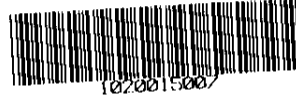


UNOFFICIAL COPY



Doc#: 1020015007 Fee: \$46.25
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/19/2010 08:53 AM Pg: 1 of 5

Illinois Anti-Predatory Lending Database Program

Certificate of Exemption

Report Mortgage Fraud
800-532-8785

The property identified as: PIN: 05-16-101-026-0000

Address:

Street: 717 Park Ave

Street line 2:

City: Winnetka

State: IL

ZIP Code: 60093

Lender: PNC Mortgage, a division of PNC Bank NA

Borrower: Mark C Vorhees and Carla Vorhees

Loan / Mortgage Amount: \$417,000.00

This property is located within Cook County and is exempt from the requirements of 765 ILCS 771/0 et seq. because it consists of more than 4 units.

Certificate number: 670CB287-61A7-4434-9283-6693649B109C

Execution date: 06/23/2010

INT E S M S P S
T E S M S P S
A B C D E F G H I J K L M N O P Q R S T U V W X Y Z

UNOFFICIAL COPY

NationalLink
 4000 Industrial Blvd
 Aliquippa, PA 15001
 1-888-422-7911

 The above space for recorder's use only.

Loan #2000301607

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 16th day of June, 2010 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of PNC Mortgage, a division of PNC Bank, NA, ISAOA ("Senior Lender").

WITNESSETH

WHEREAS, Mark C. Vorhees And Carla S. Vorhees, Husband And Wife, As Tenants By The Entirety, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 4/24/2003 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 5/6/03 as Document Number 0312641140 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 717 Park Avenue, Winnetka, IL 60093 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$842,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$417,000.00 United States dollars which is payable as therein provided; and

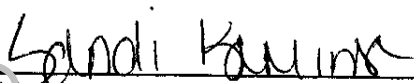
UNOFFICIAL COPY

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized officer this 16th day of June, 2010.

THE NORTHERN TRUST COMPANY



Sandi Kaminski

Second Vice President

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State of Illinois
County of Cook } SS.

I, Shasari Serrano The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Sandi Kaminski, Second Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Second Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 16th day of June, 2010.



(Notary Stamp)

Shasari Serrano
Notary Public

Commission Expires: 10/2/11

Prepared by: The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60603

AFTER RECORDING, RETURN TO:

~~The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60603
Attn: National Mortgage Center B-A~~

National Link
4000 Industrial Blvd.
Aliquippa, PA 15001

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

Property Address: 717 Park Avenue, Winnetka, Il 60093

LOT 1 IN MISKELLYS SUBDIVISION, BEING A SUBDIVISION IN THE SOUTHWEST ¼ OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT DOCUMENT #89020952, RECORDED 01/13/1989, IN THE VILLAGE OF WINNETKA, COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 05-16-101-026

Property of Cook County Clerk's Office