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Doc#: 1020049010 Fee: \$44.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 07/19/2010 10:43 AM Pg: 1 of 5

This instrument was prepared by: Bank of An erica Subordination Unit 4161 Piedr 1011 Parkway Greensboro, NC 27410 After recording return to: Bank of America Collateral Tracking 4161 Piedmont Parkway Greensboro, NC 27410 Account #: 6895100771XXXX



Real Estate Subordination Agreement
(Bank of America to Third Party)

This Real Estate Subordination Agreement ("Agreement") is executed as of 06/21/2010, by Bank of America, N.A. ("Subordinator") having an address of: 4161 Piedmont Parkway Greensboro, NC 27410 in favor of JP MORGAN CHASE BANK NA ("Junior Lien Holder"), having an address for notice purposes of: 3050 HIGHLAND PKWY DOWNERS GROVE, IL 60515

Whereas, Subordinator is the owner and holder of, or creditor under, the indebtedness described in and secured by a security instrument (deed of trust, deed to secure debt or mortgage) dated 09/14.2004, executed by MARQUETTE BANK F/K/A MARQUETTE NATIONAL BANK, AS TRUSTEE UNDER TRUST AGREEMENTUNDER TRUST AGREEMENT DATED AUGUST 6,2003 AND KNOWN AS TRUST NUMBER 16747 TO LASALLE BANK N/A, with a property address of: 719 N CHARTER HALL DR, PALATINE, IL 60067

which was recorded on 9/23/2004, in Volume/Book N/A, Page N/A, and Document Number 0426712062, and if applicable, modified on ____, in Volume/Book N/A, Page N/A, Document Number N/A, of the land records of COOK County, IL, as same may have been or is to be modified prior hereto or contemporaneously herewith (the "Senior Lien"), encumbering the land described therein (said land and such improvements, appurtenances and other rights and interests regarding said land, if any, as are described in the Senior Lien being called herein collectively, the "Property"); and

(for use in AR, AZ, CO, CT, FL, GA, IA, IL, KS, KY, MD, MI, MN, MO, NC, NM, NJ, NV, NY, OK, SC, TN, TX, VA and VT)

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Whereas, Junior Lien Holder has been requested to make a loan, line of credit or other financial accommodation to MARQUETTE BANK F/K/A MARQUETTE NATIONAL BANK, AS TRUSTEE UNDER TRUST AGREEMENTUNDER TRUST AGREEMENT DATED AUGUST 6,2003 AND KNOWN AS TRUST NUMBER 16747 TO LASALLE BANK N/A

(jointly and severally, "Borrower"), to be secured by, without limitation, either a deed of trust, deed to secure debt or mortgage (the "Junior Lien"), covering without limitation, the Property and securing the indebtedness described therein including the payment of a promissory note, line of credit agreement or other borrowing agreement made by Borrower and/or others payable to the order of JP MORGAN CHASE BANK NA in the maximum principal face amount of \$82,000.00 (the "Principal Amount") [For North Caroling, only – bearing interest and payable as therein provided at the maximum rate of 4.5000% for a period not to exceed 360.00 months], including provisions for acceleration and payment of collection costs (the "Obligation"); the Junior Lien and the Obligation to contain such other terms and provisions as Junior Lien Holder and Borrower shall determine; and

Now, Therefore, for valuable consideration, Subordinator hereby subordinates the Senior Lien to Junior Lien, subject to the terms of this Agreement. The Subordinator's Senior Lien is subordinated to Junior Lien only to the extent of the Principal Amount of the Obligation and any amounts advanced pursuant to the terms of the Obligation or the security instrument for the payment of insurance premiums, taxes, costs of collection, protection of the value of the property or Bank of America's rights in the Property or foreclosure. All other rights of Subordinator now or hereafter existing in or with respect to the Property (including but not limited to all rights and to proceeds of insurance and condemnation) are hereby subordinated, and are and shall remain completely and unconditionally subordinate, to the Junior Lien and the rights of Junior Lien Holder regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien or the Orligation.

This Agreement shall inure to the benefit of the Subordinator and Junior Lien Holder and their respective successors and assigns, including any purchaser(s) (at foreclosure or otherwise) of the Property or any part thereof, and their respective successors and assigns.

(for use in AR, AZ, CO, CT, FL, GA, IA, IL, KS, KY, MD, MI, MN, MO, NC, NM, NJ, NV, NY, OK, SC, TN, TX, VA and VT)

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Bank of America, M.A.

Two witness signatures required in CT, FL, GA, SC and TN

Ву:

Jean English

lts:

Assir cant Vice President

06/21/2010

Date

Witness Signature

Damon Cager

Typed or Printed Name

Witness Signature

Tara Grant

Typed or Printed Name

Individual Acknowledgment:

State/Commonwealth/District of North Carolina County/City of Guilford/Greensboro

On this the Twenty-First day of June, 2010, before me, Judith E. Ballard, the undersigned Notary Public, personally appeared Jean English, known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument and acknowledged that (s) he executed the same for the purposes therein contained. In witness whereof I hereunto set my hand and official seal.



Signature of Person Taking Acknowledgment

Commission Expiration Date: 03/24/2013

Corporate Acknowledgment:

State/Commonwealth/District of North Carolina County/City of Guilford/Greensboro

On this the Twenty-First day of June, 2010, before me, Judith E. Ballard, the undersigned Notary Public, personally appeared the Assistant Vice President of Bank of America, N.A and that (s)he, as such Assistant Vice President, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by him/herself as Assistant Vice President. In witness whereof I hereunto set my hand and official seal.

(for use in AR, AZ, CO, CT, FL, GA, IA, IL, KS, KY, MD, MI, MN, MO, NC, NM, NJ, NV, NY, OK, SC, TN, TX, VA and VT)

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Signature of Person Taking Acknowledgment Commission Expiration Date: 03/24/2013

Acknowledgement taken outside of New York State:

State/Commonwealth/District of North Carolina County/City of Guilford/Grzensboro

On the Twenty-First day of June, 2010, Before me the undersigned personally appeared Jean English

Personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that inc/sine/they executed the same in his/her/their capacity(ies), that by r.is/her/their signature(s) on the instrument, the individual(s) or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual make such appearance before the undersigned in the city of Greensboro, NC.

Signature of Person Taking /.cknowledgment Commission Expiration Date: 63/24/2013

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ACQUEST TITLE SERVICES, LLC

2700 West Higgins Road, Suite 110, Hoffman Estates, IL, 60169 AS AGENT FOR Lawyers Title Insurance Corporation

Commitment Number: 2010040369

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

Lot 3 in Plat of Subdivision Charter Hall, being a subdivision of part of the Northwest 1/4 of Section 15, Township 42 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 02-15-114-003

FOR INFORMATION PURPOSES ONLY: JWN. COUNTY CLERT'S OFFICE THE SUBJECT LAND IS COMMONLY KNOWN AS: 719 North Charter Hall Drive Palatine, IL 60067