPYDER PROPERTIES LLC, Member of 3545 WEST LAKE AVENUE LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Maria Jesusa D. Battung Residing at Morton Grove

Notary Public in and for the State of IL

My commission expires 11/21/10



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MODIFICATION OF MORTGAGE (Continued)

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LENDER ACKNOWLEDGMENT

STATE OF _____)

) SS

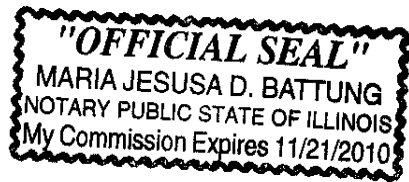
COUNTY OF _____)

On this 24th day of June, 2010 before me, the undersigned Notary Public, personally appeared Ronald Calandra and known to me to be the V.P., authorized agent for **MB Financial Bank, N.A.** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **MB Financial Bank, N.A.**, duly authorized by **MB Financial Bank, N.A.** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **MB Financial Bank, N.A.**

By Maria Jesusa D. Battung Residing at Morton Grove

Notary Public in and for the State of IL

My commission expires 11/21/10



County Clerk's Office